



**1. The Week in Review**

**Headlines**

- Increase in spending on capital goods, signals a path to recovery

**a. Equities**

Equities market recorded unsatisfactory performance this week as Turnover, Volume and Prices took a hit. Block trades disappeared. Weekly Turnover and Volume were TZS 311.26 million and 828.46 thousand shares respectively.

Total Market capitalization decreased by 1.01% to TZS 16,490.62 billion, while Domestic Market capitalization increased by 0.07% to TZS 9,580.28 billion.

Price movement was recorded on three counters, CRDB, which gained 1.96% to close at TZS 260/=, JATU, which gained 44.00% to close at TZS 720/= and TWIGA, which lost 2.56% to close at TZS 3,800/=.

CRDB counter was a top market mover recording 58.88% of total market turnover followed by TBL with 24.84% and JATU with 13.48%.

All Shares Index (DSEI) lost 1.23% to close at 1,978.46 points and Tanzania Shares Index (TSI) lost 0.31% to close at 3,623.41 points. Banks, Finance & Investment (BI) gained 0.65% to close at 2,537.84 points due to increase in CRDB's price. Industrial & Allied (IA) closed at 5,002.31 points, down by 0.75 as TWIGA declined. Commercial Services (CS) closed at 2,138.49 points same as last week.

**Weekly Outlook**

The equity market performance declined this week as volume and prices decreased. Increase in prices for some counters and listing of JATU were not enough to lift the performance. We expect a shift in performance next week as we anticipate a spillover of JATU's surge in price.

**b. Fixed Income**

Auction results for 15 – Year Treasury Bond followed the trend as yields continue to decline. We expect next week's auction for Treasury Bills to follow suit.

**Table 1: Market Weekly data**

	Last Week	This Week	Change
Turnover (TZS Millions)	6,255.16	311.26	-95.02%
Foreign Buyers (%)	67.25	30.56	-54.56%
Volume (Million shares)	2.01	0.83	-58.76%
Total Market Cap (TZS Bn)	16,658.62	16,490.62	-1.01%
Domestic Market Cap (TZS Bn)	9,573.45	9,580.28	+0.07%
DSEI	2,003.01	1,978.46	-1.23%
TSI	3,634.65	3,623.41	-0.31%
IA	5,039.48	5,002.31	-0.75%
BI	2,521.45	2,537.84	+0.65%
CS	2,138.49	2,138.49	0.00%

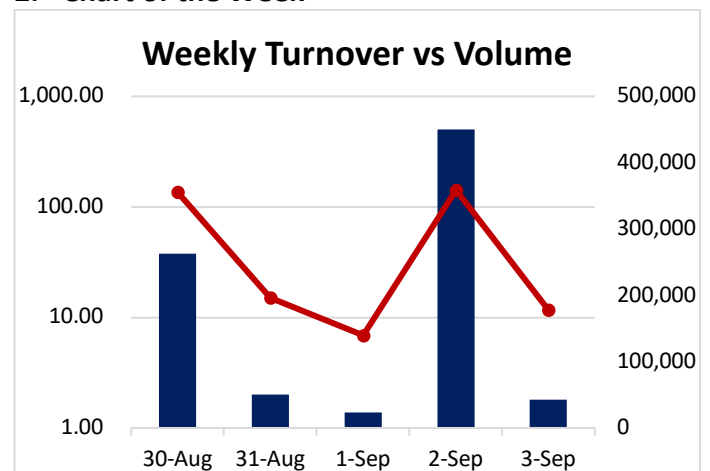
Source: DSE, Vertex Calculations

**Table 2: Net Asset Value per Unit for Unit Schemes**

	26 - Aug	2 - Sep	% Change
Umoja Fund	757.7679	759.4406	+0.22%
Wekeza Maisha	632.5317	633.6181	+0.17%
Watoto Fund	462.8840	463.2469	+0.08%
Jikimu Fund	149.4446	149.5977	+0.10%
Liquid Fund	288.4360	289.1222	+0.24%
Bond Fund	109.8002	109.0619	-0.67%

Source: UTT, vertex calculations

**2. Chart of the Week**



Source: DSE, Vertex Calculations



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