1. The Week in Review

Headlines

- Admission of DRC to EAC bloc to boost exports in the medium to long term

a. Equities

Equities Market continued with last week's trend as Turnover and Volume declined. The market transacted a weekly Turnover of TZS 1.07 billion from 0.76 million shares.

Total Market Capitalization decreased to TZS 15,480.54, 0.86% down and Domestic Market Capitalization decreased to TZS 9,291.57 billion, 0.10% down.

Top gaining counter was SIMBA, which gained 29.29% to close at TZS 640/= and NICO, which gained 8.00% to close at TZS 270/=. Losing counters were NMB, which lost 1.96% to close at TZS 2,000/= and JATU, which lost 1.11% to close at TZS 445/=.

TCC was a top market mover, recording 30.81% of total market turnover followed by NMB with 30.24%, TBL with 24.28% and CRDB by far.

All Shares Index (DSEI) lost 0.86% to close at 1,857.26 points and Tanzania Shares Index (TSI) decreased by 0.10% to close at 3,514.26 points. Banks, Finance & Investment (BI) closed at 2,260.02, 1.02% down as NMB counter closed in red. Industrial & Allied (IA) closed at 4,943.03 points, 0.16% up as SIMBA price increased. Commercial Services (CS) closed at 2,138.49 points same as last week.

Weekly Outlook

Equity Market deviated from our last week's forecast as all performance indicators decreased. However, we expect a positive performance next week as we anticipate an increase in activity on industrial counters.

b. Fixed Income

This week's 20 – Year bond auction results shocked investors as they came out contrary to many expectations. However, we think the level of pricing is reasonable as the Bot reopened bond number 556. We do not see much change in Yields in the next week Auction for Treasury Bills.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	1,804.87	1,070.98	-40.66%
Foreign Buyers (%)	83.12%	18.96%	-77.19%
Volume (Million shares)	9.43	0.76	-91.89%
Total Market Cap (TZS Bn)	15,615.46	15,480.54	-0.86%
Domestic Market Cap (TZS Bn)	9,301.05	9,291.57	-0.10%
DSEI	1,873.44	1,857.26	-0.86%
TSI	3,517.84	3,514.26	-0.10%
IA	4,934.38	4,943.03	+0.16%
BI	2,283.38	2,260.02	-1.02%
CS	2,138.49	2,138.49	0.00%

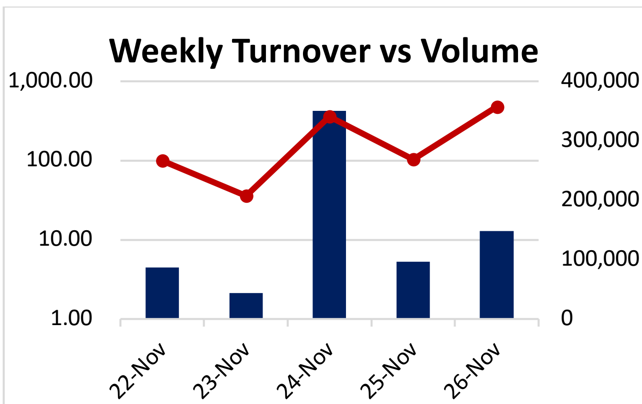
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	11- Nov	18- Nov	% Change
Umoja Fund	766.3656	767.2423	+0.11%
Wekeza Maisha	646.7391	647.8581	+0.17%
Watoto Fund	473.3266	474.5759	+0.26%
Jikimu Fund	148.7635	149.1044	+0.23%
Liquid Fund	298.092	298.7767	+0.23%
Bond Fund	110.5478	110.7971	+0.23%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations

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