1. The Week in Review

Headlines

- Economic Recovery to pick pace in 2022

a. Equities

Equities Market closed the year on a low note as performance indicators declined. The Market recorded a weekly Turnover of TZS 698.82 million from 0.61 million shares traded. Prices declined too for most active counters

Total Market Capitalization decreased to TZS 15,809.44 billion, 0.35% down and Domestic Market Capitalization increased to TZS 9,454.44 billion, 0.35% up as prices continue to increase.

Top gaining counters were DSE, which gained 4.84% to close at TZS 280/= and CRDB, which gained 1.82% to close at TZS 1,300/=. Losing counters were SIMBA, which lost 8.33% to close at TZS 1,100/=, TWIGA, which lost 5.56% to close at TZS 3,400/= and JATU, which lost 4.65% to close at TZS 410/=.

TBL was a top market mover, recording 34.67% of total market turnover followed by NMB with 26.39% and CRDB with 14.28%.

All Shares Index (DSEI) lost 0.35% to close at 1,896.71 points, and Tanzania Shares Index (TSI) decreased by 0.30% to close at 3,565.18points. Banks, Finance & Investment (BI) closed at 2,393.12, 0.77% up as CRDB price increased. Industrial & Allied (IA) closed at 4971.35 points, as SIMBA, TWIGA and JATU prices decreased. Commercial Services (CS) closed at 2,134.28 points, same as last week.

Weekly Outlook

The Equities Market Performance declined as we closed the year 2021. However, Price movement indicates the market has not lost its steam and a rebound in performance in the next week of 2022 is highly possible.

b. Fixed Income

Auction Results for Treasury Bills echoed our last week forecast as 182 Days and 364 Days Bills outperformed. We expect the yields to continue to decline in the next week's 5 – Year Bond Auction.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	1,486.31	698.82	-52.98%
Foreign Buyers (%)	86.57%	48.80%	-43.62%
Volume (Million shares)	4.38	0.61	-86.10%
Total Market Cap (TZS Bn)	15,865.06	15,809.44	-0.35%
Domestic Market Cap (TZS Bn)	9,454.44	9,426.18	-0.30%
DSEI	1,903.39	1,896.71	-0.35%
TSI	3,575.87	3,565.18	-0.30%
IA	5,009.02	4,971.35	-0.75%
BI	2,374.94	2,393.12	+0.77%
CS	2,134.28	2,134.28	0.00%

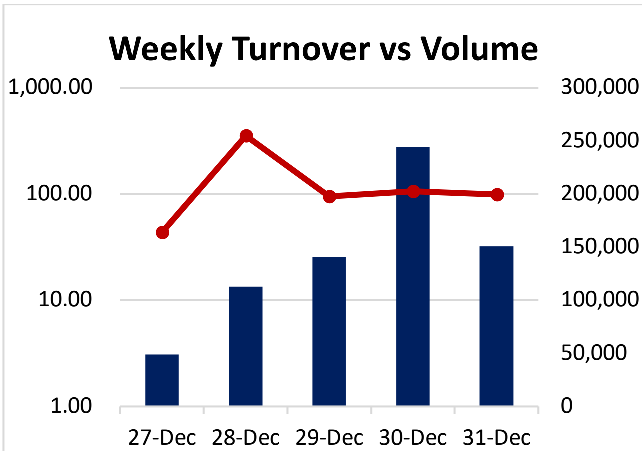
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	18- Nov	2- Dec	% Change
Umoja Fund	775.383	776.5564	+0.15%
Wekeza Maisha	658.2559	659.302	+0.16%
Watoto Fund	483.2466	483.3442	+0.02%
Jikimu Fund	151.4209	151.4853	+0.04%
Liquid Fund	301.658	302.3393	+0.23%
Bond Fund	110.9842	111.6175	+0.57%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations

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