

### THE WEEK IN REVIEW

- Tanzania's 2024/2025 budget has increased by 11.2%, rising to TZS 49.5 trillion from TZS 44.4 trillion in the 2023/2024 fiscal year.

In the week ending June 14, 2024, stock sales increased by 80 percent from TZS 1.37 billion the previous week to TZS 2.46 billion. The number of shares traded also increased by 104 percent from 1.67 million shares to 3.4 million shares. This week the pre-arrangement trade counter registered 1.46 million shares equivalent to 43 percent of the week's total turnover on the CRDB, TOL and TCC counters.

### MARKET CAPITALIZATION

Total Market Capitalization decreased by 0.46 percent to TZS 16.97 trillion from TZS 17.05 trillion. This is due to the decrease in the share price of EABL, JHL, and NMG. The domestic market capitalization also decreased by 0.01 percent from TZS 11.748 trillion to TZS 11.747 trillion due to the decline in NICO's share price.

### STOCK PERFORMANCE

CRDB had the highest sales in the week of 1 billion TZS, which is 43.7 percent of the total sales followed by TOL with 25 percent. In terms of price, NICO shares fell by 10 TZS equal to 1.27 percent. CRDB led the week in sales with 63 percent of the total shares traded for the week.

### WEEKLY OUTLOOK

This week saw CRDB shares dominating in volume and sales on the regular trading counter. Foreign investor participation has strengthened further this week indicating continued market stability and expectations remain high for foreign participation in the coming weeks.

### FIXED INCOME

During the week there were 150 transactions on the bond market, which together registered TZS 54.5 billion. There were 2 institutional transactions from NMB this week registering TZS 12 million.

### T-BILL AUCTION

The T-Bills auction conducted on the 12<sup>th</sup> of June 2024 by the Central Bank of Tanzania, attracted a total of 79 bids out of which 56 were successful. The total amount of money released is TZS 173 billion, which was an excess of TZS 91 billion. Successful bids contributed TZS 14.8 billion.

**Table 1: Market Weekly data**

	Last Week	This Week	% Change
Turnover (TZS Millions)	1,365.79	2,459.13	80.05%
Foreign Buyers (%)	0.12%	20.26%	17081.05%
Volume (Million shares)	1.67	3.41	104.21%
Total Market Cap (TZS Bn)	17,049.68	16,970.79	-0.46%
Domestic Market Cap (TZS Bn)	11,748.16	11,747.55	-0.01%
DSEI	2,042.78	2,033.32	-0.46%
TSI	4,435.30	4,435.07	-0.01%
IA	5,124.62	5,124.62	0.00%
BI	5,066.93	5,066.16	-0.02%
CS	2,134.27	2,134.27	0.00%

Source: DSE, Vertex Calculations

**Table 2: Secondary Market Data**

Bond	Average Yield	Average Price	Turnover
NMB-JAMII	17.81%	84%	0.01
NEW 7 Year	11.57%	100%	3.14
OLD 10 Year	15.72%	93%	0.19
OLD 15 Year	15.00%	96%	4.25
NEW 20 Year	13.31%	95%	2.45
OLD 20 Year	15.10%	104%	31.50
NEW 25 Year	12.77%	100%	0.25
OLD 25 Year	15.17%	110%	12.79

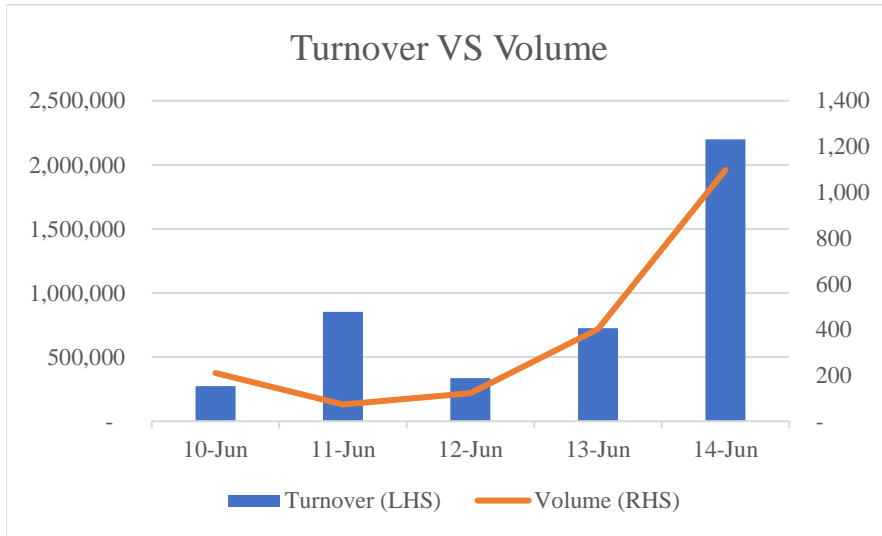
Source: DSE, Vertex Calculations.

**Table 3: Net Asset Value per Unit for Unit Schemes**

	6-Jun	13-Jun	% Change
UMOJA	1031.1318	1032.4695	0.130%
WEKEZA	903.0207	904.7400	0.190%
WATOTO	662.4265	663.1015	0.102%
JKIMU	173.0002	173.1676	0.097%
LIQUID	403.4455	404.4058	0.238%
BOND	116.2506	116.4774	0.195%

Source: UTT, Vertex

**Chart of the Week**



Source: DSE, Vertex Calculations.



**Disclaimer**

Past performance does not guarantee future results. Prices of securities may fall or rise rapidly or unpredictably depending on the prevailing market conditions.

This report is intended for informational purposes only and is not to be relied as an offer or solicitation of an offer to buy or sell any securities. The opinions expressed herein may change as subsequent market conditions vary. Information and views presented in this report have been obtained from sources believed by Vertex International Securities Ltd. to be reliable, but Vertex International Securities Ltd. makes no representation as to their accuracy or completeness.

Vertex International Securities Ltd accepts no liability for loss arising from the use of the material presented in this report.

This publication is confidential for the information of the addressee only and may not be reproduced in whole or in part, copies circulated, or disclosed to another party, without the prior written consent of Vertex International Securities Ltd.

©Vertex International Securities Ltd. 2024