

## 1. The Week in Review

### Headlines

- Trade volume between Tanzania and Kenya soars
- Economic recovery on the right track

### a. Equities

Equities Market positive momentum continued this week as Turnover skyrocketed to TZS 11.67 billion. Surprisingly, volume decreased to 4.42 million shares. Financial counters continue to drive domestic market performance.

Total Market Capitalization decreased to TZS 16,117.21 billion, 0.09% down while Domestic Market Capitalization increased to TZS 9,860.51 billion, 1.01% up.

Top gaining counters was NMB, which gained 9.65% to close at TZS 2,500/= and JATU, which gained 1.35% to close at TZS 375/=. Losing counter was CRDB, which lost 1.41% to close at TZS 350/=.

TBL was a top market mover, recording 85.72% of total market turnover followed by CRDB and TOL by far.

All Shares Index (DSEI) decreased by 0.09% to close at 1,933.46 points, while Tanzania Shares Index (TSI) increased by 0.99% to close at 3,728.85 points. Banks, Finance & Investment (BI) closed at 2,937.10, 4.32% up as NMB price increased to counter a decrease in CRDB price. Industrial & Allied (IA) closed at 4970.72 points, 0.00% as JATU price increase could not move the needle. Commercial Services (CS) closed at 2,134.28 points, like last week.

### Weekly Outlook

Domestic Equities Market recorded a positive performance on the back of last week's momentum. We forecast the trend to continue

next week as we anticipate price movement on a few financial and industrial counters.

### b. Fixed Income

Treasury Bills Auction results went against our forecast as Yield for 364 bills decreased due to huge investors' appetite. We expect next week's 20 – Year Bond to oversubscribe with a further decrease in Yields and a shoot in minimum successful price.

**Table 1:** Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	4,685.79	11,667.17	+148.97%
Foreign Buyers (%)	89.61%	84.82%	-5.35%
Volume (Million shares)	8.70	4.42	-49.22%
Total Market Cap (TZS Bn)	16,131.00	16,117.21	-0.09%
Domestic Market Cap (TZS Bn)	9,761.93	9,860.51	+1.01%
DSEI	1,935.29	1,933.46	-0.09%
TSI	3,692.15	3,728.85	+0.99%
IA	4,970.63	4,970.72	+0.00%
BI	2,815.45	2,937.10	+4.32%
CS	2,134.28	2,134.28	0.00%

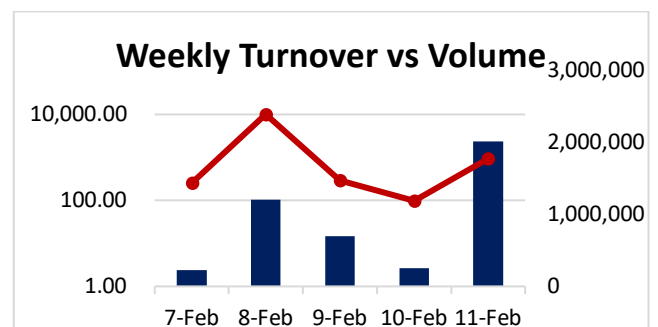
Source: DSE, Vertex Calculations

**Table 2:** Net Asset Value per Unit for Unit Schemes

	4- Feb	10- Feb	% Change
Umoja Fund	788.2831	790.5475	+0.29%
Wekeza Maisha	667.8226	671.1559	+0.50%
Watoto Fund	489.6862	491.2441	+0.32%
Jikimu Fund	150.4703	151.0797	+0.40%
Liquid Fund	305.8238	306.387	+0.18%
Bond Fund	110.8752	111.0826	+0.19%

Source: UTT, vertex calculations

## 2. Chart of the Week



Source: DSE, Vertex Calculations



## **Disclaimer**

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