The Week in Review

- Tanga Cement PLC Receives 15-Month Interest Waiver on USD142million Loan PIC.
- CRDB Joins Forces with American Express to Enhance Tourist Payment Network in Tanzania

There was a 6.18% increase in turnover, rising from 1.59 billion TZS to 1.69 billion TZS in the equities market for the week ended 8th December 2023. The volume of shares traded saw a significant increase of 46.05%, rising from 1.3 to 1.9 million shares.

Market Capitalization
Slightly increased by 0.18%, from 14.49 trillion TZS to 14.5 trillion TZS. The domestic market capitalization showed a slightly higher increase of 0.46%, from 14.49 trillion TZS to 14.52 trillion TZS indicating a stronger performance in domestically listed companies.

Stock Performance
NMB dominated the market with a turnover of TZS 645.2 million accounting for 38.17% of the total market turnover. CRDB followed with a turnover of TZS 360.3 million accounting to 21.32% while TCCL recorded a turnover of TZS 285.9, an equivalent of 16.92% of the total. TICL experienced a massive dip in its closing price compared to the opening price, with a -12.20% change. DSE showed a notable decrease of -2.15% meanwhile TCCL had a significant positive price movement, with a 3.96% increase. NMB also experienced a slight bump on its price by 2.67%.

Weekly Outlook
Financial counters continued and are expected to continue their dominance in volume and turnover with NMB leading in turnover by 38.17% of the total and CRDB leading in volume by 40.74%. TICL, NICO and TOL were also active in this week's activities signaling a momentum that is expected to carry over to the coming week.

Fixed Income

37 T-bond deals were recorded during the week registering a combined turnover of 41.4 billion TZS. Additionally, three corporate deals were executed with NMB's 3-year bond gathering a total of 42.6 million TZS and the only NBC deal that was executed generated 0.78 million TZS.

T-Bill Auction
The T-Bill auction held on the 6th of December, 2023 was undersubscribed by 21.97 billion. The auction registered 46 bids which were all successful generating 5.07 billion TZS whereby only the 364-day T-bill was subscribed.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	1,591.74	1,690.10	+6.18%
Foreign Buyers (%)	17.59%	12.93%	-26.51%
Volume (Million shares)	1.33	1.94	+46.05%
Total Market Cap (TZS Bn)	14,492.15	14,518.45	+0.18%
Domestic Market Cap (TZS Bn)	11,353.53	11,405.21	+0.46%
DSEI	1,737.92	1,741.08	+0.18%
TSI	4,291.30	4,310.83	+0.46%
IA	5,164.24	5,159.22	-0.10%
BI	4,517.97	4,590.91	+1.61%
CS	2,148.58	2,147.74	-0.04%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
15 Year	11.4200%	101.09%	0.0380
20 Year	14.0471%	105.55%	28.0763
25 Year	13.6100%	93.61%	13.2125

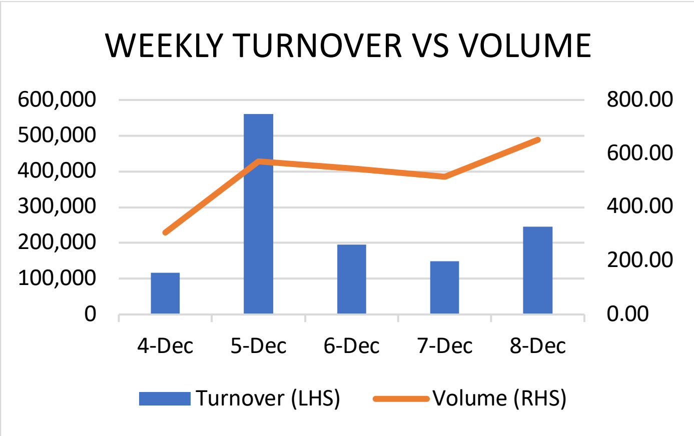
Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	1-Dec	8-Dec	% Change
UMOJA	980.2425	980.1409	-0.010%
WEKEZA	846.0734	847.1309	+0.125%
WATOTO	614.0855	614.6812	+0.097%
JIKIMU	168.3231	168.3669	+0.026%
LIQUID	379.0193	379.7700	+0.198%
BOND	116.5562	115.7746	-0.671%

Source: UTT, Vertex Calculations.

Chart of the Week



Source: DSE, Vertex Calculations.

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