

### THE WEEK IN REVIEW

- New TIMIZA unit scheme launches.
- TPCC records 1.35% increase in income and 1.85% increase in Earnings per Share in 2023.

The week ended 31<sup>st</sup> May 2024, saw a decrease of 82.82% in turnover from TZS 6.7 billion the previous week to TZS 1.16 billion. The volume of shares traded also decreased by 58.27% from 2.6 million shares to 1.1 million shares. This week the pre-arranged block trade board registered 54,000 shares on the NMB counter.

### MARKET CAPITALIZATION

The Total Market Capitalization increased by 0.75% to TZS 17.25 trillion from TZS 17.1 trillion. This is due to price increase in EABL, JHL, KCB and NMG shares. Domestic Market Capitalization also increased by 0.15% from TZS 11.87 trillion to TZS 11.89 trillion due to price increase of CRDB, TBL, TOL, TICL, CRDB and DSE shares.

### STOCK PERFORMANCE

NMB had the highest turnover during the week at TZS 0.62 billion, which is 53.1% of the total turnover followed by CRDB at 26.6%. Price-wise, CRDB's stock registered a gain of 2% while DSE's stock rose by 9.68%. NMB also registered a price rise of 0.95% during the week, while TBL registered 9% price increase. TICL and TOL also registered an improvement in the price by 2.7% and 1.45% respectively. CRDB led the week in activity by 55.2% of the total weekly traded shares.

### WEEKLY OUTLOOK

This week saw CRDB's stocks dominating in volume on the normal trading board. Additionally, 49.6% contribution on the total weekly traded volume of the pre-arranged block trade counters, signifies continued resilience of the market and investors sentiment particularly in the financial stocks which is expected to continue to the next week. Foreign investor participation is still strong and expectations remain high for continued robust foreign involvement in the coming weeks.

### FIXED INCOME

During the week, there were 46 deals on the fixed income market, which collectively registered TZS 16.14 billion. There were 7 corporate deals this week registering TZS 54 million.

### T-BILL AUCTION

The T-Bill auction conducted on 29<sup>th</sup> of May 2024 by BOT, attracted a total of 85 bids out of which 18 were successful. Total amount tendered was TZS 265 billion, which was an oversubscription of TZS 183 billion. Successful bids contributed TZS 14.9 billion.

**Table 1: Market Weekly data**

	Last Week	This Week	%Change
Turnover (TZS Millions)	6,723.20	1,155.01	-82.82%
Foreign Buyers (%)	0.03%	0.89%	3092.47%
Volume (Million shares)	2.61	1.09	-58.27%
Total Market Cap (TZS Bn)	17,118.24	17,246.17	0.75%
Domestic Market Cap (TZS Bn)	11,865.34	11,883.50	0.15%
DSEI	2,050.00	2,066.00	0.78%
TSI	4,479.54	4,486.39	0.15%
IA	5,162.21	5,131.06	-0.60%
BI	5,160.06	5,227.06	1.30%
CS	2,134.27	2,600.85	21.86%

Source: DSE, Vertex Calculations

**Table 2: Secondary Market Data**

Bond	Average Yield	Average Price	Turnover
CRDB	12.04%	95%	0.04
NMB-JAMII	16.85%	85%	0.02
NEW 7 Year	10.51%	100%	1
OLD 15 Year	14.06%	100%	5.97
NEW 20 Year	13.05%	96%	0.29
OLD 20 Year	14.70%	107%	2.35
NEW 25 Year	14.30%	92%	0.68
OLD 25 Year	15.64%	106%	5.80

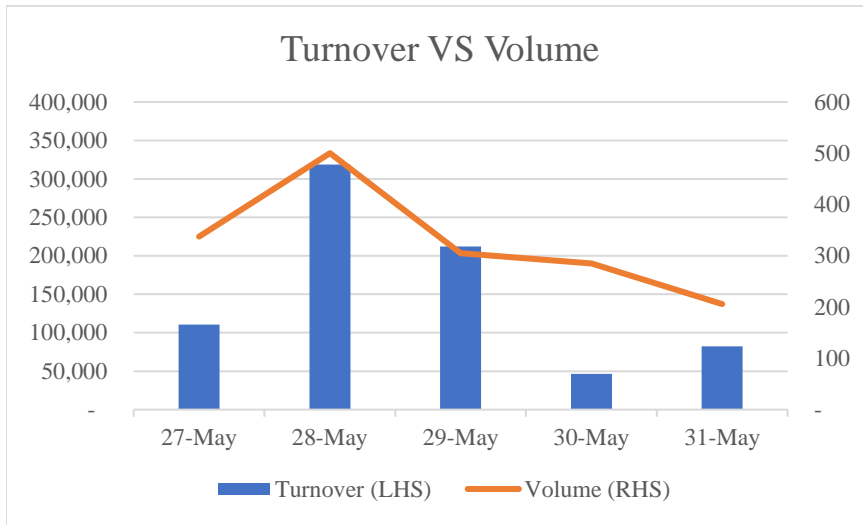
Source: DSE, Vertex Calculations.

**Table 3: Net Asset Value per Unit for Unit Schemes**

	23-May	30-May	% Change
UMOJA	1027.9141	1030.6263	0.264%
WEKEZA	898.6038	901.2558	0.295%
WATOTO	658.9249	661.1559	0.339%
JIKIMU	172.2731	172.6158	0.199%
LIQUID	401.8067	402.6234	0.203%
BOND	116.7022	117.0237	0.275%

Source: UTT, Vertex

**Chart of the Week**



Source: DSE, Vertex Calculations.

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