

**THE WEEK IN REVIEW**

- VODACOM's board has declared dividend of TZS 11.93 per share, in respect of the financial year ending 31st March 2024.

In the week ending July 26, 2024, stock sales decreased by 4.94 percent from TZS 2.14 billion the previous week to TZS 2 billion. The number of shares traded decreased by 31.67 percent from 2.45 million shares to 1.67 million shares including TPCC, TCCL and NMB's block trade of 192,465 shares.

**MARKET CAPITALIZATION**

Total Market Capitalization decreased by 1.53 percent to TZS 17.1 trillion from TZS 17.4 trillion. This is due to the decrease in the share price of EABL by 0.64%, JHL by 3.82% and KCB by 7.35%. The domestic market capitalization decreased by 0.76 percent from TZS 12.14 trillion to TZS 12.05 trillion due to the decrease in AFRIPRICE by 4.08%, CRDB by 3.39%, MKCB by 8.33%, NICO by 2.50%, TCCL by 2.35%, and TPCC by 4.88%.

**STOCK PERFORMANCE**

CRDB had the highest sales in the week of 517 million TZS, which is 25.37 percent of the total sales followed by NMB with 25.2 percent. In terms of price, AFRIPRISE, CRDB, MKCB, NICO, TCCL and TPCC's prices dropped whereas DSE shares gained 3.45%. CRDB led the week in volume with 53.65 percent of the total shares traded for the week followed by TPCC with 10.34 percent.

**WEEKLY OUTLOOK**

This week saw CRDB shares dominating in volume as well as turnover on the regular trading counter. Foreign investor participation has greatly improved this week and therefore, expectations remain very high for foreign participation in the coming weeks.

**FIXED INCOME**

During the week there were 63 transactions on the bond market, which together registered TZS 23.57 billion. There were 5 institutional transactions this week registering TZS 156.6 million.

**T-BILL AUCTION**

The T-Bill auction conducted on July 24<sup>th</sup> 2024, attracted 59 bids out of which 49 were successful. Successful bids garnered TZS 5.29 billion.

**Table 1: Market Weekly data**

	Last Week	This Week	%Change
Turnover (TZS Millions)	2,143.64	2,037.75	-4.94%
Foreign Buyers (%)	1.88%	11.65%	518.38%
Volume (Million shares)	2.45	1.67	-31.67%
Total Market Cap (TZS Bn)	17,405.18	17,138.69	-1.53%
Domestic Market Cap (TZS Bn)	12,143.37	12,050.64	-0.76%
DSEI	2,085.38	2,053.45	-1.53%
TSI	4,584.52	4,549.50	-0.76%
IA	5,119.02	5,085.12	-0.66%
BI	5,569.24	5,501.44	-1.22%
CS	2,134.27	2,134.27	0.00%

Source: DSE, Vertex Calculations

**Table 2: Secondary Market Data**

Bond	Average Price	Average Yield	Turnover
NMB JAMII	90%	15.24%	0.02
CRDB KIJANI	94%	12.85%	0.01
NMB JASIRI	97%	13.63%	0.12
NEW 10 Year	109%	15.14%	0.01
OLD 15 Year	97%	14.94%	0.35
NEW 20 Year	91%	14.05%	0.06
OLD 20 Year	103%	15.79%	17.73
NEW 25 Year	98%	13.31%	4.79
OLD 25 Year	113%	14.51%	0.47

Source: DSE, Vertex Calculations.

**Table 3: Net Asset Value per Unit for Unit Schemes**

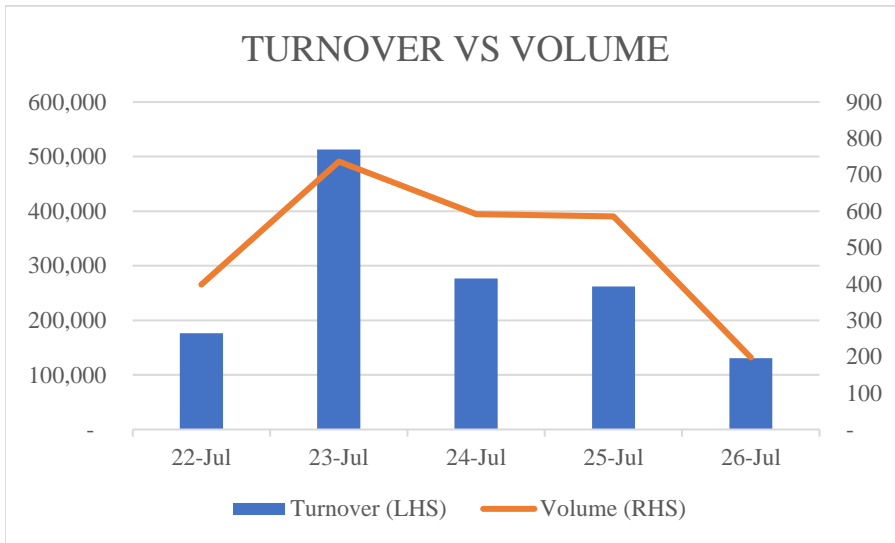
	18-Jul	26-Jul	% Change
UMOJA	1049.9724	1048.0212	-0.186%
WEKEZA	916.5431	917.0776	0.058%
WATOTO	672.4740	672.4556	-0.003%
JKIMU	175.2795	175.1998	-0.045%
LIQUID	410.9893	411.8155	0.201%
BOND	117.7116	117.9449	0.198%

Source: UTT, Vertex

**Vertex international Securities Ltd.**

**Zambian High Commission Building, Cnr Ohio St./Sokoine Drive, +255 22 2116382,  
vertex@vertex.co.tz**

**Chart of the Week**



Source: DSE, Vertex Calculations.



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