

THE WEEK IN REVIEW

- Vodacom Tanzania PLC acquires 284,984,314,284 (100%) ordinary shares of the Smile Communication Tanzania Limited.

The week ended 25th April 2024, saw a decrease of 10.24% in turnover from TZS 2.2 billion the previous week to TZS 1.99 billion. The volume of shares traded increased by 63.83% from 1.4 million shares to 2.3 million shares. This week the pre-arranged block trade board registered 1.6 million shares on the CRDB and NMB counters.

MARKET CAPITALIZATION

The Total Market Capitalization increased by 0.48% from TZS 14.8 trillion to TZS 14.9 trillion. Domestic Market Capitalization also increased by 0.60% from TZS 11.7 trillion to TZS 11.77 trillion due to an increase in the price of NICO and CRDB's stocks.

STOCK PERFORMANCE

CRDB had the highest turnover during the week at TZS 1.1 billion, which is 55% of the total turnover followed by NMB at 36.9%. Price-wise, CRDB's stock registered the highest gain of TZS 30, a 5.66% price gain. NICO also experienced a price gain of 2.67% during the week. MKCB, SWISS and TCCL experienced a price drop of TZS 10, TZS 100 and TZS 80 respectively. CRDB led the week in activity by 86.8% followed by NMB at 6.8% of the total weekly traded shares.

WEEKLY OUTLOOK

As forecasted, this week saw CRDB's stocks dominating in volume on the normal trading board. Additionally, 71% contribution on the total weekly traded volume of the pre-arranged block trade counters, signifies continued resilience of the market and investors sentiment particularly in the financial stocks which is expected to continue to the next week. Foreign investor participation was significant this week, expectations remain optimistic for continued robust foreign involvement in the coming weeks.

FIXED INCOME

During the week, there were 42 deals on the fixed income market, which collectively registered TZS 61 billion. There were no corporate deals this week.

T-BILL AUCTION

The T-Bill auction conducted on 24th of April 2024 by BOT, attracted a total of 77 bids out of which 20 were successful. The amount tendered was 261.8 billion TZS which was an oversubscription of TZS 177.88 billion. The amount offered was TZS 84.8 billion. Successful bids amounted to TZS 7.7 billion.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	2,213.96	1,987.18	-10.24%
Foreign Buyers (%)	0.00%	7261.43%	#DIV/0!
Volume (Million shares)	1.40	2.30	63.83%
Total Market Cap (TZS Bn)	14,825.19	14,895.85	0.48%
Domestic Market Cap (TZS Bn)	11,702.81	11,773.47	0.60%
DSEI	1,776.25	1,784.71	0.48%
TSI	4,418.17	4,444.85	0.60%
IA	5,173.41	5,168.93	-0.09%
BI	4,936.31	5,035.57	2.01%
CS	2,138.48	2,134.27	-0.20%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
7 Year	18.64%	100%	0.01
OLD 15 Year	13.68%	100%	0.01
OLD 20 Year	13.41%	111%	43.43
NEW 20 Year	14.76%	86%	0.01
OLD 25 Year	15.53%	106%	12.99
NEW 25 Year	13.70%	96%	4.72

Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

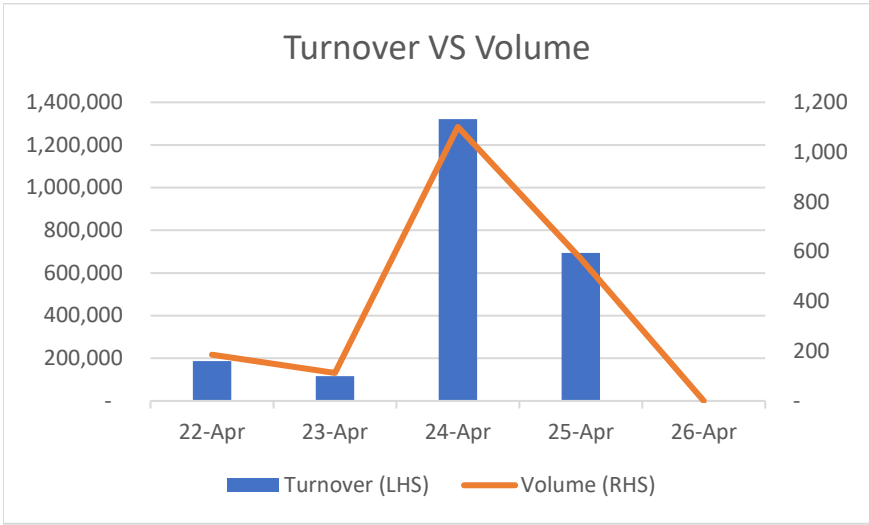
	18-Apr	24-Apr	% Change
UMOJA	1007.1618	1016.4231	0.920%
WEKEZA	888.2110	889.7175	0.170%
WATOTO	651.5662	653.5094	0.298%
JIKIMU	169.6337	170.3631	0.430%
LIQUID	395.5499	397.7639	0.560%
BOND	116.4979	116.6881	0.163%

Source: UTT, Vertex Calculations.

Chart of the Week

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Source: DSE, Vertex Calculations.



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