

### The Week in Review

- TCCIA Investment's rights issue to raise 10bn/-.
- Tanganyika Farmer's Association to pay its shareholders dividends in the current Financial year.

The equities market witnessed a significant decrease in turnover compared to the previous week. The total turnover for the week is TZS 1.57 billion, a 55.56% decrease from TZS 3.5 billion the previous week. However, the volume of shares traded increased by 32.75% to 2.17 million from 1.64 million the previous week.

### Market Capitalization

The total market capitalization rose by 1% to TZS 14.64 trillion from TZS 14.49 trillion. Contrariwise, the domestic market capitalization dipped by 0.02% to TZS 11.433 Trillion from TZS 11.436 Trillion.

### Stock Performance

CRDB dominated both in terms of turnover and volume, with 64.69% of the total volume and 41.44% of the total turnover. NMB followed with 19.46% of total turnover but with a price drop of TZS 60, a -1.27% from that of last week. Despite a negative price difference of -10.00%, NICO had a significant turnover percentage of 15.28%. Furthermore, TCCL showed a notable turnover percentage of 18.92% with a price drop of -4.00%, while TICL registered a largest price increase of TZS 35, a 16.28% from last week. Cross listed companies showed mixed results with EABL's stock price dipping by -8.21% and KCB's stock price climbing by 20.37%.

### Weekly Outlook

As per last week's forecast, financial counters continued their domination, while TCCL held steady. This trend is expected to continue to the next week as the market registered 2692.85% increase in foreign participation suggesting heightened interest from foreign investors during the week.

### Fixed Income

58 deals were recorded during the week with a combined turnover of 20.73 billion TZS. Bonds with a 20-year term and 15.49% coupon, appeared more frequently. Yields were generally consistent, mostly staying above 13%.

### 2-Year Treasury Bond Auction

The 2-year T-bond auction held on 15th of October 2023 was under-subscribed by 125.4 billion TZS. Nine out of ten bids were successful generating 13.04 billion TZS.

**Table 1: Market Weekly data**

	Last Week	This Week	%Change
Turnover (TZS Millions)	3,527.20	1,567.44	-55.56%
Foreign Buyers (%)	0.74%	20.73%	+2692.85%
Volume (Million shares)	1.64	2.17	+32.75%
Total Market Cap (TZS Bn)	14,492.59	14,637.70	+1.00%
Domestic Market Cap (TZS Bn)	11,435.85	11,433.39	-0.02%
DSEI	1,737.97	1,755.37	+1.00%
TSI	4,322.43	4,321.49	-0.02%
IA	5,149.14	5,149.14	0.00%
BI	4,642.85	4,639.75	-0.07%
CS	2,148.58	2,148.58	0.00%

Source: DSE, Vertex Calculations

**Table 2: Secondary Market Data**

Bond	Average Yield	Average Price	Turnover
10 Year	13.4235%	95.00%	0.0044
15 Year	13.1935%	103.98%	0.0520
20 Year	14.2595%	104.95%	16.25
25 Year	13.5061%	98.12%	2.63

Source: DSE, Vertex Calculations.

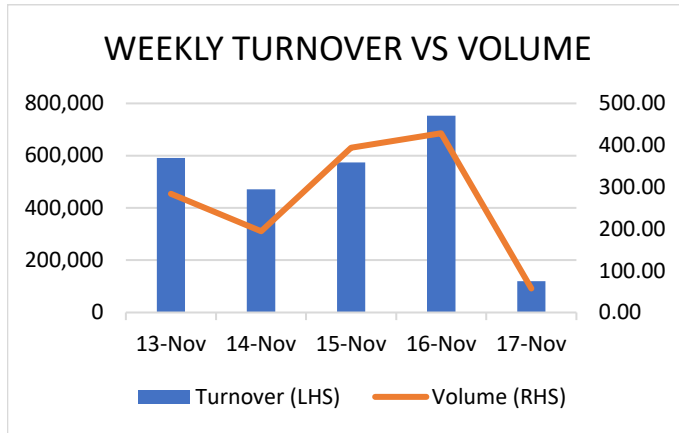
**Table 3: Net Asset Value per Unit for Unit Schemes**

	10-Nov	17-Nov	% Change
UMOJA	976.9206	979.1931	+0.233%
WEKEZA	842.6909	844.0518	+0.161%
WATOTO	611.3931	612.4031	+0.165%
JIKIMU	167.8036	168.0528	+0.149%
LIQUID	376.4927	377.5285	+0.275%
BOND	115.8097	116.0286	+0.189%

Source: UTT, Vertex Calculations.



### Chart of the Week



Source: DSE, Vertex Calculations.



2023

WEEKLY MARKET REVIEW

Friday, 17<sup>th</sup> November

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