

THE WEEK IN REVIEW

- SWISSPORT proposes 51.33/- dividend per share.
- TPCC proposes 390/- dividend per share.

The week ended 24th May 2024, saw an increase of 184.53% in turnover from TZS 2.4 billion the previous week to TZS 6.7 billion. The volume of shares traded also increased by 192.46% from 0.9 million shares to 2.6 million shares. This week the pre-arranged block trade board registered 1.7 million shares on the TOL, CRDB and NMB counters.

MARKET CAPITALIZATION

The Total Market Capitalization increased by 15.37% to TZS 17.1 trillion from TZS 14.84 trillion. This is due to price increase in EABL, JHL, KCB and NMG shares. Domestic Market Capitalization also increased by 1.28% from TZS 11.7 trillion to TZS 11.87 trillion due to a TZS 10 price increase of CRDB shares and 5% increase of NMB shares.

STOCK PERFORMANCE

NMB had the highest turnover during the week at TZS 5.9 billion, which is 88.1% of the total turnover followed by CRDB at 7.6%. Price-wise, CRDB's stock registered a gain of 2.04%. TICL also registered a drop of 2.63% during the week, while TBL registered 8.26% price decrease. NMB led the week in activity by 43.7% of the total weekly traded shares.

WEEKLY OUTLOOK

This week saw NMB's stocks dominating in volume on the normal trading board. Additionally, 66% contribution on the total weekly traded volume of the pre-arranged block trade counters, signifies continued resilience of the market and investors sentiment particularly in the financial stocks which is expected to continue to the next week. Foreign investor participation remains resilient and expectations remain high for continued robust foreign involvement in the coming weeks.

FIXED INCOME

During the week, there were 70 deals on the fixed income market, which collectively registered TZS 57.21 billion. There were 11 corporate deals this week registering TZS 232 million.

T-BOND AUCTION

The reopened 15-year T-Bond number 500 auction conducted on 22nd of May 2024 by BOT, attracted a total of 103 bids out of which 100 were successful. Total amount tendered was TZS 206.5 billion, which was an oversubscription of TZS 144.4 billion. Successful bids contributed TZS 160 billion.

Table 1: Market Weekly data

| | Last Week | This Week | %Change |
|------------------------------|-----------|-----------|---------|
| Turnover (TZS Millions) | 2,362.92 | 6,723.20 | 184.53% |
| Foreign Buyers (%) | 50.98% | 0.03% | -99.95% |
| Volume (Million shares) | 0.89 | 2.61 | 192.46% |
| Total Market Cap (TZS Bn) | 14,837.33 | 17,118.24 | 15.37% |
| Domestic Market Cap (TZS Bn) | 11,714.95 | 11,865.34 | 1.28% |
| DSEI | 1,777.70 | 2,050.00 | 15.32% |
| TSI | 4,422.77 | 4,479.54 | 1.28% |
| IA | 5,162.21 | 5,162.21 | 0.00% |
| BI | 4,971.95 | 5,160.06 | 3.78% |
| CS | 2,134.27 | 2,134.27 | 0.00% |

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

| Bond | Average Yield | Average Price | Turnover |
|-------------|---------------|---------------|----------|
| NBC | 15.46% | 90% | 0.09 |
| NMB-JASIRI | 14.63% | 93% | 0.07 |
| NMB-JAMII | 16.55% | 86% | 0.05 |
| CRDB-KIJANI | 11.97% | 95% | 0.03 |
| OLD 10 Year | 10.05% | 109% | 2.55 |
| NEW 20 Year | 13.08% | 98% | 5.62 |
| OLD 20 Year | 14.30% | 108% | 19.12 |
| NEW 25 Year | 13.59% | 96% | 4.89 |
| OLD 25 Year | 15.35% | 107% | 24.80 |

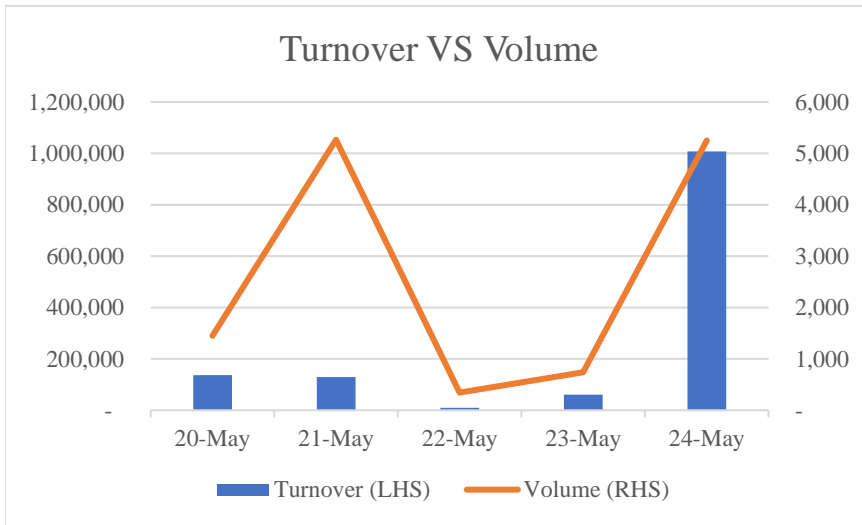
Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

| | 16-May | 23-May | % Change |
|--------|-----------|-----------|----------|
| UMOJA | 1022.6401 | 1027.9141 | 0.516% |
| WEKEZA | 1022.6401 | 898.6038 | -12.129% |
| WATOTO | 656.8230 | 658.9249 | 0.320% |
| JIKIMU | 171.3997 | 172.2731 | 0.510% |
| LIQUID | 401.0615 | 401.8067 | 0.186% |
| BOND | 116.4781 | 116.7022 | 0.192% |

Source: UTT, Vertex

Chart of the Week



Source: DSE, Vertex Calculations.



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