

THE WEEK IN REVIEW

- UTT Asset Management and Investor Service PLC experienced a significant financial growth, with its net income after tax increasing by 46% year-over-year to TZS 46 billion, and total assets surging by 58% to TZS 897 billion as of 31st December 2023.

The week ended March 8th 2024, saw a decrease of 59.40% in turnover from TZS 8.4 billion the previous week to TZS 3.4 billion. The volume of shares traded also decreased by 57.34% from 9.5 million shares to 4 million shares. This week the pre-arranged block trade board registered 2,210,000 shares on the CRDB counter, and 300,000 shares on the TPCC counter.

MARKET CAPITALIZATION

The Total Market Capitalization decreased by 0.18% from TZS 14.774 trillion to TZS 14.75 trillion. Domestic Market Capitalization also decreased by 0.23% from TZS 11.65 trillion to TZS 11.63 trillion.

STOCK PERFORMANCE

CRDB had the highest turnover at TZS 1.6 billion, which is 46.95% of the total turnover followed by TPCC at 42.64%. Price-wise, TCCL's stock registered 12.50% price drop, while TPCC registered a 0.92% drop from TZS 4,340 to TZS 4,300. CRDB led the week in activity by 76.10% followed by TICL at 9.03% of the total weekly traded shares.

WEEKLY OUTLOOK

As forecasted, this week saw stocks the financial counters dominating in volume and turnover with block trades particularly CRDB's and TICL's contributing 61.74% of the total weekly traded volume. The participation of foreign investors has peaked this week and the momentum is expected to continue to the coming week with expected interest in financial counters.

FIXED INCOME

During the week, there were 49 deals on the fixed income market, which collectively registered TZS 86.99 billion. There were two corporate deals, one for NBC and two for KBC contributing TZS 1.64 billion.

T-BOND AUCTION

The for the reopened 25-Year T-Bond number 573 auction conducted on 6th of March 2024 by BOT, attracted 1,278 bids out of which 684 were successful. The auction registered turnover of 435.9 billion TZS which was an oversubscription of TZS 286.9 billion. The amount offered was TZS 149 billion.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	8,387.44	3,405.64	-59.40%
Foreign Buyers (%)	0.19%	1.08%	470.39%
Volume (Million shares)	9.53	4.06	-57.34%
Total Market Cap (TZS Bn)	14,774.89	14,748.59	-0.18%
Domestic Market Cap (TZS Bn)	11,652.51	11,626.21	-0.23%
DSEI	1,770.20	1,767.05	-0.18%
TSI	4,399.19	4,389.26	-0.23%
IA	5,195.03	5,171.89	-0.45%
BI	4,841.75	4,841.75	0.00%
CS	2,139.32	2,139.49	0.01%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
KCB	7.84%	101.46%	1.62
NBC	16.59%	84.24%	0.01
5 Year	12.04%	95.82%	30.17
10 Year	13.02%	98.00%	0.01
20 Year	14.42%	101.67%	15.24
25 Year	13.91%	99.92%	39.93

Source: DSE, Vertex Calculations.

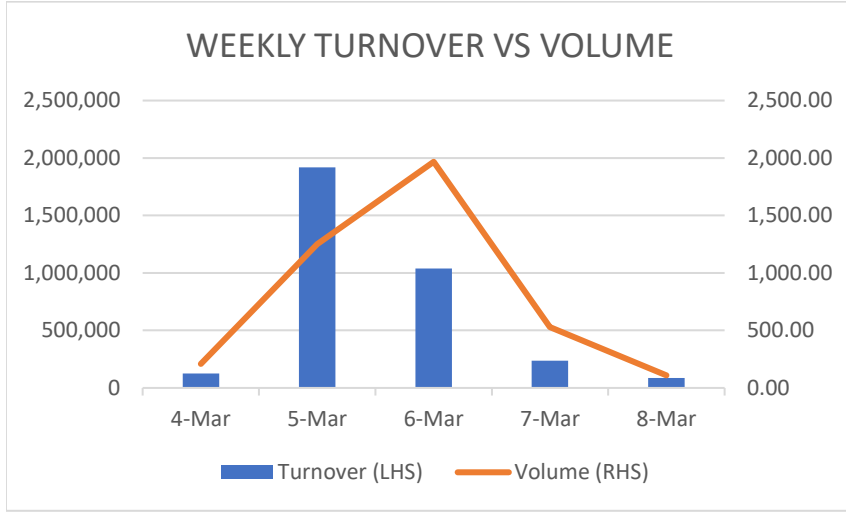
Table 3: Net Asset Value per Unit for Unit Schemes

	29-Feb	07-Mar	% Change
UMOJA	999.0921	999.8032	0.071%
WEKEZA	878.7352	879.3342	0.068%
WATOTO	644.5706	645.1852	0.095%
JIKIMU	170.3020	170.3457	0.026%
LIQUID	389.8166	390.6194	0.206%
BOND	116.7096	115.9295	-0.668%



Source: UTT, Vertex Calculations.

Chart of the Week



Source: DSE, Vertex Calculations.



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