



1. The Week in Review

- Reduction of Tourists’ fees to boost tourism activities in the short – term.

a. Equities

Equities market failed to recover this week as Volume, Turnover and Prices continue to sink. The market recorded a weekly Volume and Turnover of 3.08 million shares and TZS 623.32 million respectively.

Total Market Capitalization decreased to TZS 15,283.09 billion, 0.71% down and Domestic Market Capitalization decreased to TZS 10,151.63 billion, 0.44% down.

NICO was the only gaining counter this week as it gained 4.55% to close at TZS 345/=. Top losing counter was SIMBA, which lost 7.14% to close at TZS 1,300/=. followed by DCB, which lost 5.88% to close at TZS 160/= and TWIGA, which lost 2.63% to close at TZS 3,700/=.

CRDB continued to move the market, recording 64.24% of total market turnover followed by NMB with 25.16% and TWIGA with 7.37%.

All Shares Index (DSEI) decreased by 0.71% to close at 1,833.80 points and Tanzania Shares Index (TSI) decreased by 0.44% to close at 3,840.28 points. Banks, Finance & Investment (BI) closed at 3,186.66, 0.78% down. Industrial & Allied (IA) lost 0.42% to close at 5,031.99 points and Commercial Services (CS) closed like the week before at 2,169.63 points.

Weekly Outlook

Equities market continued with poor performance this week as all parameters continue to decline. Increase in foreign buyers’ activity was not enough to boost market performance. We think investors are waiting to see third quarter results.

We expect a slight improvement in performance next week as more 3Q22 earnings results roll out.

b. Fixed Income

Auction results for 2 – Year Bond posted an improvement in Yields and a reduction in subscription levels as liquidity remains tight. We forecast an improvement in Yields a slight reduction in subscription in next week Auction for Treasury Bills.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	1,808.94	623.32	-65.54%
Foreign Buyers (%)	0.08%	7.02%	+9096.31%
Volume (Million shares)	3.29	3.08	-6.16%
Total Market Cap (TZS Bn)	15,392.17	15,283.09	-0.71%
Domestic Market Cap (TZS Bn)	10,196.04	10,151.63	-0.44%
DSEI	1,846.89	1,833.80	-0.71%
TSI	3,857.07	3,840.28	-0.44%
IA	5,053.46	5,031.99	-0.42%
BI	3,211.82	3,186.66	-0.78%
CS	2,169.63	2,169.63	0.00%

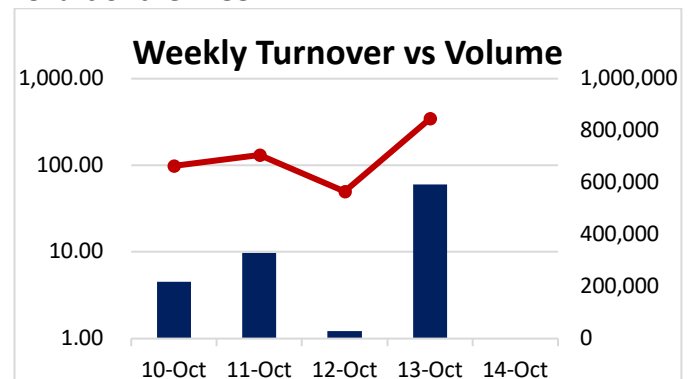
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	29 – Sep	6 - Oct	% Change
Umoja Fund	853.7067	855.8054	+0.25%
Wekeza Maisha	732.8286	733.6891	+0.12%
Watoto Fund	535.6129	536.0213	+0.08%
Jikimu Fund	155.3656	155.4653	+0.06%
Liquid Fund	333.1251	334.0113	+0.27%
Bond Fund	113.701	113.8571	+0.14%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations



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