

1. The Week in Review

Headlines

- Removal from the UK “Red List” to somehow ease pressure on Travel Industry

a. Equities

Equities Market Turnover and Volume surged this week as Financials counters saw increased activity. Weekly Turnover reached TZS 1.37 billion and Volume reached 3.59 million shares.

Total Market capitalization decreased by 1.15% to TZS 16,061.64 billion, while Domestic Market capitalization increased by 0.01% to TZS 9,482.69 billion.

Top gainer was JATU, which gained 10.61% to close at TZS 730/= and DSE, which gained 8.33% to close at TZS 1,300/=. Top losing counters were SIMBA, which lost 6.54% to close at TZS 500/= and NICO, which declined by 2.00% to close at TZS 245/=.

CRDB was a top market mover, recording 54.86% of total market turnover followed by NMB with 41.07% and JATU by far.

All Shares Index (DSEI) lost 1.15% to close at 1,926.98 points while Tanzania Shares Index (TSI) gained 0.01% to close at 3,586.54 points. Banks, Finance & Investment (BI) closed at 2,412.11, 0.11% up as DSE price increased. Industrial & Allied (IA) closed at 5,004.63 points, 0.01% down as SIMBA price declined. Commercial Services (CS) closed at 2,138.49 points same as last week.

Weekly Outlook

The equity market echoed our last week sentiment where we expected financials to create momentum. CRDB and NMB counters were at the center of improved Turnover and Volume and DSE price improved. We expected the momentum to continue next week.

b. Fixed Income

Auction Results for Treasury Bills went against our forecast as yields increased. We expect the 25 – Year Bond to oversubscribe with a slight decrease in yields.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	510.05	1,369.82	+168.57%
Foreign Buyers (%)	21.72%	0.56%	+97.42%
Volume (Million shares)	0.67	3.59	+423.26%
Total Market Cap (TZS Bn)	16,249.20	16,061.64	-1.15%
Domestic Market Cap (TZS Bn)	9,481.49	9,482.69	+0.01%
DSEI	1,949.48	1,926.98	-1.15%
TSI	3,586.08	3,586.54	+0.01%
IA	5,005.36	5,004.63	-0.01%
BI	2,409.55	2,412.11	+0.11%
CS	2,138.49	2,138.49	0.00%

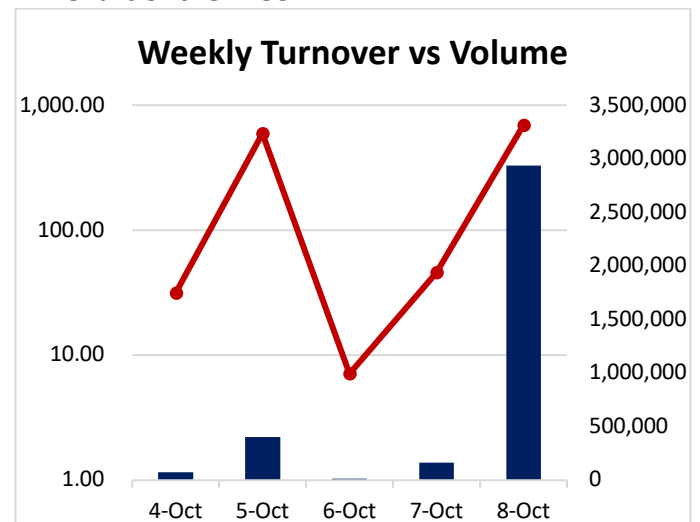
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	30-Sep	7-Oct	% Change
Umoja Fund	763.9128	764.7674	+0.11%
Wekeza Maisha	643.2909	642.9877	+0.05%
Watoto Fund	472.8668	473.4199	+0.12%
Jikimu Fund	151.5755	148.7236	+1.88%
Liquid Fund	292.5407	293.0946	+0.19%
Bond Fund	110.8119	110.0188	+0.72%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations



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