

The Week in Review

- CRDB's Kijani Bond raised TZS 171.82 billion, achieving 429.55% of its target.
- NMB recorded a 26% increase in after-tax profit, totaling TZS 398 billion, in the third quarter of 2023.

For the week ended 27th October 2023, the total weekly turnover for the market was TZS 1,922.42 billion, a significant decrease of 57.52% from the previous week's turnover of TZS 4,525.19 billion. The volume of shares traded also saw a decline, with 3,174,133 shares traded this week compared to 8,584,070 shares the previous week, marking a 63.02% decrease.

Market Capitalization

The total market capitalization slightly decreased by 0.54% from TZS 14,835.86 billion to TZS 14,755.45 billion.

The domestic market capitalization, however, saw a slight increase of 0.38%, moving from TZS 11,389.98 billion to TZS 11,433.69 billion.

Stock Performance

CRDB had the highest turnover for the week, contributing 68.69% of the total turnover. The closing price increased by TZS 10, marking a 2.27% rise from its opening price. DSE contributed 10.13% to the total turnover while NMB contributed 17.96% to the total turnover. The closing price increased by TZS 120, marking a 2.61% rise. The closing price for NICO's stock increased by TZS 40, marking an 8.00% rise from its opening price while SWISPORT experienced the highest percentage decrease in price, with a -16.25% change. TICL on the other hand saw the highest percentage increase in price, with a 27.27% change.

Weekly Outlook

The market saw significant gains in a few stocks, with CRDB leading in terms of turnover and volume followed by NMB as previously forecasted. The bond market also saw some activity, especially in the Treasury bills and NMB corporate bonds. As forecasted, TICL and SWISS have shown resilience and this momentum is expected to carry over to forthcoming week.

Fixed Income

The bond market recorded 40 deals with a combined turnover of about 10 billion TZS. The bonds ranged from 7 to 25 years, with an average yield around 13%. The corporate segment saw the NMB's 3-year bond traded thrice, accumulating a turnover of 0.0531 billion TZS.

T-Bill Auction

For the 91 Days maturity, there were four bids, all of which were successful. The weighted average yield was 7.7714%, and the amount tendered was 4,534.4 million TZS. For the 364 Days maturity, there were 21 bids, all of which were successful. The weighted average yield was 8.8315%, and the amount tendered was 19,100 million TZS.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	4,525.19	1,922.42	-57.52%
Foreign Buyers (%)	0.01%	0.01%	0.00%
Volume (Million shares)	8.58	3.17	-63.02%
Total Market Cap (TZS Bn)	14,835.86	14,755.45	-0.54%
Domestic Market Cap (TZS Bn)	11,389.98	11,433.69	+0.38%
DSEI	1,779.12	1,769.49	-0.54%
TSI	4,305.10	4,321.62	+0.38%
IA	5,145.27	5,145.78	+0.01%
BI	4,586.26	4,644.92	+1.28%
CS	2,152.79	2,148.58	-0.20%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
7 Year	10.36%	100.66%	2.01
15 Year	12.36%	111.79%	0.03
20 Year	13.52%	113.65%	2.6
25 Year	13.07%	98.28%	5.0

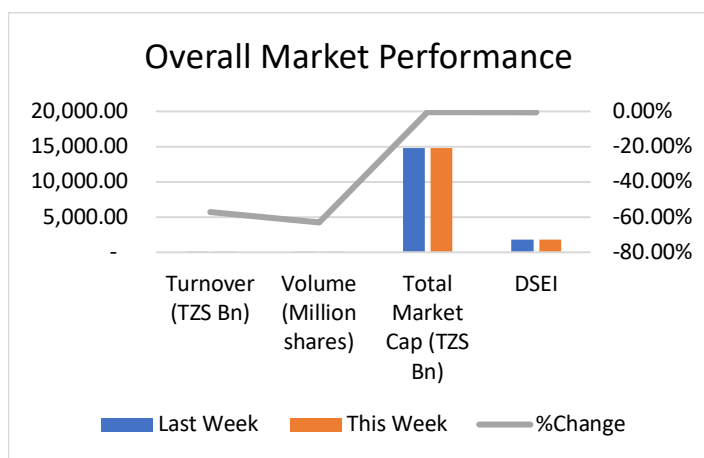
Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	19-Oct	27-Oct	% Change
UMOJA	955.0207	975.8828	+2.184%
WEKEZA	807.7634	840.6725	+4.074%
WATOTO	598.6616	609.8509	+1.869%
JIKIMU	167.9778	167.5351	-0.264%
LIQUID	370.9227	375.0478	+1.112%
BOND	115.8241	116.3702	+0.471%

Source: UTT, Vertex Calculations.

Chart of the Week



Source: DSE, Vertex Calculations.



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