

The Week in Review

- Record 3.8m tourists expected to visit Tanzania this year.
- Agriculture Leads by 120% Investment Surge.

The Equities Market experienced significant activity, with a total turnover of TZS 10.11 Billion, marking a substantial increase from the previous week.

The volume of shares traded also saw a considerable rise, with 8.19 million shares being traded, a 5.35 times increase from the last week.

Market Capitalization

Total Market Capitalization decreased by 0.55% to 14.829 Trillion Shillings from 14.911 Trillion Shillings the previous week. Domestic market capitalization saw a decrease of 0.39% from 11.296 Trillion Shillings the previous week to TZS 11.252 Trillion Shillings.

Stock Performance

The financial counters were the most active in the stock market this week. NMB led the pack with 70.50% of the total activity followed by Vodacom and TBL. When it came to price fluctuations, CRDB and TCCL witnessed slight price decline of 3.26% and 4.65% respectively compared to the previous week.

Weekly Outlook

The Equities Market experienced a 908.58% surge in activity with a significant increase in turnover with a total of 10.11 billion shillings and volume of 8.19 million shares traded. We foresee a busy week particularly for financial counters with CRDB and NMB continuing to dominate.

Fixed Income

The bond market saw 59 deals happening with a total turnover of 72.96 Billion Shillings a decrease of about 5 Billion Shillings from the previous week's 78.68 Billion Shillings.

A 25-year Bond 643 was the most frequently traded, indicating an affinity to long term investment options. 2 deals for corporate bonds worth 0.0087 Billion Shillings for NMB and NBC went through at an average price of 86.80% and 90% respectively.

Treasury Bond Auction

The 15-year T-Bond auction held on 20-SEP-2023 results was undersubscribed by 78.64 Billion Shillings from 148 Billion Shillings that was offered.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	1,002.91	10,106.98	907.77%
Foreign Buyers (%)	1.34%	0.00%	-100.00%
Volume (Million shares)	1.291	8.191	534.26%
Total Market Cap (TZS Bn)	14,906.58	14,829.69	-0.52%
Domestic Market Cap (TZS Bn)	11,296.38	11,252.11	-0.39%
DSEI	1,787.61	1,778.38	-0.52%
TSI	4,269.72	4,252.98	-0.39%
IA	5,121.60	5,117.12	-0.09%
BI	4,495.30	4,446.11	-1.09%
CS	2,159.53	2,159.53	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
NBC	10.00	90.00%	0.001
NMB	8.50	86.80%	0.009
2 Year	2.67	101.93%	39.269
15 Year	11.94	97.72%	0.20
20 Year	13.89	109.72%	19.38
25 Year	13.17	98.46%	14.12

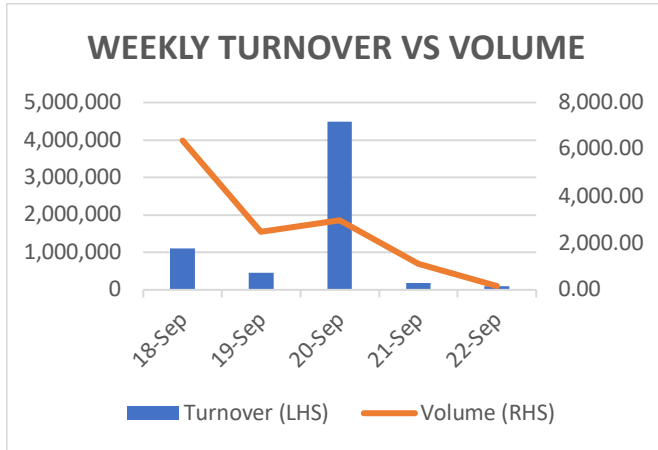
Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	14-Sep	21-Sep	% Change
UMOJA	955.0130	955.0207	+0.001%
WEKEZA	807.4575	807.7634	+0.038%
WATOTO	598.0762	598.6616	+0.098%
JIKIMU	167.9123	167.9778	+0.039%
LIQUID	370.2113	370.9227	+0.192%
BOND	115.4712	115.8241	+0.306%

Source: UTT, Vertex Calculations.

START OF THE WEEK



Source: DSE, Vertex Calculations.



2023

WEEKLY MARKET REVIEW

Friday, 22nd September

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