WEEKLY MARKET REVIEW

Friday, 12th April 2024

THE WEEK IN REVIEW

- EPZA and FSD Africa to unlock sustainable financing solutions.
- To ensure availability of raw materials for beer production, TBL to empower farmers through Smart Agriculture Initiative.

The week ended 12th April 2024, saw an increase of 9% in turnover from TZS 2.5 billion the previous week to TZS 2.7 billion. The volume of shares traded decreased by 7.9% from 2.97 million shares to 2.7 million shares. This week the pre-arranged block trade board registered 1.15 million shares on the CRDB and TBL counters.

MARKET CAPITALIZATION

The Total Market Capitalization decreased by -0.22% from TZS 14.92 trillion to TZS 14.9 trillion. Domestic Market Capitalization also decreased by 0.28% from TZS 11.8 trillion to TZS 11.76 trillion due to a decrease in the price of CRDB and NMB's stocks.

STOCK PERFORMANCE

CRDB had the highest turnover during the week at TZS 1.3 billion, which is 47.83% of the total turnover followed by TBL at 42.22%. Price-wise, NICO's stock registered the highest gain of TZS 20, a 2.86% price gain. CRDB and NMB experienced a price drop of -1.79% and -0.42% respectively. CRDB led the week in activity by 86.35% followed by TBL at 7.30% of the total weekly traded shares.

WEEKLY OUTLOOK

As forecasted, this week saw CRDB's stocks dominating in volume on the normal trading board despite a 1.79% drop on its price. Additionally, 41.95% contribution on the total weekly traded volume of the pre- arranged block trade counters, signifies continued resilience of the market and investors sentiment which is expected to continue to the next week. Foreign investor participation this week has dropped considerably, however, expectations remain optimistic for robust foreign involvement in the coming weeks.

FIXED INCOME

During the week, there were 69 deals on the fixed income market, which collectively registered TZS 21.91 billion. There was 1 corporate deals for NMB during the week which contributed TZS 42.5 million.

T-BILL AUCTION

The T-Bill auction conducted on 10th of March 2024 by BOT, attracted 50 bids out of which 22 were successful. The amount tendered was 162.7 billion TZS which was an oversubscription of TZS 83.6 billion. The amount offered was TZS 84.82 billion. Successful bids amounted to TZS 7.9 billion.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	2,501.03	2,728.35	9.09%
Foreign Buyers (%)	12.56%	4.95%	-60.56%
Volume (Million shares)	2.97	2.74	-7.85%
Total Market Cap (TZS Bn)	14,918.04	14,884.88	-0.22%
Domestic Market Cap (TZS Bn)	11,795.66	11,762.50	-0.28%
DSEI	1,787.37	1,783.40	-0.22%
TSI	4,453.23	4,440.71	-0.28%
IA	5,171.89	5,173.41	0.03%
BI	5,054.60	5,010.97	-0.86%
CS	2,138.48	2,138.48	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
NMB JAMII	17.22%	85%	0.04
OLD 15 Year	14.30%	102%	0.90
OLD 20 Year	15.28%	103%	18.83
NEW 20 Year	13.60%	95%	0.11
OLD 25 Year	16.32%	103%	1.85
NEW 25 Year	14.29%	92%	0.18

Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	5-Apr	8-Apr	% Change
UMOJA	1006.1094	1007.0802	0.096%
WEKEZA	884.3389	886.6299	0.259%
WATOTO	648.8318	650.3823	0.239%
JIKIMU	171.2961	169.4692	-1.067%
LIQUID	392.8719	394.4423	0.400%
BOND	116.6356	116.1287	-0.435%

Source: UTT, Vertex Calculations.

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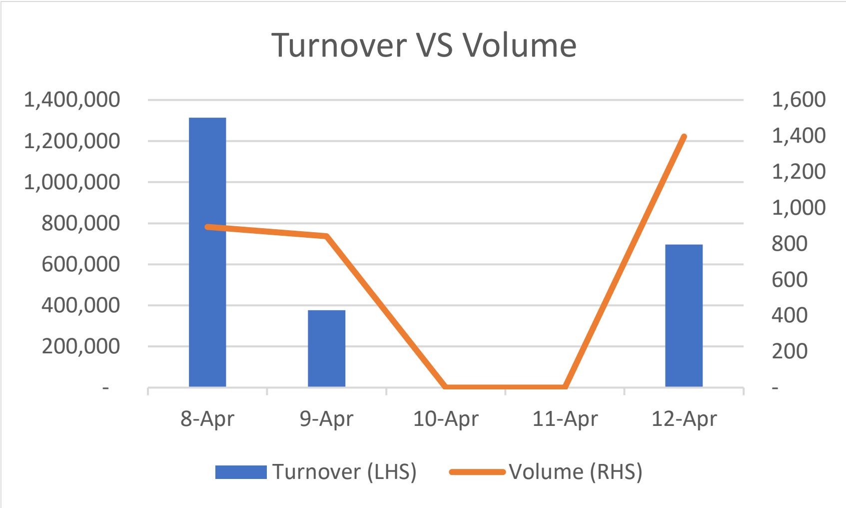
Chart of the Week



Source: DSE, Vertex Calculations.

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