1. The Week in Review

Headlines

- USAID's USD 25 million to further ease COVID – 19 impacts

a. Equities

Equities Market Performance slowed down this week Volume and Turnover decreased. Surprisingly some Domestic counters recorded increase in price. Weekly Turnover decreased to TZS 775.95 million and 1.17 million shares respectively.

Total Market Capitalization decreased to TZS 16,201.72 billion, 0.29% down while Domestic Market Capitalization increased to TZS 10,064.95 billion, 0.19% up.

Top gaining counters was TWIGA, which gained 4.26% to close at TZS 3,920/=. Top losing counter were JATU, which lost 1.54% to close at TZS 320/= and NMB, which dropped 0.74% to close at TZS 2,700/=.

NMB was a top market mover, recording 41.59% of total market turnover followed by CRDB with 41.50% and SIMBA with 7.48%.

All Shares Index (DSEI) decreased by 0.29% to close at 1,943.61 points while Tanzania Shares Index (TSI) increased by 0.19% to close at 3,806.15 points. Banks, Finance & Investment (BI) closed at 3,066.46, 0.40% down as NMB price decreased. Industrial & Allied (IA) closed at 5,059.95 points, 0.50% as TWIGA price increased. Commercial Services (CS) closed at 2,134.28 points, like the week before.

Weekly Outlook

The Equities Market recorded unsatisfactory performance this week as Volume and Turnover decreased. Despite the decrease, we saw a glimpse of positivity as some counters recorded an increase in price. We forecast that positive trend in prices to pull up turnover and volume next week as we expect it to continue.

b. Fixed Income

The 2 – Year Bond auction results echoed our last week forecast as the bond was oversubscribed and Yields reached a record low. We think these results have set an unprecedented record of suppressed yields, which might continue in the upcoming Treasuries auction.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	1,430.94	775.95	-45.77%
Foreign Buyers (%)	32.85%	17.82%	-45.74%
Volume (Million shares)	2.36	1.17	-50.43%
Total Market Cap (TZS Bn)	16,248.65	16,201.72	-0.29%
Domestic Market Cap (TZS Bn)	10,046.07	10,064.95	+0.19%
DSEI	1,949.22	1,943.61	-0.29%
TSI	3,799.02	3,806.15	+0.19%
IA	5,034.77	5,059.95	+0.50%
BI	3,078.65	3,066.46	-0.40%
CS	2,134.28	2,134.28	0.00%

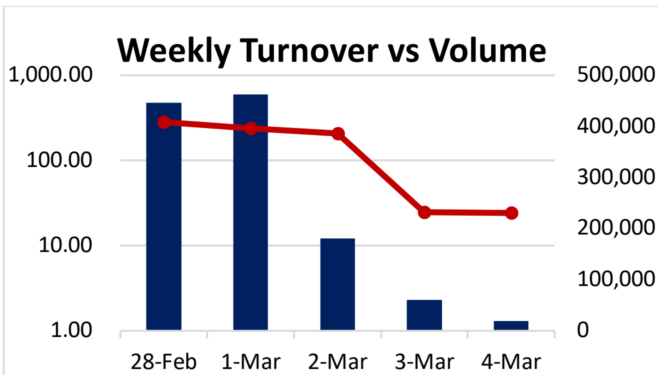
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	24- Feb	3 - Mar	% Change
Umoja Fund	799.9387	801.7983	+0.23%
Wekeza Maisha	675.6952	676.5713	+0.13%
Watoto Fund	495.3858	497.2184	+0.37%
Jikimu Fund	152.3573	152.8867	+0.35%
Liquid Fund	307.7404	308.6533	+0.30%
Bond Fund	112.0108	111.3428	-+0.60%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations

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