



**1. The Week in Review**

- Domestic Equities recovery was not enough to push up Total Market performance as Cross – Listed Equities underperformed.

**a. Equities**

Equities Market showed a glimpse of recovery from last week drop as Domestic Equities outperformed. Cross – Listed Equities declined pushing the overall market performance slightly down. Weekly Market Turnover and Volume increased to TZS 1.06 billion and 2.31 million shares respectively.

Total Market Capitalization decreased to TZS 15,626.57 billion, 0.84% down while Domestic Market Capitalization increased to TZS 10,286.28 billion, 0.42% up.

SWISS was the top gainer, surging 16.67% to close at TZS 1,400/= followed by CRDB, which gained 2.60% to close at TZS 395/= and TWIGA, which gained 2.15% to close at TZS 3,800/=. Top losing counters were NICO, which lost 1.41% to close at TZS 350/= followed by DSE, which lost 1.00% to close at TZS 1,980/=.

CRDB was a top market mover, recording 82.58% of total market turnover followed by DSE with and TWIGA by far.

All Shares Index (DSEI) decreased by 0.84% to close at 1,875.05 points while Tanzania Shares Index (TSI) increased by 0.42% to close at 3,891.21 points. Banks, Finance & Investment (BI) closed at 3,357.61, 0.96% up. Industrial & Allied (IA) gained 0.25% to close at 5,044.62 points. Commercial Services (CS) posted a slight increase of 0.39% to close at 2,151.12 points as SWISS continue to climb.

**Weekly Outlook**

Domestic Equities recovered this week to post a slight positive performance, ironically cross – listed Equities declined dragging the Total

Market performance down, albeit by a few margins. We expect the positive performance of Domestic Equities to continue next week as we anticipate strong Second Quarter results for financials.

**b. Fixed Income**

Treasury Bills results echoed our last week forecast as Yields continue to decline. We expect a slight oversubscription for next week’s 7 – Year bond and an increase in Yields.

**Table 1: Market Weekly data**

	Last Week	This Week	Change
Turnover (TZS Millions)	434.72	1,062.51	+144.41%
Foreign Buyers (%)	0.24%	6.66%	+2656.85%
Volume (Million shares)	0.48	2.31	+378.60%
Total Market Cap (TZS Bn)	15,758.59	15,626.57	-0.84%
Domestic Market Cap (TZS Bn)	10,242.95	10,286.28	+0.42%
DSEI	1,890.46	1,875.05	-0.82%
TSI	3,873.47	3,891.21	+0.46%
IA	5,031.94	5,044.62	+0.25%
BI	3,325.81	3,357.61	+0.96%
CS	2,142.70	2,151.12	+0.39%

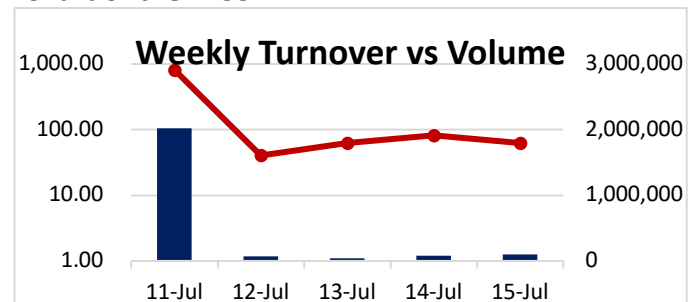
Source: DSE, Vertex Calculations

**Table 2: Net Asset Value per Unit for Unit Schemes**

	6 – Jul	14 – Jul	% Change
Umoja Fund	832.13	833.2645	+0.14%
Wekeza Maisha	702.6793	705.1467	+0.35%
Watoto Fund	518.5782	520.2792	+0.33%
Jikimu Fund	153.3957	153.8784	+0.31%
Liquid Fund	322.4948	323.1577	+0.21%
Bond Fund	113.0713	113.3008	+0.20%

Source: UTT, vertex calculations

**2. Chart of the Week**



Source: DSE, Vertex Calculations



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