

THE WEEK IN REVIEW

- NBC, NFRA to float food security bond.

The week ended 10th May 2024, saw a remarkable increase of 72% in turnover from TZS 4.4 billion the previous week to TZS 7.6 billion. The volume of shares traded increased by 54% from 7.4 million shares to 11.4 million shares. This week the pre-arranged block trade board registered 10 million shares on the CRDB, TOL and TPCC counters.

MARKET CAPITALIZATION

The Total Market Capitalization stood stable at TZS 14.894 trillion. Domestic Market Capitalization also remained unchanging at TZS 11.772 trillion.

STOCK PERFORMANCE

CRDB had the highest turnover during the week at TZS 5.6 billion, which is 73.58% of the total turnover followed by TPCC at 13.95%. Price-wise, MKCB's stock registered a drop of TZS 10, a 1.59% fall. NICO registered a bump of 1.32% during the week. CRDB led the week in activity by 87.45% of the total weekly traded shares.

WEEKLY OUTLOOK

As forecasted, this week saw CRDB's stocks dominating in volume on the normal trading board. Additionally, 88% contribution on the total weekly traded volume of the pre-arranged block trade counters, signifies continued resilience of the market and investors sentiment particularly in the financial stocks which is expected to continue to the next week. Foreign investor participation exploded this week and expectations remain high for continued robust foreign involvement in the coming weeks.

FIXED INCOME

During the week, there were 128 deals on the fixed income market, which collectively registered TZS 98.82 billion. There were 3 corporate deals this week for NMB, which collectively registered TZS 49.4 million.

T-BILL AUCTION

The T-Bill auction conducted on 8th of May 2024 by BOT, attracted a total of 79 bids out of which 22 were successful. The total amount tendered was TZS 244.9 billion which was an oversubscription of TZS 165.8 billion. The amount offered was TZS 84.8 billion. Successful bids amounted to TZS 4.85 billion.

Table 1: Market Weekly data

	Last Week	This Week	% Change
Turnover (TZS Millions)	4,397.32	7,567.41	72.09%
Foreign Buyers (%)	0.01%	10.22%	75744.88%
Volume (Million shares)	7.39	11.37	53.99%
Total Market Cap (TZS Bn)	14,894.06	14,894.44	0.00%
Domestic Market Cap (TZS Bn)	11,771.68	11,772.06	0.00%
DSEI	1,784.50	1,784.55	0.00%
TSI	4,444.18	4,444.55	0.01%
IA	5,167.81	5,167.81	0.00%
BI	5,034.27	5,035.41	0.02%
CS	2,134.27	2,134.27	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
NBC	19.10%	81%	0.002
NMB - JASIRI	14.99%	92%	0.003
CRDB-KIJANI	13.42%	90%	0.05
7 Year	10.78%	99%	1.97
OLD 10 Year	8.82%	108%	8.98
OLD 20 Year	14.86%	106%	45.15
OLD 25 Year	14.70%	111%	17.49
NEW 25 Year	13.64%	94%	36.14

Source: DSE, Vertex Calculations.

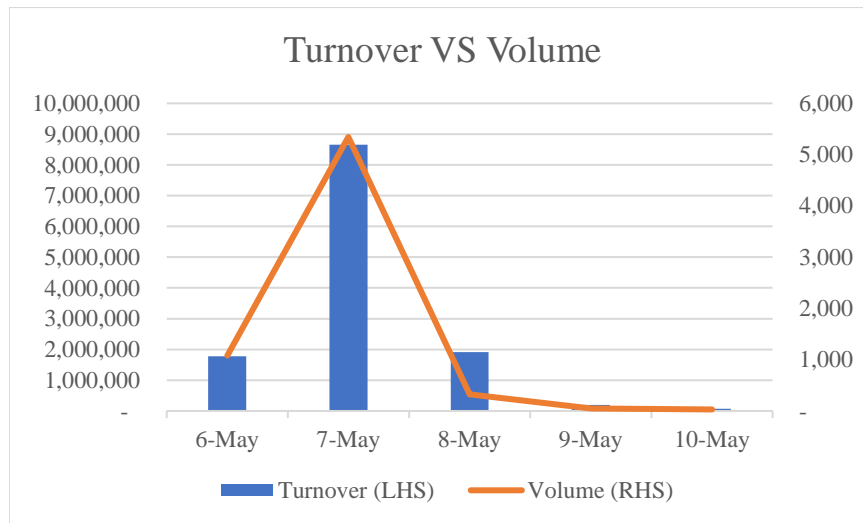
Table 3: Net Asset Value per Unit for Unit Schemes

	2-May	10-May	% Change
UMOJA	1018.0389	1013.1663	-0.479%
WEKEZA	892.6667	878.0571	-1.637%
WATOTO	654.8180	651.3775	-0.525%
JIKIMU	170.6806	167.8297	-1.670%
LIQUID	398.6423	400.3156	0.420%
BOND	116.0291	116.2540	0.194%

Source: UTT, Vertex



Chart of the Week



Source: DSE, Vertex Calculations.

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