

THE WEEK IN REVIEW

- CRDB declares TZS 50 per share dividend; an 11% increase from the previous year.

The week ended 19th April 2024, saw a decrease of 18.85% in turnover from TZS 2.7 billion the previous week to TZS 2.2 billion. The volume of shares traded decreased by 48.83% from 2.7 million shares to 1.4 million shares. This week the pre-arranged block trade board registered 229,560 million shares on the TCC and TBL counters.

MARKET CAPITALIZATION

The Total Market Capitalization decreased by -0.40% from TZS 14.88 trillion to TZS 14.82 trillion. Domestic Market Capitalization also decreased by 0.51% from TZS 11.76 trillion to TZS 11.7 trillion due to a decrease in the price of CRDB, NMB and TICI's stocks.

STOCK PERFORMANCE

TBL had the highest turnover during the week at TZS 1.2 billion, which is 56.05% of the total turnover followed by CRDB at 26.03%. Price-wise, NICO's stock registered the highest gain of TZS 30, a 4.17% price gain. CRDB, NMB and TICI experienced a price drop of 3.64%, 0.42% and 2.56% respectively. CRDB led the week in activity by 76.59% followed by TBL at 14.26% of the total weekly traded shares.

WEEKLY OUTLOOK

As forecasted, this week saw CRDB's stocks dominating in volume on the normal trading board despite a 3.64% drop on its price. Additionally, 16% contribution on the total weekly traded volume of the pre-arranged block trade counters, signifies continued resilience of the market and investors sentiment which is expected to continue to the next week. There was no foreign investor participation this week, however, expectations remain optimistic for robust foreign involvement in the coming weeks.

FIXED INCOME

During the week, there were 138 deals on the fixed income market, which collectively registered TZS 52.8 billion. There were 10 corporate deals for NMB and NBC during the week which contributed TZS 163 million.

T-BOND AUCTION

The 10-year T-Bond number 412 re-opening auction conducted on 17th of March 2024 by BOT, attracted 48 bids out of which 21 were successful. The amount tendered was 82.6 billion TZS which was an oversubscription of TZS 613 million. The amount offered was TZS 82 billion. Successful bids amounted to TZS 43 billion.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	2,728.35	2,213.96	-18.85%
Foreign Buyers (%)	4.95%	0.00%	-100.00%
Volume (Million shares)	2.74	1.40	-48.83%
Total Market Cap (TZS Bn)	14,884.88	14,825.19	-0.40%
Domestic Market Cap (TZS Bn)	11,762.50	11,702.81	-0.51%
DSEI	1,783.40	1,776.25	-0.40%
TSI	4,440.71	4,418.17	-0.51%
IA	5,173.41	5,173.41	0.00%
BI	5,010.97	4,936.31	-1.49%
CS	2,138.48	2,138.48	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
NMB JAMII	16.45%	88.52%	0.01
NBC	16.37%	81%	0.16
OLD 10 Year	12.64%	100%	0.01
OLD 15 Year	15.47%	95%	0.07
OLD 20 Year	14.49%	106%	25.84
NEW 20 Year	13.73%	89%	0.03
OLD 25 Year	15.67%	104%	25.84
NEW 25 Year	14.71%	100%	0.84

Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	8-Apr	18-Apr	% Change
UMOJA	1007.0802	1007.1618	0.008%
WEKEZA	886.6299	888.2110	0.178%
WATOTO	650.3823	651.5662	0.182%
JIKIMU	169.4692	169.6337	0.097%
LIQUID	394.4423	395.5499	0.281%
BOND	116.1287	116.4979	0.318%

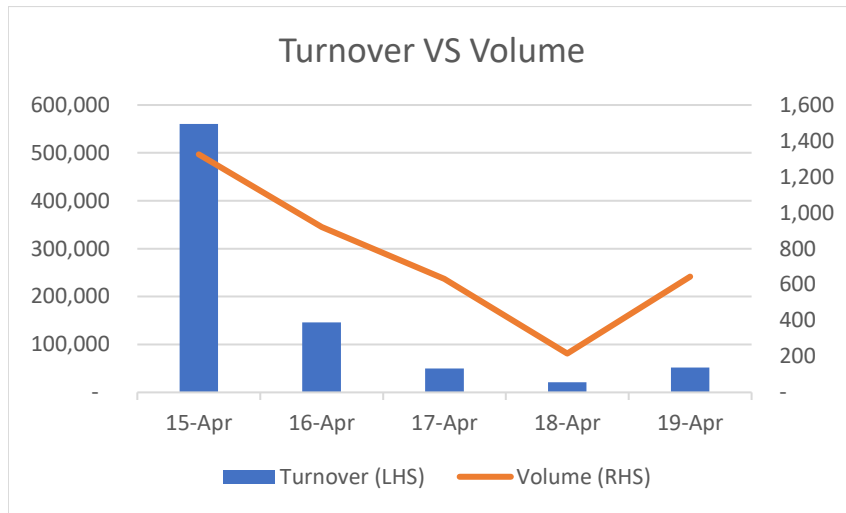
Source: UTT, Vertex Calculations.

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Chart of the Week



Source: DSE, Vertex Calculations.



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