

THE WEEK IN REVIEW

- Azania Bank to launch BONDI YANGU into the debt market.

The week ended 7th June 2024, saw an increase of 18.25% in turnover from TZS 1.15 billion the previous week to TZS 1.37 billion. The volume of shares traded also increased by 53.06% from 1.1 million shares to 1.67 million shares.

MARKET CAPITALIZATION

The Total Market Capitalization decreased by 1.14% to TZS 17.05 trillion from TZS 17.25 trillion. This is due to price decrease in EABL, and JHL shares. Domestic Market Capitalization also decreased by 1.14% from TZS 11.89 trillion to TZS 11.7 trillion due to price decrease of CRDB, DSE, MKCB, NMB, TCCL and TTP shares.

STOCK PERFORMANCE

NMB had the highest turnover during the week at TZS 0.67 billion, which is 49% of the total turnover followed by CRDB at 41.9%. Price-wise, CRDB's stock registered a drop of 1.96%; DSE's stock also dropped by 2.94%. MKCB also registered a price drop of 3.17% during the week, while NMB registered 3.77% price reduction. TCCL and TPP also registered a decrease price by 5.26% and 8.33% respectively. CRDB led the week in activity by 67.6% of the total weekly traded shares.

WEEKLY OUTLOOK

This week saw CRDB's stocks dominating in volume and NMB dominating in turnover on the normal trading board. Foreign investor participation, though low this week signifies continued resilience of the market and expectations remain high for continued robust foreign involvement in the coming weeks.

FIXED INCOME

During the week, there were 53 deals on the fixed income market, which collectively registered TZS 21.65 billion. There were 3 corporate deals this week registering TZS 17 million.

T-BOND AUCTION

The T-Bond auction conducted on 5th of June 2024 by BOT, attracted a total of 897 bids out of which 498 were successful. Total amount tendered was TZS 503.8 billion, which was an oversubscription of TZS 366.8 billion. Successful bids contributed TZS 210 billion.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	1,155.01	1,365.79	18.25%
Foreign Buyers (%)	0.89%	0.12%	-86.80%
Volume (Million shares)	1.09	1.67	53.06%
Total Market Cap (TZS Bn)	17,246.17	17,049.68	-1.14%
Domestic Market Cap (TZS Bn)	11,883.50	11,748.16	-1.14%
DSEI	2,066.00	2,042.78	-1.12%
TSI	4,486.39	4,435.30	-1.14%
IA	5,131.06	5,124.62	-0.13%
BI	5,227.06	5,066.93	-3.06%
CS	2,600.85	2,134.27	-17.94%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
NMB-JAMII	17.74%	84%	0.02
NEW 20 Year	14.42%	89%	0.07
OLD 20 Year	15.09%	104%	1.79
NEW 25 Year	14.55%	91%	1.37
OLD 25 Year	15.58%	106%	18.40

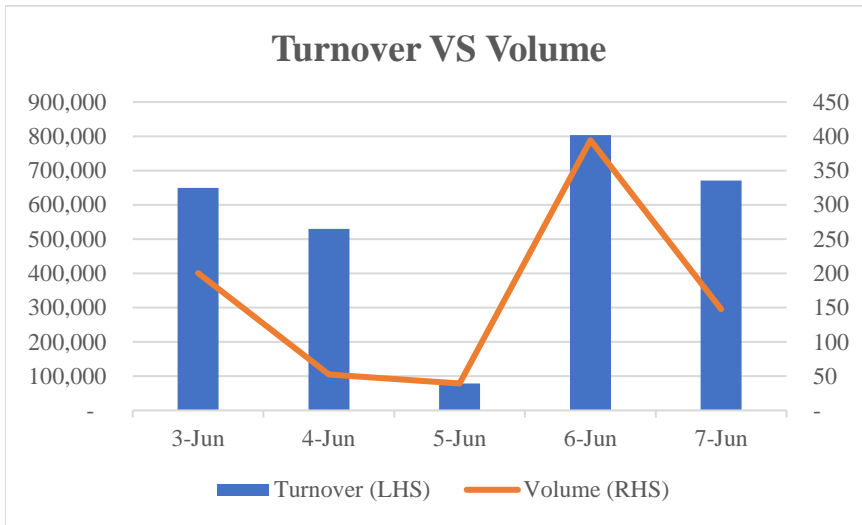
Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	30-May	6-Jun	% Change
UMOJA	1030.6263	1031.1318	0.049%
WEKEZA	901.2558	903.0207	0.196%
WATOTO	661.1559	662.4265	0.192%
JIKIMU	172.6158	173.0002	0.223%
LIQUID	402.6234	403.4455	0.204%
BOND	117.0237	116.2506	-0.661%

Source: UTT, Vertex

Chart of the Week



Source: DSE, Vertex Calculations.



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