

1. The Week in Review

- The increase in Private Sector Credit to boost employment and productivity in the medium to long term.

a. Equities

Domestic Equities recorded a relatively resilient performance this week, despite some price hiccups from industrials due to TOL price decline. Weekly Turnover climbed to TZS 1.53 billion, 29.15% up and Volume surged to 6.26 million shares.

Total market capitalization decreased by 0.25% to TZS 15,534.18/=billion, while Domestic market capitalization increased to TZS 10,203.77/= billion, a 0.01% increase.

DSEI was a top gaining counter this week closing at TZS 1700/=, 6.25%. TICL was a top losing counter, closing at TZS 155/=, 3.13% down, followed by NICO, which closed at 325/=, 1.52% down and TOL, which lost 1.43% to close at 690/=.

TICL was a top market mover this week, recording 45.51% of total market turnover followed by NICO with 18.72%, CRDB with 12.88% and TOL with 11.97%.

All Shares Index (DSEI) decreased by 0.25% to close at 1,863.94 points, while Tanzania Shares Index (TSI) increased by 0.01% to close at 3,860.02 points. Banks, Finance & Investment (BI) closed at 3288.73, 0.06% up. Industrial & Allied (IA) declined slightly by 0.01% to close at 5,022.79 points, while Commercial Services (CS) remained unchanged at 2,147.73 points.

Weekly Outlook

Domestic Equities overcame a negative price momentum to close in green this week as local investors' activity dominated the market.

We expect a bumpy week on a negative note as holiday festivals close in.

b. Fixed Income

The Government T-Bill auction results echoed our last week's prediction as Yields continued to climb. We forecast an increase in Yields and subscription in the upcoming 25 – years Treasury bond auction.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	1,181.77	1,526.29	+29.15%
Foreign Buyers (%)	2.04%	11.96%	+485.33%
Volume (Million shares)	2.62	6.26	+139.11%
Total Market Cap (TZS Bn)	15,572.90	15,534.18	-0.25%
Domestic Market Cap (TZS Bn)	10,202.77	10,203.77	+0.01%
DSEI	1,868.58	1,863.94	-0.25%
TSI	3,859.64	3,860.02	+0.01%
IA	5,023.30	5,022.79	-0.01%
BI	3,286.75	3,288.73	+0.06%
CS	2,147.73	2,147.73	0.00%

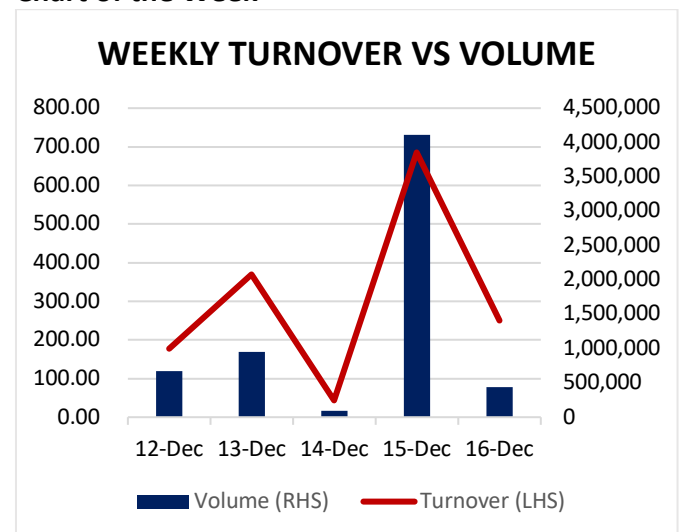
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	07-Dec	14-Dec	% Change
UMOJA	872.5529	872.9058	+0.04%
WEKEZA	736.8561	737.8486	0.13%
WATOTO	544.7179	545.2685	+0.10%
JIKUMU	158.1495	158.2733	+0.08%
LIQUID	340.3048	340.9696	+0.20%
BOND	113.9442	114.1611	+0.19%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations



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