1. The Week in Review

- Strong 2Q22 results for financials to boost market activity in the weeks ahead.

a. Equities

Domestic Equities maintained positive performance this week despite a slight decline in performance of domestic equities. Weekly Market Turnover increased to TZS 1.88 billion and volume increased to 2.01 million shares.

Total Market Capitalization increased to TZS 15,849.73 billion, 1.60% up while Domestic Market Capitalization decreased to TZS 10,208.74 billion, 0.80% down.

SIMBA continue to top the market, surging 33.33% to close at TZS 2,240/= followed by SWISS, which gained 7.58% to close at TZS 1,420/= and TOL, which gained 7.27% to close at TZS 590/=. Top losing counters were NMB, which lost 7.59% to close at TZS 2,680/= and DCB, which lost 5.26% to close at TZS 180/=.

TWIGA was a top market mover, recording 45.59% of total market turnover followed by CRDB with 29.26%and SWISS with 6.33%.

All Shares Index (DSEI) increased by 1.60% to close at 1,901.82 points while Tanzania Shares Index (TSI) decreased by 0.80% to close at 3,861.89 points. Banks, Finance & Investment (BI) closed at 3,188.84, 4.17% down. Industrial & Allied (IA) gained 0.15% to close at 5,068.11 points. Commercial Services (CS) posted an increase of 1.09% to close at 2,186.47 points as SWISS continued to climb.

Weekly Outlook

Domestic market declined this week as major counters suffered a decline in prices, while cross – listed Equities recovered to push up the overall performance.
We expect strong 2Q22 results from financials to boost market performance next week.

b. Fixed Income

20 – Year Bond echoed our last week expectation as the bond was oversubscribed with a slight change in Yields. We expect next week's 364 – Days Bills to outperform next week.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	1,852.38	1,877.41	+1.35%
Foreign Buyers (%)	43.90%	1.49%	-96.60%
Volume (Million shares)	0.80	2.01	+151.72%
Total Market Cap (TZS Bn)	15,878.68	15,849.73	+1.60%
Domestic Market Cap (TZS Bn)	10,290.58	10,208.74	-0.80%
DSEI	1,871.82	1,901.82	+1.60%
TSI	3,892.85	3,861.89	-0.80%
IA	5,060.48	5,068.11	+0.15%
BI	3,327.76	3,188.84	-4.17%
CS	2,162.90	2,186.47	+1.09%

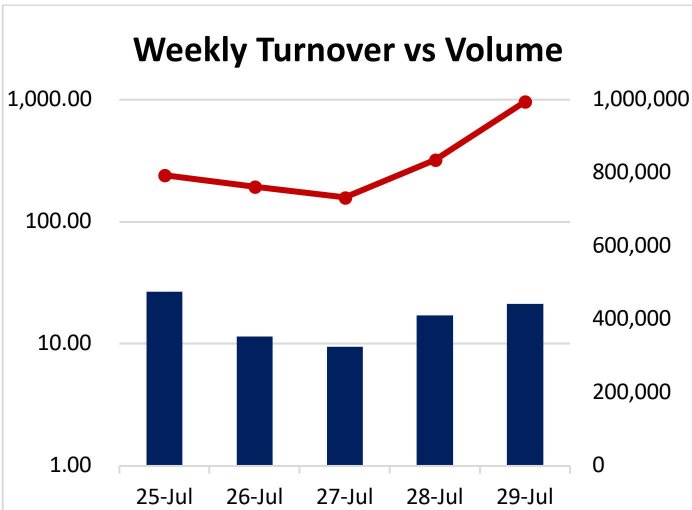
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	21 – Jul	28 – Jul	% Change
Umoja Fund	836.6265	838.0319	+0.17%
Wekeza Maisha	708.7214	717.446	+1.23%
Watoto Fund	523.1515	528.8391	+1.09%
Jikimu Fund	154.7892	156.0693	+0.83%
Liquid Fund	323.8222	324.5817	+0.23%
Bond Fund	113.5281	113.7874	+0.23%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations

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