The Week in Review

- Tanzania's Healthcare Strategic Plan 2021-2026 emphasizes major investments in maternal and child health.

The equities market saw a rise in turnover from TZS 3.01 billion to TZS 4.53 billion, marking a significant increase of 50.27%. The volume of shares traded surged from 2.07 million to 8.58 million, which is a remarkable increase of 314.03%. This indicates heightened trading activity during the week

Market Capitalization

The total market capitalization slightly decreased by 0.19% from 14.86 Trillion TZS to 14. 84 trillion TZS. The domestic market capitalization saw a minor increase of 0.23%, moving from 11.36 trillion TZS to 11.39 trillion TZS.

Stock Performance

This week, CRDB dominated the market with a turnover of 3.62 billion TZS, accounting for 80.03% of the total turnover and a trading volume of 8.22 million shares, which is 95.77% of the total volume. NMB followed with a turnover of 698.29 million TZS equivalent to 15.43% and a volume share of 1.83%. TPCC contributed 1.29% to the turnover with 58.54 million TZS and NICO traded 80,359 shares, a 0.98% of the total volume. CRDB, NMB, and TPCC experienced positive price movements. TICL's stock price surged by 7.69%, TPCC's by 2.43%, while SWIS saw a 10.00% decline.

Weekly Outlook

The stock market witnessed significant activity with CRDB leading in both turnover and volume. NMB and TPCC also showed notable contributions. Positive price movements were observed for several companies, including CRDB, NMB, and TPCC. NICO, though with lesser volume, remained active. Given the current momentum and positive trends, the forecast for the upcoming week is optimistic, with expectations of sustained activity and potential growth in stock performance.

Fixed Income

The bond market was active during the week with a total of 71 deals and a combined turnover of 72.04 billion TZS. The 20-year bonds, especially Bond No. 544, were particularly active during the week. Two transactions of the NMB corporate bond with a 3-year term were recorded bringing in a combined turnover of 17 million TZS.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	3,011.32	4,525.19	+50.27%
Foreign Buyers (%)	1.28%	0.01%	-99.20%
Volume (Million shares)	2.07	8.58	+314.03%
Total Market Cap (TZS Bn)	14,864.05	14,835.86	-0.19%
Domestic Market Cap (TZS Bn)	11,363.49	11,389.98	+0.23%
DSEI	19,594.66	1,779.12	-0.19%
TSI	68.25	4,305.10	+0.23%
IA	74.27	5,145.27	+0.35%
BI	1,782.50	4,586.26	+0.32%
CS	4,295.09	2,152.79	-0.31%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

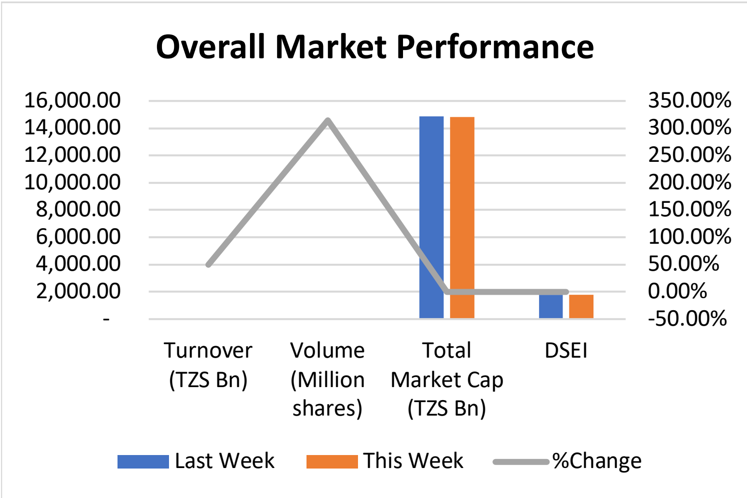
Bond	Average Yield	Average Price	Turnover
7 Year	**9.99%**	**102.07%**	**0.0235**
10 Year	**0.00%**	**98.75%**	**0.08**
15 Year	**14.57%**	**99.77%**	**18.41**
20 Year	**14.03%**	**109.29%**	**52.57**
25 Year	**13.73%**	**100.86%**	**19.29**

Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	16-Oct	19-Oct	% Change
UMOJA	955.0207	973.8601	+1.973%
WEKEZA	807.7634	839.1312	+3.883%
WATOTO	598.6616	608.6032	+1.661%
JIKIMU	167.9778	167.1753	-0.478%
LIQUID	370.9227	374.3246	+0.917%
BOND	115.8241	116.1503	+0.282%

Chart of the Week



Source: DSE, Vertex Calculations.

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