

The Week in Review

- Global economic headwinds continue to put pressure on current account
- Tanga Cement narrows quarter two losses to 2.1bn/-.

The Equities Market experienced a mixed week as volume and Turnover slumped. Prices remained stagnant as the market recorded a weekly turnover of TZS 1 bn, a far cry amount compared to last week's TZS 8.22bn. Volume declined by 45.22% to 1.29 million shares.

Market Capitalization

Total market capitalization remained relatively stable, with a minor decrease of 0.03% to TZS 14,906.58 billion. Domestic market capitalization held steady at TZS 11,296.38 billion.

Stock Performance

TICL was a top gaining counter this week closing at TZS 150/=, 7.14% up, followed by NICO at TZS 500/=, 2.04% up.

DSE was the top losing counter this week closing at TZS 1,760/=, 3.30% down.

NMB was a top market mover this week, recording 29.38% of total market turnover followed by NICO with 28.78% and CRDB with 13.18%.

Fixed Income

The bond market saw 52 deals with a total turnover of TZS 78.68 billion. Yields ranged from 12.50% to 13.43%, with 20-year bonds offering the highest average yield. 25-year Bond 628 was the most frequently traded, indicating an affinity to long term investment options.

Treasury Bills

The T-Bills auction no. 1137 Held on 13-SEP-2023 results showed the 364 Days T-Bills being most competitive and offered the highest yield, making them the most attractive for investors. Conversely, the 35 and 91 Days T-Bills were the least

competitive and significantly undersubscribed, indicating less interest from investors.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	8,222.46	1,002.91	-87.80%
Foreign Buyers (%)	0.00%	1.34%	N/A
Volume (Million shares)	2.357	1.291	-45.22%
Total Market Cap (TZS Bn)	14,911.35	14,906.58	-0.03%
Domestic Market Cap (TZS Bn)	11,296.46	11,296.38	+0.00%
DSEI	1,788.18	1,787.61	-0.03%
TSI	4,269.75	4,269.72	+0.00%
IA	5,121.60	5,121.60	0.00%
BI	4,495.40	4,495.30	+0.00%
CS	2,159.53	2,159.53	0.00%

Source: DSE, Vertex Calculations

Bond	Average Yield	Average Price	Turnover
2 Years	0.00	0.00%	0.000
5 Years	0.00	0.00%	0.000
7 Years	0.00	0.00%	12.50
10 Years	12.50	101.14%	2.02
15 Years	12.92	107.09%	3.38
20 Years	13.43	110.54%	21.73
25 Years	13.21	99.38%	51.55

Table 2: Secondary Market Data

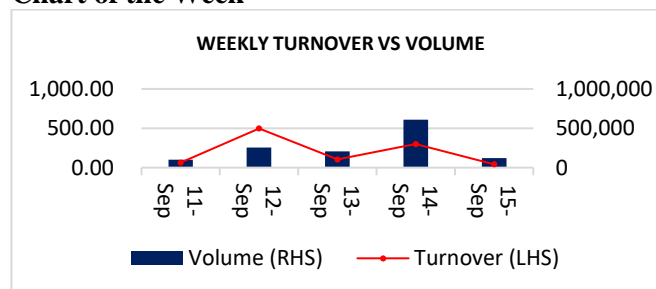
Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	07-Sep	14-Sep	% Change
UMOJA	952.4300	955.0130	+0.271%
WEKEZA	806.9870	807.4575	+0.058%
WATOTO	597.0157	598.0762	+0.178%
JIKIMU	167.6731	167.9123	+0.143%
LIQUID	369.3039	370.2113	+0.246%
BOND	115.2512	115.4712	+0.191%

Source: UTT, Vertex Calculations.

Chart of the Week



Source: DSE, Vertex calculations



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