

## 1. The Week in Review

- World Bank's TZS 779.20 billion funding for grid extension to further improve power supply capacity and reliability in the medium to long – term.

### a. Equities

Equities market showed a glimpse of recovery this week as Volume and Turnover increased by substantial margins to 6 million shares and TZS 2.97 billion respectively. Prices remained subdued, albeit slightly.

Total Market Capitalization increased to TZS 15,567.95 billion, 0.10% up as Cross – listed Equities recovered. Domestic Market Capitalization decreased to TZS 10,213.68 billion, 0.38% down.

The market continued with last week trend as there were again no gaining counters. Top losing counter was DSE, which lost 9.00% to close at TZS 1,820/=, followed by Tanga Cement, which lost 7.89% to close at TZS 1,400/= and TWIGA, which lost 2.06% to close at TZS 3,800/=.

CRDB was a top market mover, recording 71.65% of total market turnover followed by NMB with 25.29% and TWIGA with 2.28%.

All Shares Index (DSEI) increased by 0.10% to close at 1,867.98 points, while Tanzania Shares Index (TSI) decreased by 0.38% to close at 3,863.75 points. Banks, Finance & Investment (BI) closed at 3,230.36, 0.67% down. Industrial & Allied (IA) lost 0.38% to close at 5,055.99 points and Commercial Services (CS) closed like the week before at 2,169.63 points.

### Weekly Outlook

Equities market reflected our last week expectation as foreign investors complimented strong domestic buyers' activity. We forecast this trend to continue next as we anticipate a

strong third quarter performance for banks and industrials.

### b. Fixed Income

Results for 20 – Year Bond Auction echoed our last week forecast as the auction was oversubscribed. Yields continue to rise as investors are anticipating a tight liquidity condition and hence demand huge compensation for them to part with their cash. We expect yields to continue to rise in the next week Treasury Bills Auction.

**Table 1: Market Weekly data**

	Last Week	This Week	Change
Turnover (TZS Millions)	1,136.04	2,972.42	+233.82%
Foreign Buyers (%)	33.45%	21.79%	+572.54%
Volume (Million shares)	4.50	6.00	+496.03%
Total Market Cap (TZS Bn)	15,611.71	15,567.95	+0.10%
Domestic Market Cap (TZS Bn)	10,275.20	10,213.68	-0.38%
DSEI	1,873.24	1,867.98	+0.10%
TSI	3,887.03	3,863.75	-0.38%
IA	5,075.41	5,055.99	-0.38%
BI	3,279.93	3,230.36	-0.67%
CS	2,169.63	2,169.63	0.00%

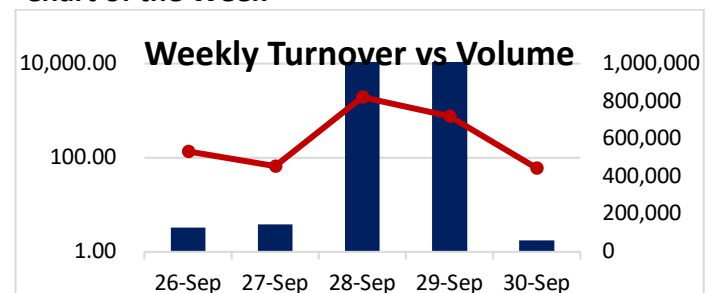
Source: DSE, Vertex Calculations

**Table 2: Net Asset Value per Unit for Unit Schemes**

	22 – Sep	29 – Sep	% Change
Umoja Fund	852.9999	853.0614	+0.01%
Wekeza Maisha	721.5779	731.7806	+1.41%
Watoto Fund	534.7135	534.867	+0.03%
Jikimu Fund	158.0822	158.1376	+0.04%
Liquid Fund	329.7202	331.5072	+0.54%
Bond Fund	113.9506	114.4634	+0.45%

Source: UTT, vertex calculations

## 2. Chart of the Week



Source: DSE, Vertex Calculations



## **Disclaimer**

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