

**THE WEEK IN REVIEW**

- Government to Pursue Green Bonds Amidst Positive Investor Feedback.

With three trading days to close the first month of 2024, the week ended 26<sup>th</sup> January 2024, saw a decrease of 22.80% in turnover from TZS 1.8 billion to TZS 1.4 billion. The volume of shares traded also dropped by 42.11% from 3.4 million shares to 1.98 million shares.

**MARKET CAPITALIZATION**

The Total Market Capitalization decreased by 2.28% from TZS 14.5 trillion to TZS 14.2 trillion. Domestic Market Capitalization also saw a remained resilient this week at TZS 11.36 trillion.

**STOCK PERFORMANCE**

CRDB had the highest turnover at TZS 0.7 billion, which is 50.13% of the total turnover followed by NMB with a turnover of TZS 0.46 billion, representing 32.83% of the total. Price-wise, TICL's stock experienced the largest price drop, with a decrease of TZS 5 marking a -2.50% drop. At 3.85% increase, DCB was a top gainer this week closing at TZS 135 from TZS 130 the previous week. CRDB led the week in activity by 77.61% of the total weekly traded shares followed by TICL at 9.11% of the total volume.

**WEEKLY OUTLOOK**

The remaining three trading days may have a lot to factor into the January 2024 performance, however, the week showed resilience and continued investor confidence in the financial counters. TICL's counter was active and is expected to remain resilient the next week. There is still substantial confidence in the market particularly for foreign investors as we anticipate a better performance next week.

**FIXED INCOME**

During the week, there were 93 deals on the fixed income market, which collectively achieved a turnover of 27.65 billion TZS. There were nine corporate deals, which contributed TZS 0.2 billion.

**T-BILL AUCTION**

The 10-year T-Bond auction conducted on January 24<sup>th</sup> 2024, attracted 77 bids out of which 45 were successful. The T-Bond was undersubscribed by 80.4 billion TZS.

**Table 1: Market Weekly data**

	Last Week	This Week	%Change
Turnover (TZS Millions)	1,822.32	1,406.80	-22.80%
Foreign Buyers (%)	0.49%	1.21%	146.12%
Volume (Million shares)	3.41	1.98	-42.11%
Total Market Cap (TZS Bn)	14,547.16	14,215.33	-2.28%
Domestic Market Cap (TZS Bn)	11,361.68	11,361.92	0.00%
DSEI	1,742.92	1,703.16	-2.28%
TSI	4,289.41	4,289.51	0.00%
IA	5,148.26	5,148.26	0.00%
BI	4,539.05	4,539.34	0.01%
CS	2,509.08	2,144.37	-14.54%

Source: DSE, Vertex Calculations

**Table 2: Secondary Market Data**

Bond	Average Yield	Average Price	Turnover
NMB	15.90%	86.93%	0.2
CRDB	15.55%	90.10%	0.006
10 Year	10.75%	106.58%	0.02
15 Year	13.80%	96.00%	0.10
20 Year	14.36%	105.99%	21.57
25 Year	13.81%	92.95%	5.76

Source: DSE, Vertex Calculations.

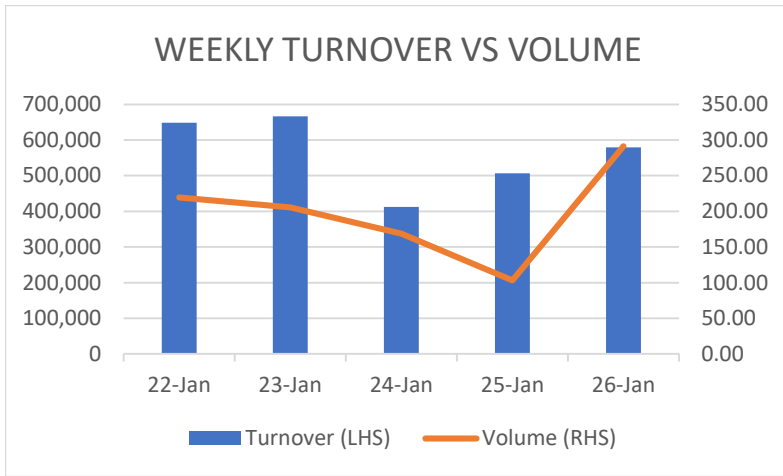
**Table 3: Net Asset Value per Unit for Unit Schemes**

	18-Jan	25-Jan	% Change
UMOJA	984.7690	985.7500	0.100%
WEKEZA	868.8181	870.8042	0.229%
WATOTO	636.5409	637.8297	0.202%
JKIMU	167.8621	168.1762	0.187%
LIQUID	385.0575	385.9229	0.225%
BOND	116.2196	116.4739	0.219%

Source: UTT, Vertex Calculations.



**Chart of the Week**



Source: DSE, Vertex Calculations.



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