

### The Week in Review

- NMB's Jamii Bond raises 400 bn/- for social, green projects.
- Serengeti Breweries joins elite UN affiliated corporate in support for sustainability.

There was a massive 121.39% increase in turnover, rising from 1.69 billion TZS to 3.74 billion TZS in the equities market for the week ended 15th December 2023. The volume of shares traded saw a dramatic increase of 340.74%, rising from 1.94 to 8.55 million shares.

### Market Capitalization

The total market capitalization decreased slightly by 0.15%, from 14.5 trillion TZS to 14.45 trillion TZS. The domestic market capitalization decreased marginally by 0.03%.

### Stock Performance

NMB dominated the market with a turnover of TZS 1.2 billion accounting for 33.2% of the total market turnover. TICL and CRDB followed with a 28.92% and 28.47% of the total turnover respectively. Pricewise CRDB, JHL, MBP, NICO, NMP and TCL experienced positive movements by 1.1%, 1.35%, 8.93%, 3.3%, 1.3% and 3.96% respectively. DSE experienced a slight bump on its price by 6.45%.

### Weekly Outlook

Financial stocks are expected to maintain their dominance in volume and turnover, with TICL's resilience likely to persist. TCCL and NICO, showing positive trends, are anticipated to sustain steady performances in the upcoming week.

### Fixed Income

37 T-bond deals were recorded during the week registering a combined turnover of 55.85 billion TZS. Additionally, two NMB's 3-year bond deals were executed gathering 2 million TZS.

### T-Bond Auction

The 10-year 10.25% T-Bond auction held on the 13th of December, 2023 was undersubscribed by TZS 107.8 billion. The auction registered 23 bids whereby only 5 were successful generating 12.17 billion TZS.

**Table 1: Market Weekly data**

	Last Week	This Week	%Change
Turnover (TZS Millions)	1,690.10	3,741.72	121.39%
Foreign Buyers (%)	12.93%	0.08%	-99.39%
Volume (Million shares)	1.94	8.55	340.74%
Total Market Cap (TZS Bn)	14,518.45	14,496.71	-0.15%
Domestic Market Cap (TZS Bn)	11,405.21	11,401.66	-0.03%
DSEI	1,741.08	1,736.89	-0.24%
TSI	4,310.83	4,304.51	-0.15%
IA	5,159.22	5,159.22	0.00%
BI	4,590.91	4,569.87	-0.46%
CS	2,147.74	2,507.03	16.73%

Source: DSE, Vertex Calculations

**Table 2: Secondary Market Data**

Bond	Average Yield	Average Price	Turnover
15 Year	12.9340%	104.48%	0.0754
20 Year	13.6025%	94.89%	3.0197
25 Year	13.1940%	101.00%	52.755

Source: DSE, Vertex Calculations.

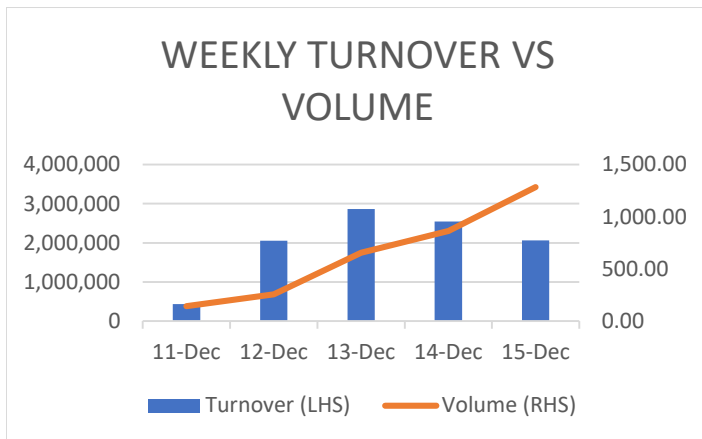
**Table 3: Net Asset Value per Unit for Unit Schemes**

	8-Dec	14-Dec	% Change
UMOJA	980.1409	981.7059	+0.160%
WEKEZA	847.1309	848.9246	+0.212%
WATOTO	614.6812	615.8969	+0.198%
JIKIMU	168.3669	168.7361	+0.219%
LIQUID	379.7700	380.5767	+0.212%
BOND	115.7746	115.9942	+0.190%

Source: UTT, Vertex Calculations.



## Chart of the Week



Source: DSE, Vertex Calculations.



### **Disclaimer**

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