

1. The Week in Review

- Launch of 5G technology a huge stride in digital services improvement

a. Equities

Equities market recorded a positive performance this week as increase in prices led to an increase in Turnover despite a decline in Volume. Weekly turnover surged to TZS 7.46 billion while Volume decreased to 2.86 million shares.

Total Market Capitalization increased to TZS 15,875.71 billion, 0.53% up and Domestic Market Capitalization increased to TZS 10,347.57 billion, 0.60% down as prices increased.

TOL was a top market gainer, gaining 7.69% to close at TZS 700/= followed by NMB, which gained 3.57% to close at TZS 2,900/= and CRDB, which gained 1.25% to close at TZS 405/=. Top losing counters were DSE, which lost 8.26% to close at TZS 2,000/=, SIMBA, which lost 6.17% to close at TZS 1,520/= and NICO, which lost 1.39% to close at TZS 355/=.

NMB was a top market mover, recording 57.04% of total market turnover followed by SWISS with 13.71% and TBL with 11.64%.

All Shares Index (DSEI) increased by 0.53% to close at 1,904.91 points and Tanzania Shares Index (TSI) increased by 0.60% to close at 3,914.41 points. Banks, Finance & Investment (BI) closed at 3,372.59, 2.22% down. Industrial & Allied (IA) gained 0.06% to close at 5,072.24 points. Commercial Services (CS) closed at 2,172.16 points, same as last week.

Weekly Outlook

Equities Market recorded a positive performance this week despite a decline in Volume. Increase in Prices boosted Turnover as local buyers outshone foreigners. We expect this momentum to continue next as we anticipate a surge in local buyers to attract foreign activity.

b. Fixed Income

This week's 15 – Year Bond Auction echoed our last week forecast, where we expected less activity. The bond was underwhelmingly undersubscribed and Yields increased. We expect Treasury Bills to outperform next week, especially 364 Days Bills.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	3,926.68	7,461.00	+90.01%
Foreign Buyers (%)	17.26%	31.01%	+79.62%
Volume (Million shares)	4.20	2.86	-31.80%
Total Market Cap (TZS Bn)	15,792.14	15,875.71	+0.53%
Domestic Market Cap (TZS Bn)	10,285.41	10,347.57	+0.60%
DSEI	1,894.89	1,904.91	+0.53%
TSI	3,890.90	3,914.41	+0.60%
IA	5,068.98	5,072.24	+0.06%
BI	3,299.20	3,372.59	+2.22%
CS	2,172.16	2,172.16	0.00%

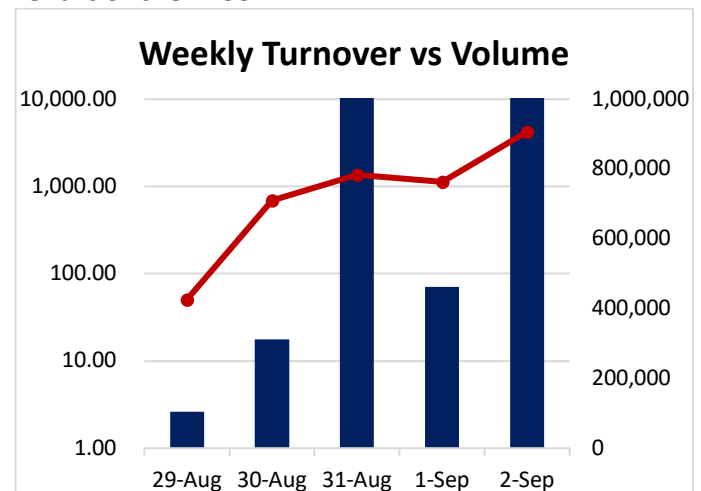
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	25 – Aug	30 – Aug	% Change
Umoja Fund	844.1243	845.6704	+0.18%
Wekeza Maisha	718.5623	719.0275	+0.06%
Watoto Fund	530.2481	531.251	+0.19%
Jikimu Fund	156.6766	156.9482	+0.17%
Liquid Fund	327.2254	327.6884	+0.14%
Bond Fund	114.0968	114.2559	+0.14%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations



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