



1. The Week in Review

- World Bank’s USD 200 million loan for Msimbazi Basin project to solve a longstanding infrastructure problem in the capital city.

a. Equities

Domestic Equities prices recovered this week, despite a decline in volume and turnover. The market recorded a weekly Turnover of TZS 1.10 billion from 1.34 million shares.

Total market capitalization decreased to TZS 15,577.64 billion, a slight decrease of 0.05%, Domestic market capitalization posted a slight increase of 0.74% to TZS 10,196.94/= billion.

NMB was a top gaining counter this week closing at TZS 2,920/=-, 4.29% up followed by TWIGA, which gained 2.78% to close at TZS 3,700/=-. TICL was a top losing counter closing at TZS 170/=-, 5.56% down followed by SIMBA, which lost 4.00% to close at TZS 1,440/=-.

NMB was a top market mover this week, recording 48.67% of total market turnover followed by CRDB with 37.47% and TWIGA with 11.68%.

All Shares Index (DSEI) decreased by 0.05% to close at 1,869.14 points while Tanzania Shares Index (TSI) increased by 0.74% to close at 3,857.43 points. Banks, Finance & Investment (BI) closed at 3,271.21, 2.33% up. Industrial & Allied (IA) gained 0.32% to close at 5,025.26 points and Commercial Services (CS) closed like the week before at 2,155.31 points.

Weekly Outlook

Domestic Equity Market recorded a positive performance this week as increase in prices for the NMB and TWIGA overcame losses in SIMBA and TICL. Turnover took a hit as Volume slumped.

We expect a continuation of positive price momentum to push volume and turnover recovery next week as we anticipate a strong investors’ appetite in NMB and TWIGA to continue.

b. Fixed Income

20 – Year Bond results echoed our last week forecast as subscription level and Yields increased. We expect next week’s treasury Bills auction to follow previous weeks’ trend.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	2,444.62	1,095.03	-55.21%
Foreign Buyers (%)	0.46%	40.33%	+8579.31%
Volume (Million shares)	6.03	1.34	-77.83%
Total Market Cap (TZS Bn)	15,585.29	15,577.64	-0.05%
Domestic Market Cap (TZS Bn)	10,121.84	10,196.94	+0.74%
DSEI	1,870.06	1,869.14	-0.05%
TSI	3,829.01	3,857.43	+0.74%
IA	5,009.40	5,025.26	+0.32%
BI	3,196.81	3,271.21	+2.33%
CS	2,155.31	2,155.31	0.00%

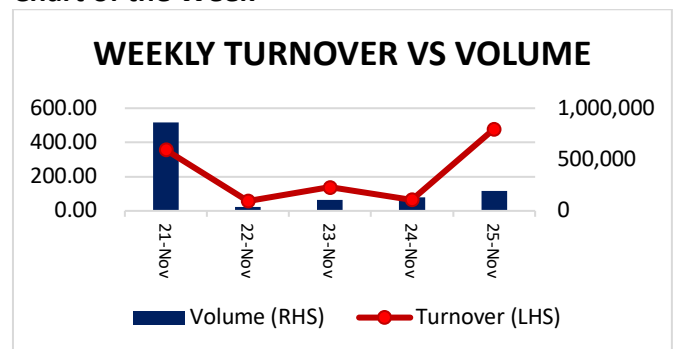
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	16 - Nov	22- Nov	% Change
Umoja Fund	865.1092	865.3517	+0.03%
Wekeza Maisha	734.2016	734.2973	+0.01%
Watoto Fund	541.5712	541.8039	+0.04%
Jikimu Fund	157.1018	157.1443	+0.03%
Liquid Fund	338.4237	338.8819	+0.14%
Bond Fund	114.3215	114.4742	+0.13%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations



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