

1. The Week in Review

- Rising commodity prices still a concern going forward

a. Equities

Equities market posted a mixed performance this week as increase in Volume and Turnover came at expense of prices. Weekly turnover surged to TZS 3.93 billion and Volume increased to 4.2 million shares.

Total Market Capitalization decreased to TZS 15,792.14 billion, 1.56% down and Domestic Market Capitalization decreased to TZS 10,285.41 billion, 0.08% down as prices decreased, albeit slightly.

DSE was a top market gainer, gaining 9.00% to close at TZS 2,180/= followed by SIMBA, which gained 6.58% to close at TZS 1,620/= and NICO, which gained 2.86% to close at TZS 360/=. Top losing counters were TOL, which lost 8.45% to close at TZS 650/=. SWISS, which lost 3.06% to close at TZS 1,900/= and TWIGA, which lost 2.05% to close at TZS 3,820/=.

CRDB was a top market mover, recording 31.63% of total market turnover followed by SWISS with 25.36% and NMB with 24.65%.

All Shares Index (DSEI) decreased by 1.56% to close at 1,894.89 points and Tanzania Shares Index (TSI) decreased by 0.08% to close at 3,890.90 points. Banks, Finance & Investment (BI) closed at 3,299.20, 0.19% down. Industrial & Allied (IA) lost 0.19% to close at 5,068.98 points. Commercial Services (CS) closed at 2,172.16 points, 0.12% down.

Weekly Outlook

Equities Market posted a mixed performance this week as prices took a negative turn diverging from Volume and Turnover, which surged.

However, we expect the three parameters to converge next week as we anticipate a surge in activity for some counters to drive prices up.

b. Fixed Income

Treasury Bills' auction echoed our last week forecast as 364 days bill was oversubscribed and yields continued to decrease.

We do not expect much activity in next week's 15 – Year bond auction.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	1,837.89	3,926.68	+113.65%
Foreign Buyers (%)	14.69%	17.26%	+17.47%
Volume (Million shares)	3.60	4.20	+16.58%
Total Market Cap (TZS Bn)	16,042.75	15,792.14	-1.56%
Domestic Market Cap (TZS Bn)	10,293.56	10,285.41	-0.08%
DSEI	1,924.97	1,894.89	-1.56%
TSI	3,893.99	3,890.90	-0.08%
IA	5,078.59	5,068.98	-0.19%
BI	3,293.04	3,299.20	+0.19%
CS	2,174.68	2,172.16	-0.12%

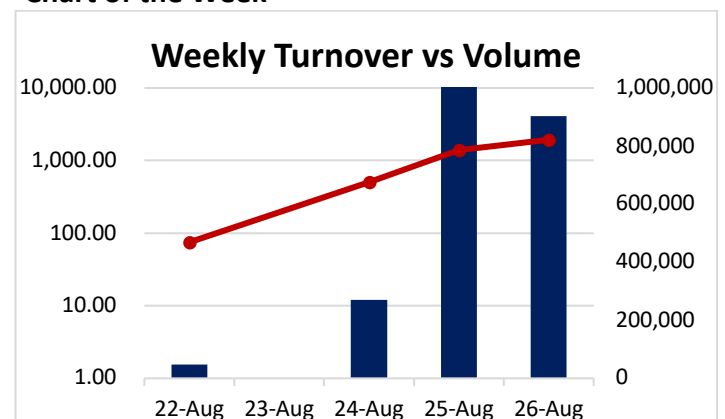
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	18 – Aug	15 – Aug	% Change
Umoja Fund	843.8613	844.1243	+0.03%
Wekeza Maisha	718.275	718.5623	+0.04%
Watoto Fund	529.9895	530.2481	+0.05%
Jikimu Fund	156.605	156.6766	+0.05%
Liquid Fund	326.574	327.2254	+0.20%
Bond Fund	113.4673	114.0968	+0.55%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations



Disclaimer

Past performance does not guarantee future results. Prices of securities may fall or rise rapidly or unpredictably depending on the prevailing market conditions.

This report is intended for informational purpose only and is not to be relied as an offer or solicitation of an offer to buy or sell any securities. The opinions expressed herein may change as subsequent market conditions vary. Information and views presented in this report have been obtained from sources believed by Vertex International Securities Ltd. to be reliable, but Vertex International Securities Ltd. makes no representation as to their accuracy or completeness.

Vertex International Securities Ltd accepts no liability for loss arising from the use of the material presented in this report.

This publication is confidential for the information of the addressee only and may not be reproduced in whole or in part, copies circulated, or disclosed to another party, without the prior written consent of Vertex International Securities Ltd.

©Vertex International Securities Ltd. 2022