

THE WEEK IN REVIEW

- For the period ending December 2023, DSE posts 27% after tax profit as banking giants NMB and CRDB post profit after tax soared to 26% and 21% respectively.

Two days into the second month of 2024, the week ended 2nd of February 2024, saw a huge increase of 467.86% in turnover from TZS 1.4 billion to TZS 7.99 billion. The volume of shares traded also increased by 616.95% from 1.98 million shares to 14.17 million shares. This volume was due to pre-arranged block trade of TCC counter for 140,500 shares, CRDB counter for 7.1 million shares and NMB counter for 100,000 shares.

MARKET CAPITALIZATION

The Total Market Capitalization increased by 2.14% from TZS 14.2 trillion to TZS 14.5 trillion. Domestic Market Capitalization also increased by 0.57% from TZS 11.36 trillion to TZS 11.4 trillion.

STOCK PERFORMANCE

CRDB had the highest turnover at TZS 6.3 billion, which is 79.20% of the total turnover followed by TCC at 11.26% of the total. Price-wise, TCCL's stock experienced the largest price rise, with an increase of TZS 180 marking a 7.83% jump. At -1.10% decrease, DSE was a top loser this week closing at TZS 1,800 from TZS 1,820 the previous week. CRDB led the week in activity by 97% of the total weekly traded shares.

WEEKLY OUTLOOK

The market is experiencing an upward momentum as investors show optimism after a slow start in January. As companies continue to publish their 2023 performance results, appetite is peaking particularly among foreign investors. Financial counters are expected to continue their dominance.

FIXED INCOME

During the week, there were 64 deals on the fixed income market, which collectively achieved a turnover of 68.87 billion TZS. There was only one corporate deal for NMB, which contributed TZS 0.05 billion.

T-BILL AUCTION

The T-Bill auction conducted on January 31st 2024, attracted 104 bids out of which 60 were successful. The 35 days, 91 days, 182 days, and 364 days Bills collectively gathered 78.37 billion TZS which was an undersubscription by 187.1 billion TZS.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	1,406.80	7,988.71	+467.86%
Foreign Buyers (%)	1.21%	12.69%	+948.37%
Volume (Million shares)	1.98	14.17	+616.95%
Total Market Cap (TZS Bn)	14,215.33	14,519.69	+2.14%
Domestic Market Cap (TZS Bn)	11,361.92	11,426.16	+0.57%
DSEI	1,703.16	1,739.63	+2.14%
TSI	4,289.51	4,313.76	+0.57%
IA	5,148.26	5,193.17	+0.87%
BI	4,539.34	4,555.85	+0.36%
CS	2,144.37	2,144.37	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
NMB	11.00%	97%	0.05
10 Year	11.42%	105.85%	0.02
15 Year	13.34%	97.76%	0.04
20 Year	14.13%	102.44%	1.89
25 Year	13.74%	92.42%	64.42

Source: DSE, Vertex Calculations.

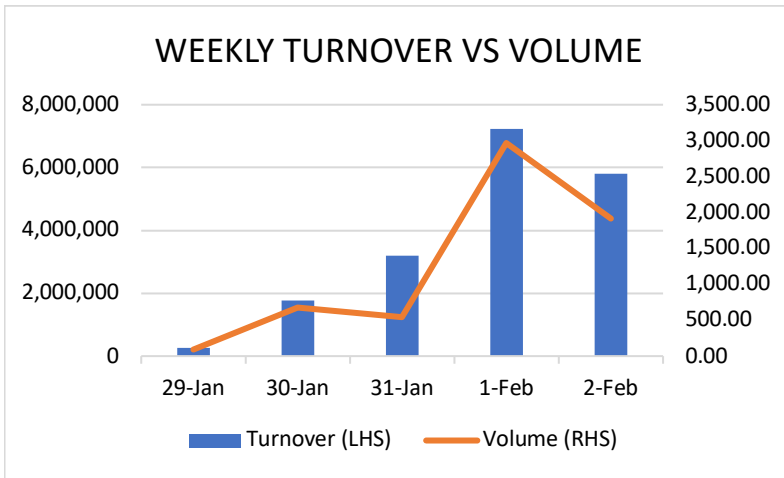
Table 3: Net Asset Value per Unit for Unit Schemes

	25-Jan	1-Feb	% Change
UMOJA	985.7500	986.7129	+0.098%
WEKEZA	870.8042	872.5457	+0.200%
WATOTO	637.8297	639.0249	+0.187%
JKIMU	168.1762	168.5065	+0.196%
LIQUID	385.9229	386.6812	+0.196%
BOND	116.4739	115.7380	-0.632%

Source: UTT, Vertex Calculations.



Chart of the Week



Source: DSE, Vertex Calculations.



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