

**THE WEEK IN REVIEW**

- Legal Action Initiated Against Precision Air for \$26 Million.

The week ended February 9<sup>th</sup> 2024, saw a decrease of 7.96% in turnover from TZS 7.99 billion the previous week to TZS 7.35 billion. The volume of shares traded however increased by 10.34% from 14.17 million shares to 15.6 million shares. This volume was due to pre-arranged block trade of CRDB counter for 14.11 million shares.

**MARKET CAPITALIZATION**

The Total Market Capitalization increased by 1.44% from TZS 14.5 trillion to TZS 14.7 trillion. Domestic Market Capitalization also increased by 1.58% from TZS 11.4 trillion to TZS 11.6 trillion.

**STOCK PERFORMANCE**

CRDB had the highest turnover at TZS 7 billion, which is 95.6% of the total turnover followed by NMB at 1.95% of the total. Price-wise, CRDB's stock experienced the largest price rise, with an increase of TZS 35 marking a 7.53% jump. At -3.23% decrease, SWISS was a top loser this week closing at TZS 1,200 from TZS 1,240 the previous week. CRDB led the week in activity by 97.5% of the total weekly traded shares.

**WEEKLY OUTLOOK**

The market is still resilient and investors optimism is evident though not across all active stocks as pre-arranged block trades accounted for 90.3% of the total and all are for CRDB stocks. The coming week is expected to be dominated by financial counters and TICL, TPCC, and NICO stocks are expected to remain resilient.

**FIXED INCOME**

During the week, there were 60 deals on the fixed income market, which collectively achieved a turnover of 58.88 billion TZS. There were six corporate deals all of them for NMB, which contributed TZS 0.12 billion.

**T-BOND AUCTION**

The 15-year T-Bond auction conducted on January 7<sup>th</sup> of February 2024, attracted 79 bids out of which 71 were successful. The auction gathered 317.6 billion TZS which was an oversubscription by 169.6 billion TZS.

**Table 1: Market Weekly data**

	Last Week	This Week	%Change
Turnover (TZS Millions)	7,988.71	7,353.00	-7.96%
Foreign Buyers (%)	12.69%	0.17%	-98.68%
Volume (Million shares)	14.17	15.63	+10.34%
Total Market Cap (TZS Bn)	14,519.69	14,728.54	+1.44%
Domestic Market Cap (TZS Bn)	11,426.16	11,606.16	+1.58%
DSEI	1,739.63	1,764.65	+1.44%
TSI	4,313.76	4,381.71	+1.58%
IA	5,193.17	5,199.51	+0.12%
BI	4,555.85	4,773.80	+4.78%
CS	2,144.37	2,142.69	-0.08%

Source: DSE, Vertex Calculations

**Table 2: Secondary Market Data**

Bond	Average Yield	Average Price	Turnover
NMB	14.17%	88.17%	0.12
10 Year	11.42%	105.00%	0.02
15 Year	13.59%	102.67%	0.03
20 Year	14.83%	102.77%	10.27
25 Year	13.60%	101.56%	48.45

Source: DSE, Vertex Calculations.

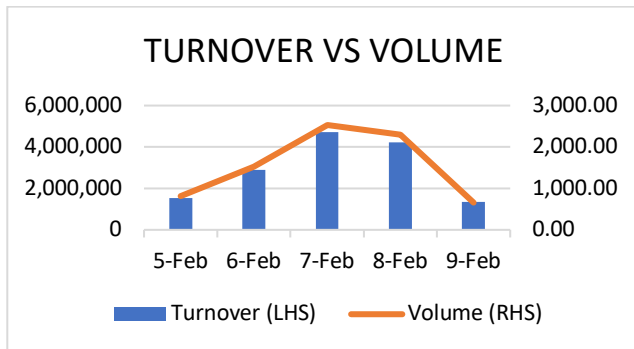
**Table 3: Net Asset Value per Unit for Unit Schemes**

	1-Feb	9-Feb	% Change
UMOJA	986.7129	993.5459	+0.693%
WEKEZA	872.5457	874.9433	+0.275%
WATOTO	639.0249	641.0819	+0.322%
JIKIMU	168.5065	169.3147	+0.480%
LIQUID	386.6812	387.4400	+0.196%
BOND	115.7380	115.9593	+0.191%

Source: UTT, Vertex Calculations.



### Chart of the Week



Source: DSE, Vertex Calculations.



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