

THE WEEK IN REVIEW

- After the first ever subnational revenue green bond issuance by Tanga UWASA, Government pushes for sustainable capital markets in the SADC region.

The week ended March 1st 2024, saw an increase of 126.95% in turnover from TZS 3.7 billion the previous week to TZS 8.4 billion. The volume of shares traded also increased by 292.43% from 2.4 million shares to 9.5 million shares. This volume was due to pre-arranged block trade of CRDB for 5.996 million shares, TICL for 1.26 million shares, TBL for 200,000 shares, TCC for 55,000 shares, TPCC for 450,000 shares, and NMB counter for 102,233 shares.

MARKET CAPITALIZATION

The Total Market Capitalization increased by 0.24% from TZS 14.74 trillion to TZS 14.74 trillion. Domestic Market Capitalization also increased by 0.30% from TZS 11.62 trillion to TZS 11.65 trillion.

STOCK PERFORMANCE

CRDB had the highest turnover at TZS 2.4 billion, which is 33.22% of the total turnover followed by TPCC at 30.49% and TBL at 16.60%. Price-wise, CRDB's stock registered 4.00% price rise, while DSE registered a 2.15% drop from TS 1,860 to TZS 1,820. TCCL and TPCC stock also tumbled by 3.23% and 1.36% respectively. CRDB led the week in activity by 74.23% followed by TICL at 13.36% of the total weekly traded shares.

WEEKLY OUTLOOK

This week saw stocks rallying in volume and turnover increasing the total and domestic market capitalization by 0.24% and 0.30% respectively. Block trades continue to contribute significantly with 8.063 million shares from CRDB, TICL, TBL, TCC, TPCC, and NMB contributing 84.62% of the total weekly traded volume. The coming week is thus expected to be led by financial counters in activity and block counters are expected to remain fairly active.

FIXED INCOME

During the week, there were 77 deals on the fixed income market, which collectively registered TZS 106.68 billion. There were three corporate deals, one for CRDB and two for NMB contributing TZS 0.52 billion.

T-BILL AUCTION

The auction conducted on 28th of February 2024 by BOT, attracted 95 bids for 182 and 364 Days T-Bills out of which 67 were successful. The auction registered turnover of 338.5 billion TZS which was an oversubscription of TZS 259.4 billion. The amount offered was TZS 79.12 billion.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	3,695.68	8,387.44	126.95%
Foreign Buyers (%)	0.00%	0.19%	#DIV/0!
Volume (Million shares)	2.43	9.53	292.43%
Total Market Cap (TZS Bn)	14,739.49	14,774.89	0.24%
Domestic Market Cap (TZS Bn)	11,617.11	11,652.51	0.30%
DSEI	1,765.96	1,770.20	0.24%
TSI	4,385.83	4,399.19	0.30%
IA	5,209.01	5,195.03	0.00
BI	4,777.60	4,841.75	1.34%
CS	2,537.69	2,139.32	-15.70%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
NMB	14.10%	90.49%	0.47
CRDB	16.07%	85.08%	0.04
5 Year	11.89%	98.31%	17.70
20 Year	14.64%	98.28%	16.02
25 Year	13.97%	99.12%	72.45

Source: DSE, Vertex Calculations.

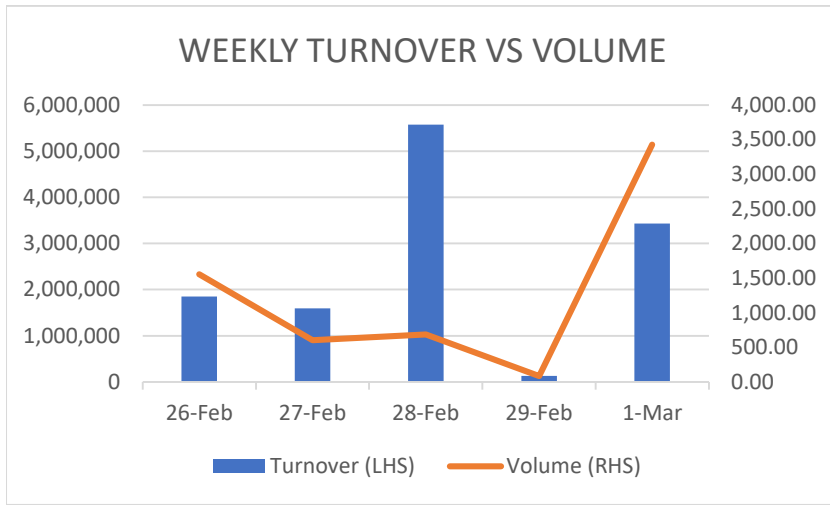
Table 3: Net Asset Value per Unit for Unit Schemes

	22-Feb	29-Feb	% Change
UMOJA	997.3055	999.0921	0.179%
WEKEZA	878.0180	878.7352	0.082%
WATOTO	643.6296	644.5706	0.146%
JIKIMU	170.0842	170.3020	0.128%
LIQUID	388.9707	389.8166	0.217%
BOND	116.4019	116.7096	0.264%

Source: UTT, Vertex Calculations.



Chart of the Week



Source: DSE, Vertex Calculations.



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