

1. The Week in Review

- We expect the planned meeting between the government and Financial Institutions to discuss levies to yield a positive outcome.

a. Equities

Equities market hit a bump this week as Domestic Equities diverged from the overall market direction due to a drop in prices. Weekly turnover surged to TZS 8.22 billion and Volume jumped to 5.15 million shares.

Total Market Capitalization increased to TZS 15,966.77 billion, 0.57% up while Domestic Market Capitalization decreased to TZS 10,337.61 billion, 0.10% down as prices decreased.

SIMBA was a top market gainer, gaining 3.95% to close at TZS 1,580/= followed by TWIGA, which gained 0.52% to close at TZS 3,880/=. Top losing counters were MCB, which lost 8.86% to close at TZS 360/=. followed by SWISS, which lost 3.16% to close at TZS 1,840/= and CRDB, which lost 1.23% to close at TZS 400/.

NMB was a top market mover, recording 82.32% of total market turnover followed by CRDB with 12.66% and TCC by far.

All Shares Index (DSEI) increased by 0.57% to close at 1,915.84 points while Tanzania Shares Index (TSI) decreased by 0.10% to close at 3,910.64 points. Banks, Finance & Investment (BI) closed at 3,353.48, 0.57% down. Industrial & Allied (IA) gained 0.13% to close at 5,078.78 points. Commercial Services (CS) closed at 2,169.63 points, 0.12% down.

Weekly Outlook

Equities Market echoed our last week sentiment for some part as foreign buyers increased. However, it came at the expense of prices which led the Domestic Market Capitalization to drop.

Weekly Volume surged and Turnover continued with positive momentum.

We expect the market to record a positive performance next week as we anticipate an increase in foreign activity.

b. Fixed Income

Treasury Bills Auction results came as no surprise this week as liquidity becomes tight. Investors bought Treasury bills at slightly cheaper prices as Yields increased. We expect Next week's 10 - Year Treasury Bond to oversubscribe with an increase in Yields.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	7,461.00	8,219.59	+10.17%
Foreign Buyers (%)	31.01%	57.78%	+86.36%
Volume (Million shares)	2.86	5.15	+80.12%
Total Market Cap (TZS Bn)	15,875.71	15,966.77	+0.57%
Domestic Market Cap (TZS Bn)	10,347.57	10,337.61	-0.10%
DSEI	1,904.91	1,915.84	+0.57%
TSI	3,914.41	3,910.64	-0.10%
IA	5,072.24	5,078.78	+0.13%
BI	3,372.59	3,353.48	-0.57%
CS	2,172.16	2,169.63	-0.12%

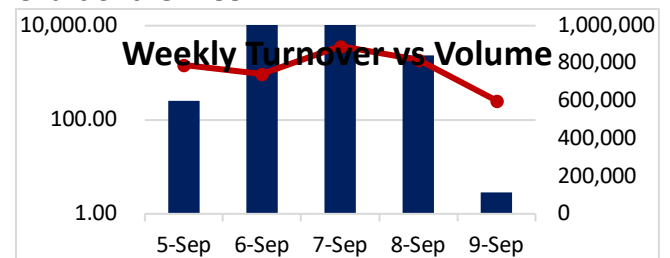
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	25 – Aug	30 – Aug	% Change
Umoja Fund	845.6704	850.212	+0.54%
Wekeza Maisha	719.0275	719.4553	+0.06%
Watoto Fund	531.251	532.1198	+0.16%
Jikimu Fund	156.9482	157.262	+0.20%
Liquid Fund	327.6884	328.5263	+0.26%
Bond Fund	114.2559	113.5403	-0.63%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations



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