



1. The Week in Review

- The construction agreement for the final phase of the SGR to boost Equities Market performance as cement sales for local manufacturers is set to increase.

a. Equities

Equities Market recorded an unimpressive performance this week as investors look ahead to next year. Weekly Turnover declined to TZS 762.65 million and Volume dropped to 0.34 million shares, a far cry from last week numbers.

Total market capitalization increased to TZS 15,618.54/=billion, a 0.54% increase while the Domestic market capitalization remained unchanged at TZS 10,203.77/= billion.

Price movement was only recorded on NMB counter this week. Closing at TZS 3020/=, a 3.42% increase. Other domestic counters had a quiet week with no price movement.

NMB was a top market mover this week, recording 87.36% of total market turnover followed by TPCC with 5.60% and CRDB with 4.20%.

All Shares Index (DSEI) increased by 0.54% to close at 1,874.06 points and Tanzania Shares Index (TSI) increased by 0.49% to close at 3,878.93 points. Banks, Finance & Investment (BI) closed at 3351.49, 1.91% up. Industrial & Allied (IA) and Commercial Services (CS) remained unchanged at 5,022.79 and 2,147.73 points respectively.

Weekly Outlook

Equities Market recorded unsatisfactory performance this week, reflecting Investors' reluctance in transacting during holiday seasons. We expect a similar performance next week as we think investors are looking ahead to 2023.

b. Fixed Income

The Government 25-year bond auction results echoed our last week's prediction as results proved an over subscription. We forecast an increase in yield in the upcoming T-bill auction results.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	1,526.29	762.65	-50.00%
Foreign Buyers (%)	11.96%	0.00%	-100.00%
Volume (Million shares)	6.26	0.34	-94.50%
Total Market Cap (TZS Bn)	15,534.18	15,618.54	+0.54%
Domestic Market Cap (TZS Bn)	10,203.77	10,203.77	0.00%
DSEI	1,863.94	1,874.06	+0.54%
TSI	3,860.02	3,878.93	+0.49%
IA	5,022.79	5,022.79	0.00%
BI	3,288.73	3,351.49	+1.91%
CS	2,147.73	2,147.73	0.00%

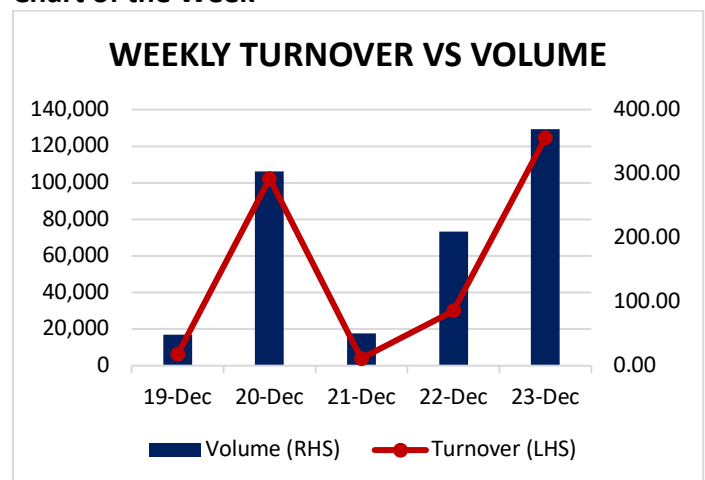
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	15-Dec	20-Dec	%Change
UMOJA	873.0342	875.6968	+0.30%
WEKEZA	738.0126	740.1646	+0.29%
WATOTO	545.3922	546.7048	+0.24%
JIKUMU	158.3078	158.7792	+0.30%
LIQUID	341.0646	341.5399	+0.14%
BOND	114.1923	114.3462	+0.13%

Source: UTT, vertex Calculations

2. Chart of the Week



Source: DSE, Vertex Calculations



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