

## 1. The Week in Review

### Headlines

- Financial counters continue to drive the market

### a. Equities

Equities Market Turnover and volume surged as activity on financial counters increased. Weekly Turnover reached TZS 2.64 billion and Volume jumped to 9.25 million shares.

Market capitalization reversed last week's downward course to post an increase, albeit minimal. Total Market Capitalization increased by 0.27% to TZS 15,613.97 billion and Domestic Market Capitalization gained 1.06% to TZS 9,248.26 billion.

Top gaining counters were DSE, which gained 8.33% to close at TZS 1,300/=, NMB, which increased by 8.05% to close at TZS 1,880/= and CRDB, which closed at TZS 250/=, 4.17% up. JATU was the only losing counter, closing at TZS 540/=, 11.48% down.

CRDB was a top market mover, recording 84.29% of total market turnover followed by NMB with 11.79%.

All Shares Index (DSEI) gained 0.27% to close at 1,873.25 points and Tanzania Shares Index (TSI) increased by 1.06% to close at 3,497.87 points. Banks, Finance & Investment (BI) closed at 2,216.99, 5.90% up as CRDB, DSE and NMB counters closed in green. Industrial & Allied (IA) closed at 4,935.08 points, 0.02% down. Commercial Services (CS) closed at 2,138.49 points same as last week.

### Weekly Outlook

We expect this week momentum to carry on next week as we anticipate a further increase in activity on financial counters, especially DSE and NMB.

### b. Fixed Income

This week's auction for 2 – Year Bond was oversubscribed as expected, however, yields increased, contrary to our forecast as lowest bids overwhelmed highest bids. We expect next week's Treasury Bond Auction to oversubscribe for 364 – Days Paper.

**Table 1:** Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	953.03	2,636.17	+176.61%
Foreign Buyers (%)	35.12%	6.30%	-82.05%
Volume (Million shares)	2.02	9.17	+353.95%
Total Market Cap (TZS Bn)	15,571.42	15,613.97	+0.27%
Domestic Market Cap (TZS Bn)	9,151.16	9,248.26	+1.06%
DSEI	1,868.15	1,873.25	+0.27%
TSI	3,461.14	3,497.87	+1.06%
IA	4,936.31	4,935.08	-0.02%
BI	2,093.39	2,216.99	+5.90%
CS	2,138.49	2,138.49	0.00%

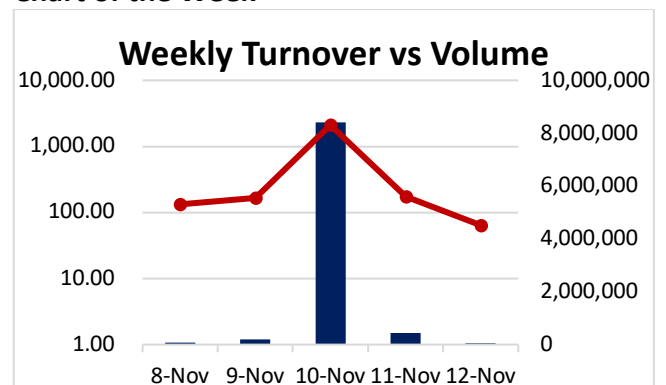
Source: DSE, Vertex Calculations

**Table 2:** Net Asset Value per Unit for Unit Schemes

	4- Nov	11- Nov	% Change
Umoja Fund	761.8992	763.8538	+0.26%
Wekeza Maisha	640.8501	643.8049	+0.46%
Watoto Fund	471.1599	472.5702	+0.30%
Jikimu Fund	147.9294	148.4379	+0.34%
Liquid Fund	296.0229	296.6616	+0.22%
Bond Fund	296.0229	110.3033	-62.74%

Source: UTT, vertex calculations

## 2. Chart of the Week



Source: DSE, Vertex Calculations



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