

THE WEEK IN REVIEW

- Amsons Group acquires Bamburi Cement for Shs 475 billion.
- Premier Girls' Secondary Schools Sukuk bond oversubscribed by 61.67%.

In the week ending July 12, 2024, stock sales increased by 115.9 percent from TZS 1.1 billion the previous week to TZS 2.47 billion. The number of shares traded increased by 173.9 percent from 1.6 million shares to 4.3 million shares.

MARKET CAPITALIZATION

Total Market Capitalization increased by 1.99 percent to TZS 17.3 trillion from TZS 16.97 trillion. This is due to the increase in the share price of KCB by 7.64% and EABL by 4.79%. The domestic market capitalization increased by 0.85 percent from TZS 11.8 trillion to TZS 11.85 trillion due to the increase in AFRIPRISE by 9.76%, CRDB by 5.77%, and MKCB by 7.14%.

STOCK PERFORMANCE

CRDB had the highest sales in the week of 2.1 billion TZS, which is 86 percent of the total sales followed by NMB with 9.56 percent. In terms of price, AFRIPRISE shares gained the most by 9.76% followed by MKCB by TZS 40 equal to 7.14%. CRDB led the week in volume with 95 percent of the total shares traded for the week.

WEEKLY OUTLOOK

This week saw CRDB shares dominating in volume as well as turnover on the regular trading counter. Foreign investor participation has dropped this week; but expectations remain very high for foreign participation in the coming weeks.

FIXED INCOME

During the week there were 79 transactions on the bond market, which together registered TZS 78.29 billion. There were 14 institutional transactions this week registering TZS 329 million.

T-BILL AUCTION

The T-Bill auction conducted on July 10th 2024, attracted 41 bids out of which 32 were successful. The auction gathered 120.45 billion TZS which was an undersubscription by 20.45 billion TZS. The total amount collected for successful bids was 5 billion.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	1,142.29	2,466.43	115.92%
Foreign Buyers (%)	0.50%	0.04%	-92.29%
Volume (Million shares)	1.56	4.27	173.87%
Total Market Cap (TZS Bn)	16,970.69	17,309.02	1.99%
Domestic Market Cap (TZS Bn)	11,954.56	12,036.78	0.69%
DSEI	2,033.31	2,073.85	1.99%
TSI	4,513.24	4,544.28	0.69%
IA	5,120.14	5,120.14	0.00%
BI	5,331.46	5,434.31	1.93%
CS	2,134.27	2,134.27	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
NMB JAMII	16.73%	87%	0.13
CRDB KIJANI	11.41%	98%	0.2
OLD 10 Year	11.64%	100%	0.01
NEW 15 Year	13.19%	88%	5.99
OLD 15 Year	14.16%	99%	10.38
NEW 20 Year	13.50%	93%	2.78
OLD 20 Year	15.11%	106%	5.75
NEW 25 Year	14.04%	91%	2.94
OLD 25 Year	15.08%	108%	50.10

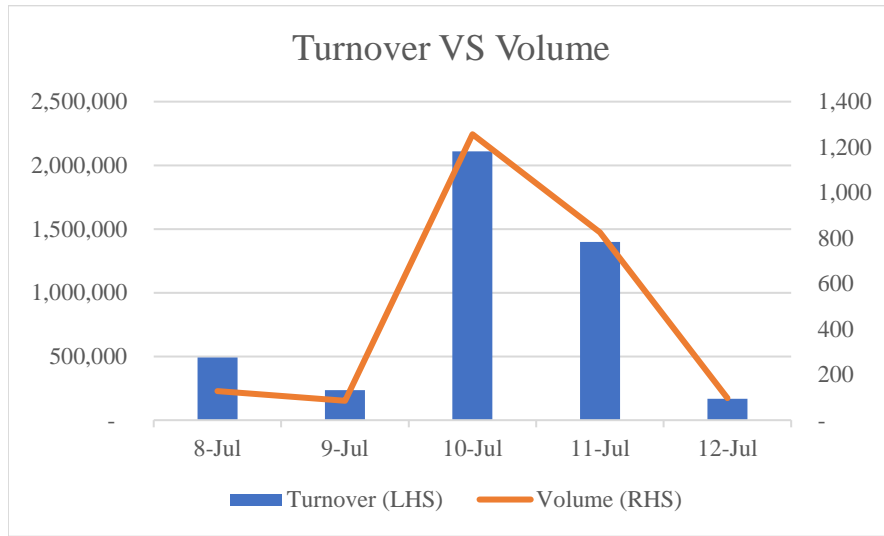
Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	4-Jul	11-Jul	% Change
UMOJA	1042.4705	1044.1472	0.161%
WEKEZA	911.0207	912.9874	0.216%
WATOTO	667.6194	669.1209	0.225%
JIKIMU	174.2979	174.5861	0.165%
LIQUID	409.3638	410.1704	0.197%
BOND	117.2488	117.4791	0.196%

Source: UTT, Vertex

Chart of the Week



Source: DSE, Vertex Calculations.



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