



The Week in Review

- Tanzania’s bilateral trade ties continue to improve as evidenced by the increase in Trade ties with countries such as India, which has reached USD 6.4 billion.

Domestic Equities market recorded a relatively unsatisfactory performance this week as Turnover and volume had a huge decline. Surprisingly, prices improve, albeit for a few counters.

Total market capitalization continued to decline reaching TZS 14,683.58/= billion, a 0.34% decrease, while the Domestic market capitalization increased to TZS 11,009.31/= billion, a 0.57% increase.

NMB was the top gaining counter this week closing at TZS 3,860/=, 4.89% up followed by TICL, which closed at TZS 155/=, 3.33% up.

MKCB was the top losing counter this week closing at TZS 690, 2.82% down followed by SWISS, which closed at TZS 1,600/=, 2.44% down and CRDB, which closed at TZS 460/=, 2.13% down.

CRDB was a top market mover this week, recording 41.81% of total market turnover followed by NMB with 17.73% and TCCL with 10.10%.

All Shares Index (DSEI) decreased by 0.34% to close at 1,760.87 points as KCB had a huge decline, while Tanzania Shares Index (TSI) increased by 0.57% to close at 4,161.21 points. Banks, Finance & Investment (BI) closed at 4,137.09 points, 1.98% up as NMB, NICO and TICL recorded gains. Industrial and allied (IA) closed at 5,120.08 points same as last week and Commercial service (CS) recorded a slight decline to close at 2,159.53 points.

Weekly Outlook

The Equities Market diverged from our last week forecast as Turnover and Volume recorded a sharp decline. However, foreign buyers increased signaling their appetite is slowly increasing.

We expect prices to increase next week pulling up Turnover and Volume as we anticipate foreign buyers’ activity to continue to improve.

Fixed Income

Treasury Bills auction echoed our last week forecast as yields increased for all tenures. We forecast a similar trend in the upcoming 10 – Year Bond.

Table 1: Market Weekly data

| | Last Week | This Week | Change |
|------------------------------|-----------|-----------|---------|
| Turnover (TZS Millions) | 1,414.85 | 513.92 | -63.68% |
| Foreign Buyers (%) | 1.30% | 2.17% | +66.62% |
| Volume (Million shares) | 2.269 | 0.693 | -69.47% |
| Total Market Cap (TZS Bn) | 14,733.48 | 14,683.58 | -0.34% |
| Domestic Market Cap (TZS Bn) | 10,946.66 | 11,009.31 | +0.57% |
| DSEI | 1,766.86 | 1,760.87 | -0.34% |
| TSI | 4,137.54 | 4,161.21 | +0.57% |
| IA | 5,120.08 | 5,120.08 | 0.00% |
| BI | 4,056.64 | 4,137.09 | +1.98% |
| CS | 2,161.21 | 2,159.53 | 0.00% |

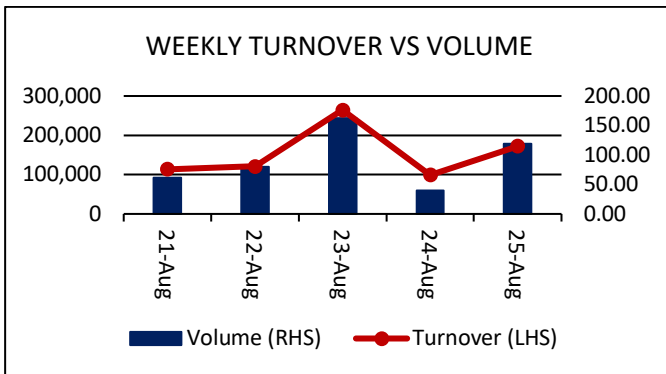
Source: DSE, Vertex Calculations

Table 3: Net Asset Value per Unit for Unit Schemes

| | 17-Aug | 23-Aug | %Change |
|--------|----------|----------|---------|
| UMOJA | 938.0328 | 941.8704 | +0.409% |
| WEKEZA | 803.5737 | 805.8598 | +0.284% |
| WATOTO | 592.0521 | 593.3118 | +0.213% |
| JIKUMU | 165.6046 | 166.0834 | +0.289% |
| LIQUID | 367.1728 | 367.7827 | +0.166% |
| BOND | 115.4692 | 115.6594 | +0.165% |

Source: UTT, Vertex Calculations.

Chart of the Week



Source: DSE, Vertex Calculations.



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