

## 1. The Week in Review

### Headlines

- Improvement of Tourism Sector performance to drive foreign currency inflows as the economy recovers from the impact of COVID - 19

### a. Equities

Equities Market recorded a mixed performance this week as increase in price for some domestic counter was not enough to drive up Turnover and Volume. The Market recorded weekly turnover of TZS 869.41 million from 0.75 million shares traded.

Total Market Capitalization decreased to TZS 15,394.03, 0.56% down while Domestic Market Capitalization increased to TZS 9,298.94 billion, 0.08% up.

Top gaining counter was SIMBA, which gained 9.38% to close at TZS 700/=, TOL, which gained 7.84% to close at TZS 550/= and NICO, which gained 7.41% to close at TZS 290/=. Losing counter was JATU, which lost 2.25% to close at TZS 435/=.

TBL was a top market mover, recording 66.62% of total market turnover followed by TOL with 12.43%, and NMB and CRDB by far.

All Shares Index (DSEI) lost 0.56% to close at 1,846 points, while Tanzania Shares Index (TSI) increased by 0.08% to close at 3,517.05 points. Banks, Finance & Investment (BI) closed at 2,261.76, 0.08% up as NICO counter posted gain. Industrial & Allied (IA) closed at 4,948.30 points, 0.11% up as SIMBA and TOL prices increased. Commercial Services (CS) closed at 2,138.49 points same as last week.

### Weekly Outlook

Equity Market posted a decline in Turnover and Volume despite an increase in prices this week,

however, we expect a recovery next week as we think the price momentum will continue.

### b. Fixed Income

This week's Auction Results for Treasury Bills echoed our last week forecast, where we expected Yields to increase. We expect a decrease in Yields in next week's Auction for 7 – Year Bond.

**Table 1: Market Weekly data**

	Last Week	This Week	Change
Turnover (TZS Millions)	1,070.98	869.41	-18.82%
Foreign Buyers (%)	18.96%	72.07%	+280.19%
Volume (Million shares)	0.76	0.75	-2.32%
Total Market Cap (TZS Bn)	15,480.54	15,394.03	-0.56%
Domestic Market Cap (TZS Bn)	9,291.57	9,298.94	+0.08%
DSEI	1,857.26	1,846.88	-0.56%
TSI	3,514.26	3,517.05	+0.08%
IA	4,943.03	4,948.30	+0.11%
BI	2,260.02	2,261.76	+0.08%
CS	2,138.49	2,138.49	0.00%

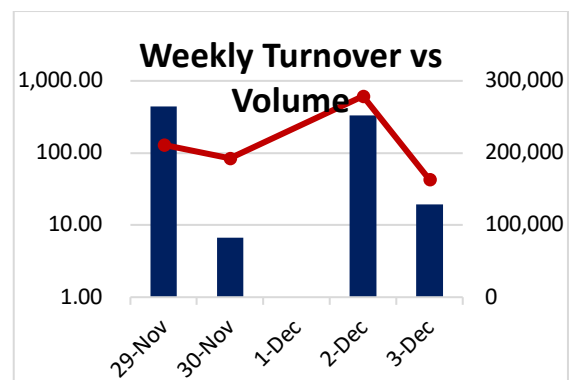
Source: DSE, Vertex Calculations

**Table 2: Net Asset Value per Unit for Unit Schemes**

	18- Nov	2- Dec	% Change
Umoja Fund	767.2423	767.9827	+0.10%
Wekeza Maisha	647.8581	648.7156	+0.13%
Watoto Fund	474.5759	475.3827	+0.17%
Jikimu Fund	149.1044	149.3406	+0.16%
Liquid Fund	298.7767	299.4085	+0.21%
Bond Fund	110.7971	110.0457	+0.68%

Source: UTT, vertex calculations

## 2. Chart of the Week



Source: DSE, Vertex Calculations



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