1. The Week in Review

Headlines

- The market is set to close the year strongly as weekly performance keeps on improving

a. Equities

Equities Market recorded an improved performance as Turnover, Volume and Prices increased. The market closed the week with a Turnover of TZS 2.83 billion from 8.70 million shares traded.

Total Market Capitalization increased to TZS 15,561.64 billion, 1.39% up and Domestic Market Capitalization increased to TZS 9,421.68 billion, 1.23% up.

Top gaining counters were SIMBA, which gained 42.86% to close at TZS 1,200/=, TWIGA, which gained 9.09% to close at TZS 3,600/= CRDB, which gained 6.25% to close at TZS 255/=, TOL, which gained 3.64% to close at TZS 570/=, NICO, which gained 3.45% to close at TZS 300/= and DSE, which gained 3.33% to close at TZS 1,240/=. Losing counters were SWISS, which lost 10.91% to close at TZS 980/=, YETU, which lost 7.27 to close at TZS 510 and JATU, which lost 2.22% to close at TZS 440/=.

CRDB was a top market mover, recording 72.22% of total market turnover followed by SWISS with 11.06%, TBL with 7.80% and SIMBA by far.

All Shares Index (DSEI) gained 1.39% to close at 1,866.99 points, and Tanzania Shares Index (TSI) increased by 1.23% to close at 3,563.47points. Banks, Finance & Investment (BI) closed at 2,334.49, 2.24% up as CRDB, NICO and DSE counter posted gains. Industrial & Allied (IA) closed at 5,009.20 points, 1.39% up as SIMBA and TWIGA surged. Commercial Services (CS) closed at 2,133.44 points, 0.24% down.

Weekly Outlook

Last week momentum continued this week as Turnover, Volume and Prices surged echoing our last week expectation. We think the market is about to close 2021 strongly as we forecast the momentum to continue next week.

b. Fixed Income

We expect next week's 10 – Year Treasury Bond to oversubscribe with yields continuing to fall.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	893.20	2,828.65	+216.69%
Foreign Buyers (%)	14.54%	76.37%	+425.30%
Volume (Million shares)	0.77	8.70	+1,032.47%
Total Market Cap (TZS Bn)	15,347.83	15,561.64	+1.39%
Domestic Market Cap (TZS Bn)	9,307.29	9,421.68	+1.23%
DSEI	1,841.34	1,866.99	+1.39%
TSI	3,520.21	3,563.47	+1.23%
IA	4,940.57	5,009.20	+1.39%
BI	2,283.27	2,334.49	+2.24%
CS	2,138.49	2,133.44	-0.24%

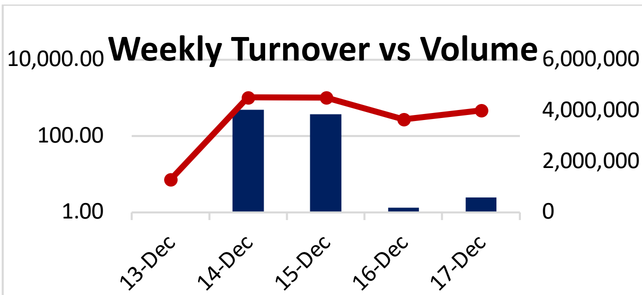
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	18- Nov	2- Dec	% Change
Umoja Fund	769.5417	770.3082	+0.10%
Wekeza Maisha	650.1467	651.3774	+0.19%
Watoto Fund	476.9988	477.7572	+0.16%
Jikimu Fund	149.8385	150.0244	+0.12%
Liquid Fund	299.9783	300.7436	+0.26%
Bond Fund	110.259	110.7387	+0.44%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations

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