



1. The Week in Review

Headlines

- EU’s 180 million Euros grants to further strengthen digitalization of the economy and inclusive economic development

a. Equities

Equities Market continued with subdued performance as Turnover and Volume tumbled. However, domestic counter prices continued to increase signaling a promising time ahead. Weekly Turnover decreased to TZS 567.18 million, 24.49% down and Volume declined to 0.71 million shares, 48.36% down.

Total Market Capitalization decreased TZS 16,095.04 billion, 0.20% down, while Domestic Market Capitalization increased to TZS 10,178.46 billion, 0.42% up.

Top gaining counters were SIMBA, which gained 9.09% to close at TZS 1,680/=, NICO, which gained 5.00% to close at TZS 420/= and CRDB, which gained 20.83% to close at TZS 370/=. Top losing counters were JATU, which lost 20.00% to close at TZS 190/=: MCB, which lost 10.00% to close at TZS 405/= and DCB, which dropped 2.56% to close at TZS 190/=:

TPCC was a top market mover, recording 57.98% of total market turnover followed by CRDB with 26.81% and NICO with 6.76%.

All Shares Index (DSEI) decreased by 0.20% to close at 1,930.82 points while Tanzania Shares Index (TSI) increased by 0.42% to close at 3,849.08 points. Banks, Finance & Investment (BI) closed at 3,136.19, 1.57% up as CRDB, DSE and NICO prices increased. Industrial & Allied (IA) closed at 5,110.95 points, 0.07% up as SIMBA price increased. Commercial Services (CS) closed at 2,134.28 points, like previous week.

Weekly Outlook

The Equities market deviated from our last week forecast as Prices continue to diverge from Turnover and Volume. However, we expect a slight convergence next week as we anticipate positive price momentum to continue.

b. Fixed Income

Treasury Bill Yields continue to decrease as investors’ appetite for shorter maturity Treasuries increases. We expect 10 – Year Bond to oversubscribe in next week’s auction.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	751.13	567.18	-24.49%
Foreign Buyers (%)	0.92%	52.86%	+5,654.48%
Volume (Million shares)	1.38	0.71	-48.36%
Total Market Cap (TZS Bn)	16,127.22	16,095.04	-0.20%
Domestic Market Cap (TZS Bn)	10,135.42	10,178.46	+0.42%
DSEI	1,934.67	1,930.82	-0.20%
TSI	3,832.80	3,849.08	+0.42%
IA	5,107.15	5,110.95	+0.07%
BI	3,087.63	3,136.19	+1.57%
CS	2,134.28	2,134.28	0.00%

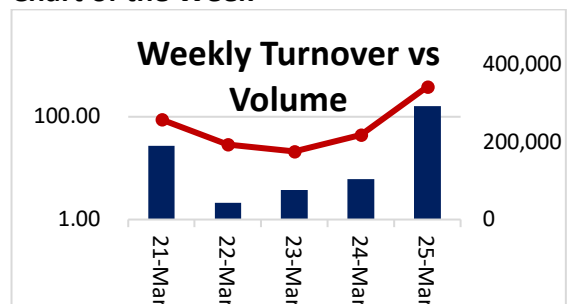
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	17- Mar	24 - Mar	% Change
Umoja Fund	805.2105	806.0689	+0.11%
Wekeza Maisha	678.5252	679.792	+0.19%
Watoto Fund	501.078	501.3959	+0.06%
Jikimu Fund	154.0035	154.0718	+0.04%
Liquid Fund	309.8828	310.6423	+0.25%
Bond Fund	112.1851	112.9295	+0.66%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations



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