

**THE WEEK IN REVIEW**

- Vertex International Securities LTD rallied top stakeholders for a dynamic review of 2023's achievements and strategies for growth and inclusivity, setting the stage for a promising 2024 outlook.

The week ended February 16<sup>th</sup> 2024, saw a decrease of 54.48% in turnover from TZS 7.35 billion the previous week to TZS 3.3 billion. The volume of shares traded also decreased by 88.4% from 15.6 million shares to 1.8 million shares. This volume was due to pre-arranged block trade of TBL counter for 239,386 shares and NMB counter for 200,000 shares.

**MARKET CAPITALIZATION**

The Total Market Capitalization increased by 0.14% from TZS 14.72 trillion to TZS 14.75 trillion. Domestic Market Capitalization also increased by 0.18% from TZS 11.6 trillion to TZS 11.63 trillion.

**STOCK PERFORMANCE**

TBL had the highest turnover at TZS 1.3 billion, which is 39.99% of the total turnover followed by NMB at 33.85% of the total. Price-wise, DSE's stock registered a 1.10% price rise, NICO, a 1.75% jump, and NMB, an increase of TZS 40 marking a 0.86% jump. CRDB led the week in activity by 64.16% of the total weekly traded shares.

**WEEKLY OUTLOOK**

The market was generally slow during the week with no participation from foreign investors. Block trades are significant showing interest particularly in TBL which registered 13.78% of the total weekly traded volume. The coming week therefore, is expected to be dominated by financial counters and TICL, TPCC, and NICO stocks are expected to remain resilient.

**FIXED INCOME**

During the week, there were 100 deals on the fixed income market, which collectively registered TZS 161 billion. There were four corporate deals, three for NMB and one for CRDB which contributed TZS 0.06 billion.

**T-BILL AUCTION**

The T-Bill auction conducted on 14<sup>th</sup> of February 2024, attracted 139 bids out of which 92 were successful. The auction registered turnover of 392.8 billion TZS which was an oversubscription of TZS 314 billion. The amount offered was 73.24 billion.

**Table 1: Market Weekly data**

	Last Week	This Week	%Change
Turnover (TZS Millions)	7,353.00	3,347.21	-54.48%
Foreign Buyers (%)	0.17%	0.00%	100.00%
Volume (Million shares)	15.63	1.81	-88.40%
Total Market Cap (TZS Bn)	14,728.54	14,749.64	0.14%
Domestic Market Cap (TZS Bn)	11,606.16	11,627.25	0.18%
DSEI	1,764.65	1,767.18	0.14%
TSI	4,381.71	4,389.66	0.18%
IA	5,199.51	5,199.51	0.00%
BI	4,773.80	4,800.19	0.55%
CS	2,142.69	2,142.69	0.00%

Source: DSE, Vertex Calculations

**Table 2: Secondary Market Data**

Bond	Average Yield	Average Price	Turnover
NMB	16.13%	85.51%	0.04
CRDB	17.72%	80.00%	0.02
5 Year	12.17%	97.45%	14.22
7 Year	15.38%	92.48%	20.23
10 Year	14.62%	96.80%	0.07
15 Year	15.83%	94.20%	1.06
20 Year	15.61%	101.15%	7.11
25 Year	13.05%	98.15%	118.93

Source: DSE, Vertex Calculations.

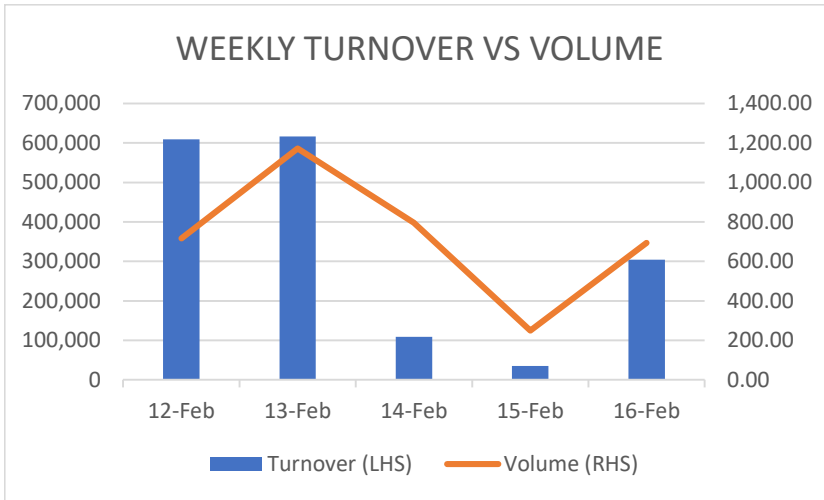
**Table 3: Net Asset Value per Unit for Unit Schemes**

	1-Feb	9-Feb	% Change
UMOJA	986.7129	993.5459	0.693%
WEKEZA	872.5457	874.9433	0.275%
WATOTO	639.0249	641.0819	0.322%
JKIMU	168.5065	169.3147	0.480%
LIQUID	386.6812	387.4400	0.196%
BOND	115.7380	115.9593	0.191%

Source: UTT, Vertex Calculations.



**Chart of the Week**



Source: DSE, Vertex Calculations.



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