

THE WEEK IN REVIEW

- Govt to borrow TZS 6.1 trillion locally during the 2024/2024 fiscal year.

In the week ending June 28, 2024, stock sales increased by 41.78 percent from TZS 1.42 billion the previous week to TZS 2 billion. The number of shares traded decreased by 23.26 percent from 2.2 million shares to 1.7 million shares. This week the pre-arrangement trade counter registered 200,000 shares equivalent to 12 percent of the week's total turnover on the TCC counter.

MARKET CAPITALIZATION

Total Market Capitalization decreased by 0.53 percent to TZS 16.8 trillion from TZS 16.9 trillion. This is due to the decrease in the share price of JHL, KCB, and NMG. The domestic market capitalization increased by 0.44 percent from TZS 11.8 trillion to TZS 11.85 trillion due to the increase in AFRIPRISE, CRDB, and DSE's share prices.

STOCK PERFORMANCE

TCC had the highest sales in the week of 1.2 billion TZS, which is 59.89 percent of the total sales followed by CRDB with 30.26 percent. In terms of price, TCCL shares dropped by 80 TZS equal to 4.44 percent, MKCB also dropped by 1.64 percent. AFRIPRISE shares rose by 10.53% CRDB by 4 percent and DSE by 3.77 percent. CRDB led the week in volume with 70.91 percent of the total shares traded for the week.

WEEKLY OUTLOOK

This week saw CRDB shares dominating in volume, while TCC shares leading in turnover on the regular trading counter. Foreign investor participation has surged this week; therefore, expectations remain very high for foreign participation in the coming weeks.

FIXED INCOME

During the week there were 277 transactions on the bond market, which together registered TZS 146.86 billion. There were 3 institutional transactions this week registering TZS 38.6 million.

Table 1: Market Weekly data

	Last Week	This Week	% Change
Turnover (TZS Millions)	1,415.82	2,007.36	41.78%
Foreign Buyers (%)	9.76%	47.54%	386.95%
Volume (Million shares)	2.17	1.66	-23.26%
Total Market Cap (TZS Bn)	16,923.62	16,834.28	-0.53%
Domestic Market Cap (TZS Bn)	11,802.11	11,853.85	0.44%
DSEI	2,027.67	2,016.97	-0.53%
TSI	4,455.67	4,475.21	0.44%
IA	5,124.62	5,120.14	-0.09%
BI	5,134.41	5,205.50	1.38%
CS	2,134.27	2,134.27	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
NBC TWIGA	16.55%	84%	0.04
NMB JAMII	17.28%	85%	0.003
OLD 10 Year	11.49%	103%	1.31
OLD 15 Year	12.85%	108%	17
NEW 20 Year	13.29%	94%	2.19
OLD 20 Year	14.42%	109%	77.34
NEW 25 Year	13.56%	96%	19.48
OLD 25 Year	15.05%	108%	29.50

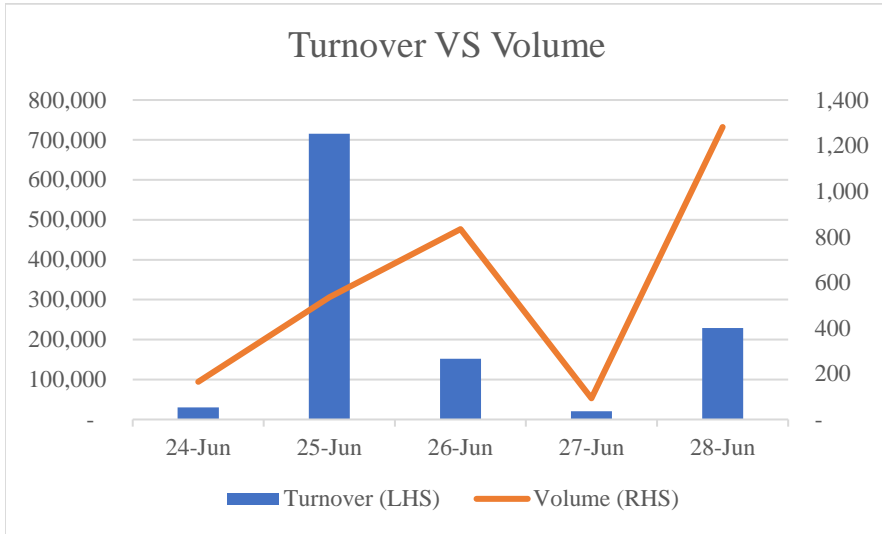
Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	20-Jun	27-Jun	% Change
UMOJA	1032.4695	1038.0540	0.541%
WEKEZA	904.7400	908.3655	0.401%
WATOTO	663.1015	665.7252	0.396%
JIKIMU	173.1676	176.7621	2.076%
LIQUID	404.4058	408.5771	1.031%
BOND	116.4774	118.0375	1.339%

Source: UTT, Vertex

Chart of the Week



Source: DSE, Vertex Calculations.

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