

THE WEEK IN REVIEW

- In the published Q1 of 2024 reports, NMB recorded EPS at TZS 1,283 (up from TZS 982 in 1Q 2023) while CRDB recorded a 40% increase from TZS 35 in Q1 2023.

The week ended 3rd May 2024, saw a remarkable increase of 121.28% in turnover from TZS 1.99 billion the previous week to TZS 4.4 billion. The volume of shares traded increased by 221.42% from 2.3 million shares to 7.4 million shares. This week the pre-arranged block trade board registered 6.3 million shares on the CRDB and NMB counters.

MARKET CAPITALIZATION

The Total Market Capitalization decreased by 0.01% from TZS 14.895 trillion to TZS 14.894 trillion. Domestic Market Capitalization also decreased by 0.02% from TZS 11.773 trillion to TZS 11.771 trillion due to a decrease in the price of NICO and TCCL's stocks.

STOCK PERFORMANCE

CRDB had the highest turnover during the week at TZS 4 billion, which is 91% of the total turnover followed by NMB at 5.6%. Price-wise, NICO's stock registered a drop of TZS 10, a 1.30% fall. NICO also experienced a price tumble of 0.99% during the week. CRDB led the week in activity by 97.21% of the total weekly traded shares.

WEEKLY OUTLOOK

As forecasted, this week saw CRDB's stocks dominating in volume on the normal trading board. Additionally, 86% contribution on the total weekly traded volume of the pre-arranged block trade counters, signifies continued resilience of the market and investors sentiment particularly in the financial stocks which is expected to continue to the next week. Foreign investor participation was mild this week, expectations remain optimistic for continued robust foreign involvement in the coming weeks.

FIXED INCOME

During the week, there were 56 deals on the fixed income market, which collectively registered TZS 50.13 billion. There were 8 corporate deals this week for NMB, which collectively registered TZS 70 million.

T-BOND AUCTION

The reopened 20-year T-Bond number 544 auction conducted on 30th of April 2024 by BOT, attracted a total of 705 bids out of which 102 were successful. The amount tendered was TZS 487 billion which was an oversubscription of TZS 350 billion. The amount offered was TZS 137 billion. Successful bids amounted to TZS 105.6 billion.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	1,987.18	4,397.32	121.28%
Foreign Buyers (%)	3.65%	0.01%	-99.63%
Volume (Million shares)	2.30	7.39	221.42%
Total Market Cap (TZS Bn)	14,895.85	14,894.06	-0.01%
Domestic Market Cap (TZS Bn)	11,773.47	11,771.68	-0.02%
DSEI	1,784.71	1,784.50	-0.01%
TSI	4,444.85	4,444.18	-0.02%
IA	5,168.93	5,167.81	-0.02%
BI	5,035.57	5,034.27	-0.03%
CS	2,134.27	2,134.27	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

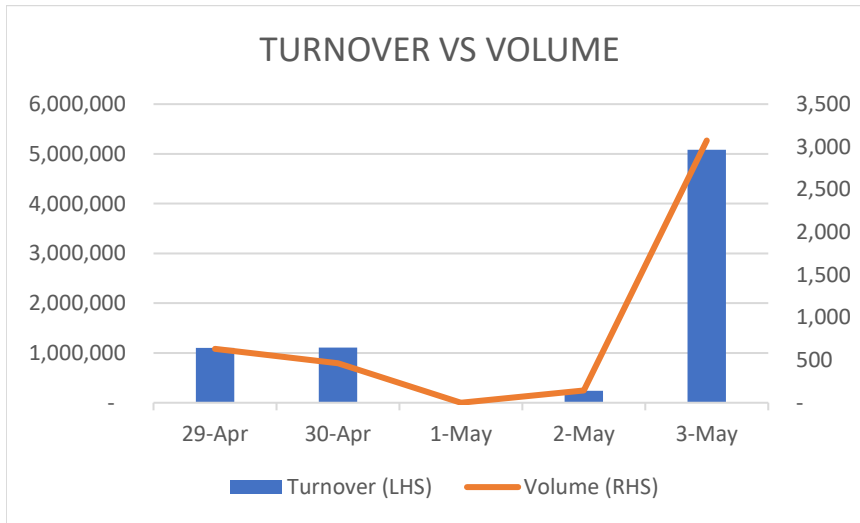
Bond	Average Yield	Average Price	Turnover
NMB	19.83%	81%	0.001
10 OLD Year	12.91%	100%	0.08
OLD 15 Year	13.84%	100%	0.05
OLD 20 Year	14.11%	107%	11.11
NEW 20 Year	14.78%	84%	0.01
OLD 25 Year	15.17%	109%	0.23
NEW 25 Year	14.50%	92%	0.45

Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	24-Apr	2-May	% Change
UMOJA	1016.4231	1018.0389	0.159%
WEKEZA	889.7175	892.6667	0.331%
WATOTO	653.5094	654.8180	0.200%
JIKIMU	170.3631	170.6806	0.186%
LIQUID	397.7639	398.6423	0.221%
BOND	116.6881	116.0291	-0.565%

Source: UTT, Vertex Calculations.

Chart of the Week

Source: DSE, Vertex Calculations.



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