1. The Week in Review

Headlines

- Undergoing efforts to vaccinate the country to further weaken the impact of the COVID – 19 pandemic
- President's initiatives to reach out to fellow EAC bloc leaders to improve trade relations

a. Equities

Local investors continue to drive the market as Turnover and volume surged, albeit at the expense of prices. Weekly turnover and volume reached TZS 6.66 billion and 4.65 million shares respectively.

Total Market capitalization decreased slightly by 0.12% to TZS 16,620.58 billion and Domestic Market capitalization decreased by 0.11% to close at TZS 9,587.86 billion.

Top gainers were NICO, which gained 4.35% to close at TZS 240/= and DSE, which gained 1.69% to close at TZS 1,200/=. Top loser was CRDB, which lost 1.89% to close at TZS 260/= and

NMB counter was a top market mover recording 76.15% of total market turnover followed by TBL with 15.27% and CRDB by far.

All Shares Index (DSEI) and Tanzania Shares Index (TSI) lost 0.12% to close at 1,998.42 points and 3,640.12 points respectively. Banks, Finance & Investment (BI) lost 0.58% to close at 2,539.41 points as DSE and NICO gains could not offset CRDB losses. Industrial & Allied (IA) and Commercial Services (CS) remained unchanged at 5,039.42 points and 2,139.33 points like the week before.

Weekly Outlook

Increase in volume and turnover turned out to be a double-edged sword this week as prices tumbled. We expect the three parameters to converge next week as we anticipate positive interim results from industrials.

b. Fixed Income

Auction results for 25 – Year bond shocked the market as minimum successful price increased drastically due to higher investors' appetite for the tenor. We expect the impact of these results on future Treasuries Auctions to last for some time.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	580.94	6,664.97	+1,047.27%
Foreign Buyers (%)	11.76	40.31	+242.63%
Volume (Million shares)	0.78	4.65	+386.11%
Total Market Cap (TZS Bn)	16,640.14	16,620.58	-0.12%
Domestic Market Cap (TZS Bn)	9,598.48	9,587.86	-0.11%
DSEI	2,000.92	1,998.42	-0.12%
TSI	3,644.64	3,640.12	-0.12%
IA	5,039.42	5,039.42	0.00%
BI	2,554.34	2,539.41	-0.59%
CS	2,139.33	2,139.33	0.00%

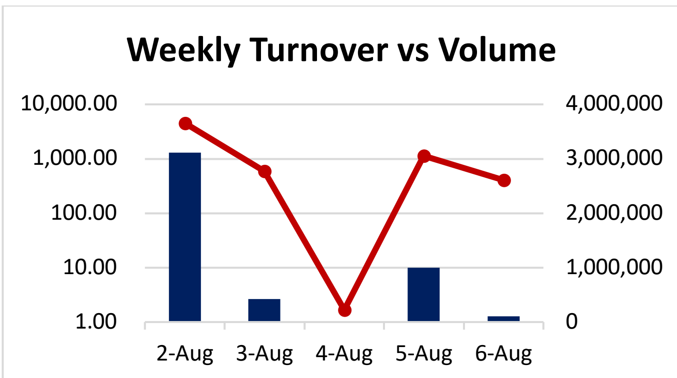
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	29- July	5- Aug	% Change
Umoja Fund	745.4272	745.9819	+0.07%
Wekeza Maisha	627.8199	629.4157	+0.25%
Watoto Fund	460.3562	461.1848	+0.18%
Jikimu Fund	148.8353	149.0476	+0.14%
Liquid Fund	285.7688	286.4363	+0.23%
Bond Fund	109.7681	109.0237	-+0.68%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations

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