

## 1. The Week in Review

- The signing of a Memorandum of Understanding with Qatar to strengthen trade and investment a huge stride towards opening the economy.

### a. Equities

Equities market slowed down this week after flattering with recovery. Volume, Turnover and Prices declined as foreign buyers' activity dwindled. Weekly Volume and Turnover declined to 3.29 million shares and TZS 1.81 billion respectively.

Total Market Capitalization decreased to TZS 15,392.17 billion, 1.13% down and Domestic Market Capitalization decreased to TZS 10,196.04 billion, 0.17% down.

The negative price trend continued as no counter posted gains this week. Top losing counter was TOL, which lost 7.14% to close at TZS 650/=, followed by NICO, which lost 5.71% to close at TZS 330/= and CRDB, which lost 1.30% to close at TZS 385/=.

CRDB continued to move the market, recording 52.56% of total market turnover followed by NMB with 44.35% and TWIGA by far.

All Shares Index (DSEI) decreased by 1.13% to close at 1,846.89 points and Tanzania Shares Index (TSI) decreased by 0.17% to close at 3,857.07 points. Banks, Finance & Investment (BI) closed at 3,211.82, 0.57% down. Industrial & Allied (IA) lost 0.05% to close at 5,053.46 points and Commercial Services (CS) closed like the week before at 2,169.63 points.

### Weekly Outlook

Equities market diverged from our last week forecast and all performance indicators closed in red as foreign buyers' activity slumped and domestic buyers could not propel the market performance across the red line. We expect an

improvement in performance next week as investors anticipate strong third quarter earnings results for financials.

### b. Fixed Income

Results for Treasury Bills Auction echoed our last week forecast as Yields continued to climb. We expect next week's 25 – Year Treasury Bond Auction to follow suit, with an improvement in subscription numbers.

**Table 1:** Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	2,972.42	1,808.94	-39.14%
Foreign Buyers (%)	21.79%	0.08%	-99.65%
Volume (Million shares)	6.00	3.29	-45.22%
Total Market Cap (TZS Bn)	15,567.95	15,392.17	-1.13%
Domestic Market Cap (TZS Bn)	10,213.68	10,196.04	-0.17%
DSEI	1,867.98	1,846.89	-1.13%
TSI	3,863.75	3,857.07	-0.17%
IA	5,055.99	5,053.46	-0.05%
BI	3,230.36	3,211.82	-0.57%
CS	2,169.63	2,169.63	0.00%

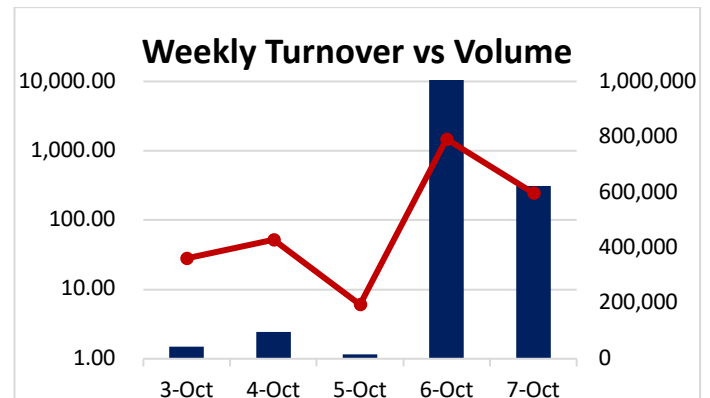
Source: DSE, Vertex Calculations

**Table 2:** Net Asset Value per Unit for Unit Schemes

	29 – Sep	6 - Oct	% Change
Umoja Fund	853.0614	853.7067	+0.08%
Wekeza Maisha	731.7806	732.8286	+0.14%
Watoto Fund	534.867	535.6129	+0.14%
Jikimu Fund	158.1376	155.3656	+1.75%
Liquid Fund	331.5072	333.1251	+0.49%
Bond Fund	114.4634	113.701	+0.67%

Source: UTT, vertex calculations

## 2. Chart of the Week



Source: DSE, Vertex Calculations



## **Disclaimer**

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