



## 1. The Week in Review

### Headlines

- Allowing Private operators will improve TAZARA efficiency and profitability

### a. Equities

Equities Market Turnover recovered from the last week slump as domestic investors shifted their focus to equities. Weekly Turnover jumped to TZS 1.04 billion. Surprisingly, volume dropped sharply to 0.77 million shares.

Market capitalization continues to decrease as both Total and Domestic market Capitalization declined by 0.33% and 0.44% to TZS 15,951.35 billion and TZS 9,414.01 billion respectively.

Top gaining counter was DSE, which gained 3.23% to close at TZS 1,280/=. Top losing counters were SIMBA, which lost 18.00% to close at TZS 410/=. TWIGA, which lost 5.26% to close at TZS 680/=. and JATU, which lost 4.23% to close at TZS 3,600/=.

TWIGA was a top market mover, recording 54.71% of total market turnover followed by TBL with 23.92%, SIMBA with 13.89% and CRDB with 5.11%.

All Shares Index (DSEI) lost 0.33% to close at 1,913.74 points and Tanzania Shares Index (TSI) declined by 0.44% to close at 3,560.57 points. Banks, Finance & Investment (BI) closed at 2,379.52, 0.05% up as DSE price increased. Industrial & Allied (IA) closed at 4,967 points, 0.74% down as SIMBA, TWIGA and JATU prices declined. Commercial Services (CS) closed at 2,138.49 points same as last week.

### Weekly Outlook

Equities Market echoed our last week forecast, where we expected liquidity to return. Domestic Investors were almost at the same level with foreigners in buying. We expect the trend to

continue next week as we expect strong third quarter for financials.

### b. Fixed Income

Treasury Bills continue to undersubscribe and yield continue to increase as we have seen in this week's auction results. However, we think next week's auction for 15 – Year Bond will oversubscribe with yields going down.

**Table 1: Market Weekly data**

	Last Week	This Week	Change
Turnover (TZS Millions)	239.74	1,044.95	+335.87%
Foreign Buyers (%)	60.26%	50.86%	-15.60%
Volume (Million shares)	3.07	0.77	-74.90%
Total Market Cap (TZS Bn)	16,004.62	15,951.35	-0.33%
Domestic Market Cap (TZS Bn)	9,455.37	9,414.01	-0.44%
DSEI	1,920.13	1,913.74	-0.33%
TSI	3,576.21	3,560.57	-0.44%
IA	5,004.28	4,967.00	-0.74%
BI	2,378.33	2,379.52	+0.05%
CS	2,138.49	2,138.49	0.00%

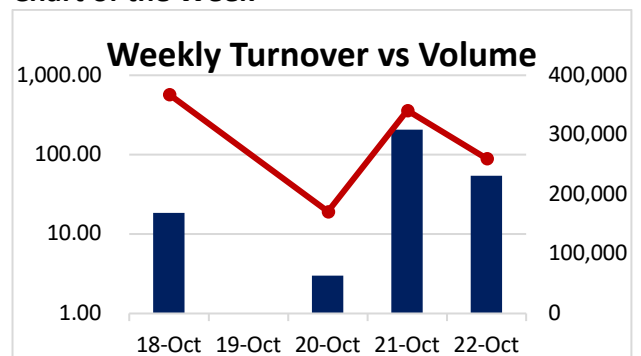
Source: DSE, Vertex Calculations

**Table 2: Net Asset Value per Unit for Unit Schemes**

	13- Oct	21 - Oct	% Change
Umoja Fund	764.7285	764.4141	+0.04%
Wekeza Maisha	643.7623	643.7885	+0.00%
Watoto Fund	473.1058	472.5605	+0.12%
Jikimu Fund	148.6026	148.4316	+0.12%
Liquid Fund	294.0192	294.744	+0.25%
Bond Fund	110.259	110.5496	+0.26%

Source: UTT, vertex calculations

## 2. Chart of the Week



Source: DSE, Vertex Calculations



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