



1. The Week in Review

Headlines

- Increase in exports signals a good trend going forward

a. Equities

Equities market slowed down in performance this week as Turnover and volume declined. The market recorded a weekly Turnover of TZS 1.18 billion against a volume of 4.38 million shares.

Total Market capitalization decreased slightly by 0.04% to TZS 16,613.29 billion while Domestic Market capitalization increased by 0.01% to TZS 9,588.55 billion.

Price movement was recorded on only one counter, NICO, which gained 4.17% to close at TZS 250.

CRDB counter was a top market mover recording 94.48% of total market turnover followed by TWIGA by far.

All Shares Index (DSEI) lost 0.04% to close at 1,997.55 points while Tanzania Shares Index (TSI) gained 0.01% to close at 3,640.38 points. Banks, Finance & Investment (BI) gained 0.03% to close at 2,540.28 points due to increase in price of NICO. Industrial & Allied (IA) and Commercial Services (CS) remained unchanged at 5,039.42 points and 2,139.33 points respectively.

Weekly Outlook

Increase in foreign investors' participation could not yield positive results this week as volume and turnover declined. However, investors should focus on one good indication, we did not experience a drop in prices for any domestic counter. We expect the market to perform well next week as impressive half year results keep on rolling out.

b. Fixed Income

Auction results for Treasury Bills came out as expected as yields continue to decline. One more thing this week was an increase in appetite for 91 days Bills, despite undersubscription. 182 days and 364 days bills continue to outperform.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	6,664.97	1,180.61	-82.29%
Foreign Buyers (%)	40.31	92.05	+128.38%
Volume (Million shares)	4.65	4.38	-5.66%
Total Market Cap (TZS Bn)	16,620.58	16,613.29	-0.04%
Domestic Market Cap (TZS Bn)	9,587.86	9,588.55	+0.01%
DSEI	1,998.42	1,997.55	-0.04%
TSI	3,640.12	3,640.38	+0.01%
IA	5,039.42	5,039.42	0.00%
BI	2,539.41	2,540.28	+0.03%
CS	2,139.33	2,139.33	0.00%

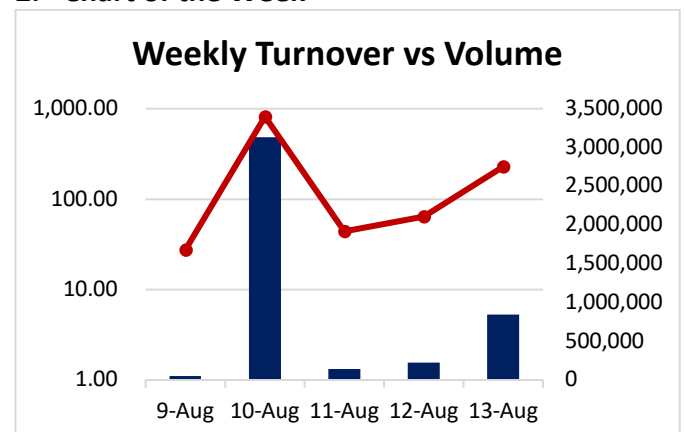
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	5- July	12- Aug	% Change
Umoja Fund	745.9819	746.7956	+0.11%
Wekeza Maisha	629.4157	630.4324	+0.16%
Watoto Fund	461.1848	462.1032	+0.20%
Jikimu Fund	149.0476	149.2795	+0.16%
Liquid Fund	286.4363	287.0945	+0.23%
Bond Fund	109.0237	109.2814	+0.24%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations



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